

ASSET ALLOCATION as of 09/30/17 Metropolitan Water Reclamation District Retirement Fund													
Percentages are of Investment Manager's Portfolio										Manager as a % of Fund			
Manager	Portfolio	Equities	%	Fixed	Income	%	Cash & Accruals	%	Total Assets	%	Fund Equities	Fixed Income	Total
<b>Active Equity Managers</b>													
LSV	Large Cap Value	71,428,561	99%				788,566	1%	72,217,127	100%	7.9%		5.2%
Passive Large Cap- S&P 500	Large Cap Core	105,249,620	100%					0%	105,249,620	100%	11.6%		7.6%
Ariel Capital	Mid Cap Value	81,052,999	92%				6,621,567	8%	87,674,566	100%	8.9%		6.4%
Passive Mid Cap- S&P 400	Mid Cap Core	60,035,750	100%					0%	60,035,750	100%	6.6%		4.4%
Wasatch	Small Cap Value	77,856,318	99%				579,143	1%	78,435,461	100%	8.6%		5.7%
Mesirow	Small Cap Value	30,127,886	98%				704,533	2%	30,832,420	100%	3.3%		2.2%
<b>Active Int'l Equity Managers</b>													
Hexavest	International Equity	63,541,665	90%				6,875,997	10%	70,417,662	100%	7.0%		5.1%
LSV	International Small Cap Equity	91,309,724	98%				1,983,305	2%	93,293,029	100%	10.1%		6.8%
<b>Passive Int'l Managers</b>													
SSgA MSCI ACWI ex U.S	International Equity	77,462,436	100%					0%	77,462,436	100%	8.5%		5.6%
DFA EME Core	Emerging Mkt Equity	90,039,453	98%				1,900,000	2%	91,939,453	100%	9.9%		6.7%
<b>Active Emerging Equity Managers:</b>													
O'Shaughnessy	Large Cap Value	41,293,258	99%				381,074	1%	41,674,333	100%	4.5%		3.0%
Decatur	Large Cap Growth	63,171,063	97%				2,215,789	3%	65,386,852	100%	7.0%		4.7%
Matarin	Small Cap Core	55,383,718	99%				308,930	1%	55,692,647	100%	6.1%		4.0%
<b>Active Fixed Income Managers:</b>													
Garcia Hamilton	Core			51,107,731	99%		325,031	1%	51,432,762	100%		11.5%	3.7%
Neuberger Berman	Core Plus			104,732,616	100%			0%	104,732,616	100%		23.6%	7.6%
Pioneer	Core Plus				0%		3,397	100%	3,397	100%		0.0%	0.0%
Standish	Global			87,416,081	97%		2,261,538	3%	89,677,619	100%		19.7%	6.5%
<b>Passive Fixed Income Managers</b>													
SSgA	Bond Mkt Index			201,439,380	45%			0%	201,439,380	45%		45.3%	14.6%
Transition Account/cash			0%		0%		593,750	100%	593,750	100%			0.0%
<b>Totals</b>		<b>907,952,451</b>	<b>66%</b>	<b>444,695,809</b>	<b>32%</b>	<b>25,542,620</b>	<b>2%</b>	<b>1,378,190,880</b>	<b>100%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	