

ASSET ALLOCATION as of 03/31/18 Metropolitan Water Reclamation District Retirement Fund															
Percentages are of Investment Manager's Portfolio											Manager as a % of Fund				
Manager	Portfolio	Equities	%	Fixed Income	%	Real Estate	%	Cash & Accruals	%	Total Assets	%	Fund Equities	Fixed Income	Real Estate	Total
Active Equity managers															
LSV	Large Cap Value	70,266,210	99%					964,771	1%	71,230,981	100%	7.8%			5.1%
Passive Large Cap- S&P 500	Large Cap Core	111,412,859	100%						0%	111,412,859	100%	12.4%			8.1%
Ariel Capital	Mid Cap Value	81,859,456	96%					3,116,561	4%	84,976,017	100%	9.1%			6.1%
Passive Mid Cap- S&P 400	Mid Cap Core	56,888,393	100%						0%	56,888,393	100%	6.3%			4.1%
Wasatch	Small Cap Value	71,527,201	98%					1,212,039	2%	72,739,240	100%	7.9%			5.3%
Mesirow	Small Cap Value	26,315,135	97%					869,269	3%	27,184,405	100%	2.9%			2.0%
Active Int'l Equity managers															
Hexavest	International Equity	64,140,739	90%					7,144,262	10%	71,285,001	100%	7.1%			5.2%
LSV	International Small Cap Equi	86,865,373	98%					2,163,368	2%	89,028,741	100%	9.6%			6.4%
Passive Int'l Managers															
SSgA MSCI ACWI ex U.S	International Equity	76,202,289	100%						0%	76,202,289	100%	8.4%			5.5%
DFA EME Core	Emerging Mkt Equity	92,925,893	100%						0%	92,925,893	100%	10.3%			6.7%
Active Emerging Equity Managers:															
O'Shaughnessy	Large Cap Value	44,906,610	99%					359,024	1%	45,265,635	100%	5.0%			3.3%
Decatur	Large Cap Growth	66,073,015	99%					965,133	1%	67,038,148	100%	7.3%			4.8%
Matarin	Small Cap Core	52,537,375	99%					402,881	1%	52,940,256	100%	5.8%			3.8%
Managers:															
Garcia Hamilton	Core			49,701,616	96%			1,870,980	4%	51,572,597	100%		11.7%		3.7%
Neuberger Berman	Core Plus			104,308,761	100%				0%	104,308,761	100%		24.6%		7.5%
Standish	Global			88,456,314	97%			2,975,909	3%	91,432,223	100%		20.9%		6.6%
Real Estate Managers:															
UBS Trumbull Prop Fund LP	Real Estate					35,000,000	100%		0%	35,000,000	100%			100.0%	2.5%
Managers															
SSgA	Bond Mkt Index			181,542,142	100%				0%	181,542,142	100%		42.8%		13.1%
Transition Account/cash			0%		0%			183,263	100%	183,263	100%				0.0%
Totals		901,920,549	65%	424,008,834	31%	35,000,000	3%	22,227,460	2%	1,383,156,843	100%	100.0%	100.0%	100.0%	100.0%