

ASSET ALLOCATION as of 06/30/18 Metropolitan Water Reclamation District Retirement Fund															
Percentages are of Investment Manager's Portfolio										Manager as a % of Fund					
Manager	Portfolio	Equities	%	Fixed Income	%	Real Estate	%	Cash & Accruals	%	Total Assets	%	Fund Equities	Fixed Income	Real Estate	Total
Active Equity Managers															
LSV	Large Cap Value	70,262,915	99%					551,231	1%	70,814,146	100%	7.9%			5.1%
Passive Large Cap- S&P 500	Large Cap Core	115,226,890	100%						0%	115,226,890	100%	13.0%			8.3%
Ariel Capital	Mid Cap Value	81,056,014	94%					4,922,481	6%	85,978,495	100%	9.1%			6.2%
Passive Mid Cap- S&P 400	Mid Cap Core	59,322,439	100%						0%	59,322,439	100%	6.7%			4.3%
Wasatch	Small Cap Value	73,358,094	94%					4,620,080	6%	77,978,174	100%	8.3%			5.6%
Mesirov	Small Cap Value	27,601,518	96%					1,003,391	4%	28,604,909	100%	3.1%			2.1%
O'Shaughnessy	Large Cap Value	40,911,954	88%					5,355,847	12%	46,267,801	100%	4.6%			3.3%
Active Int'l Equity Managers															
Hexavest	International Equity	63,382,773	90%					6,795,704	10%	70,178,477	100%	7.1%			5.0%
LSV	International Small Cap Equity	82,355,527	96%					3,219,923	4%	85,575,451	100%	9.3%			6.1%
Passive Int'l Managers															
SSgA MSCI ACWI ex U.S	International Equity	74,290,925	100%						0%	74,290,925	100%	8.4%			5.3%
DFA EME Core	Emerging Mkt Equity	81,955,357	100%						0%	81,955,357	100%	9.2%			5.9%
Active Emerging Equity Managers:															
Decatur	Large Cap Growth	65,915,768	94%					4,050,507	6%	69,966,275	100%	7.4%			5.0%
Matarin	Small Cap Core	53,381,326	94%					3,406,902	6%	56,788,228	100%	6.0%			4.1%
Active Fixed Income Managers:															
Garcia Hamilton	Core			51,143,278	99%			672,533	1%	51,815,811	100%		12.1%		3.7%
Neuberger Berman	Core Plus			104,320,279	100%				0%	104,320,279	100%		24.7%		7.5%
Standish	Global			85,531,140	95%			4,498,613	5%	90,029,753	100%		20.3%		6.5%
Real Estate Managers:															
UBS Trumbull Prop Fund LP	Real Estate					35,659,980	100%		0%	35,659,980	100%			87.2%	2.6%
DB RREEF REIT II	Real Estate					5,250,000	100%		0%	5,250,000	100%			12.8%	0.4%
Passive Fixed Income Managers															
SSgA	Bond Mkt Index			181,248,856	100%				0%	181,248,856	100%		42.9%		13.0%
Transition Account/cash			0%		0%			215,789	100%	215,789	100%				0.0%
Totals		889,021,501	64%	422,243,553	30%	40,909,980	3%	39,313,000	3%	1,391,488,034	100%	100.0%	100.0%	100.0%	100.0%