

MWRD Retirement Fund Investment Managers as of September 2016

| Investment Firm | Assignment |
|--|---|
| Ariel Investments 200 East Randolph Drive, Suite 2900 Chicago, Illinois 60601 | Active Domestic Mid Cap Value Equities |
| Decatur Capital Management, Inc. 250 East Ponce De Leon Avenue, Suite 325 Decatur, Georgia 30030 | Active Domestic Large Cap Growth Equities |
| Dimensional Fund Advisors 6300 Bee Cave Road, Bldg One Austin, TX 78746 | Active Emerging Markets Core Equities |
| Garcia Hamilton & Associates 1401 McKinney, Suite 1600 Houston, TX 77010 | Active Core Fixed Income |
| Hexavest, Inc. 100 Rene-Levesque Blvd West, Suite 1340 Montreal, QC, Canada H3B 4N4 | Active International Large Cap Equities |
| LSV Asset Management 155 North Wacker Drive, Suite 4600 Chicago, IL 60606 | Active Domestic Large Cap Value Equities & Active Non U.S Equities |
| Matarin Capital Management One Dock Street, Suite 320 Stamford, CT 06902 | Active Small Cap Core Equities |
| Mesirow Financial Equity Management 353 North Clark Street Chicago, IL 60654 | Active Small Cap Value Equities |
| Neuberger Berman 605 Third Avenue New York, NY 10158 | Active Core Plus Fixed Income |
| O'Shaughnessy Asset Management, LLC 656 W. Randolph Street, Suite 4W Chicago, IL 60661 | Active Domestic Large Cap Value Equities |
| Standish 201 Washington Street, 29 th Floor Boston, MA 02108 | Active Global Fixed Income |
| State Street Global Advisors One Lincoln Street – 34 th Floor Boston, MA 02111-2900 | Passive Domestic Equities, Fixed Income and Global Equities |
| Wasatch Advisors 505 Wakara Way, 3 rd Floor Salt Lake City, Utah 84108 | Active Domestic Small Cap Value Equities |