

ASSET ALLOCATION as of 09/30/18 Metropolitan Water Reclamation District Retirement Fund															
Percentages are of Investment Manager's Portfolio											Manager as a % of Fund				
Manager	Portfolio	Equities	%	Fixed Income	%	Real Estate	%	Cash & Accruals	%	Total Assets	%	Fund Equities	Fixed Income	Real Estate	Total
<b>Active Equity Managers</b>															
LSV	Large Cap Value	73,561,596	99%					394,379	1%	73,955,975	100%	8.0%			5.3%
Passive Large Cap- S&P 500	Large Cap Core	124,130,180	100%						0%	124,130,180	100%	13.6%			8.8%
Ariel Capital	Mid Cap Value	83,747,196	94%					4,893,950	6%	88,641,146	100%	9.2%			6.3%
Passive Mid Cap- S&P 400	Mid Cap Core	57,284,953	100%						0%	57,284,953	100%	6.3%			4.1%
Wasatch	Small Cap Value	74,921,764	98%					1,404,758	2%	76,326,521	100%	8.2%			5.4%
Mesirow	Small Cap Value	28,452,096	97%					994,409	3%	29,446,505	100%	3.1%			2.1%
O'Shaughnessy	Large Cap Value	43,085,424	99%					429,599	1%	43,515,023	100%	4.7%			3.1%
<b>Active Int'l Equity Managers</b>															
Hexavest	International Equity	66,868,180	94%					3,929,249	6%	70,797,429	100%	7.3%			5.0%
LSV	International Small Cap Equity	81,065,554	97%					2,438,979	3%	83,504,533	100%	8.9%			5.9%
<b>Passive Int'l Managers</b>															
SSgA MSCI ACWI ex U.S	International Equity	74,849,957	100%						0%	74,849,957	100%	8.2%			5.3%
DFA EME Core	Emerging Mkt Equity	80,964,880	100%						0%	80,964,880	100%	8.9%			5.8%
<b>Active Emerging Equity Managers:</b>															
Decatur	Large Cap Growth	70,975,198	98%					1,542,390	2%	72,517,588	100%	7.8%			5.2%
Matarin	Small Cap Core	54,185,325	99%					371,357	1%	54,556,682	100%	5.9%			3.9%
<b>Active Fixed Income Managers:</b>															
Garcia Hamilton	Core			50,647,346	98%			1,083,116	2%	51,730,462	100%		12.1%		3.7%
Neuberger Berman	Core Plus			104,921,460	100%				0%	104,921,460	100%		25.1%		7.5%
Standish	Global			87,889,605	97%			2,462,687	3%	90,352,292	100%		21.0%		6.4%
<b>Real Estate Managers:</b>															
UBS Trumbull Prop Fund LP	Real Estate					36,565,559	100%		0%	36,565,559	100%			67.0%	2.6%
DB RREEF REIT II	Real Estate					17,997,089	100%		0%	17,997,089	100%			33.0%	1.3%
<b>Passive Fixed Income Managers</b>															
SSgA	Bond Mkt Index			175,151,087	100%				0%	175,151,087	100%		41.8%		12.4%
Transition Account/cash			0%		0%			228,794	100%	228,794	100%				0.0%
<b>Totals</b>		<b>914,092,303</b>	<b>65%</b>	<b>418,609,499</b>	<b>30%</b>	<b>54,562,648</b>	<b>4%</b>	<b>20,173,666</b>	<b>1%</b>	<b>1,407,438,116</b>	<b>100%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>