

MWRD Retirement Fund Vested Interest

PROVIDING A FORUM FOR AN ACTIVE MEMBERSHIP

EXTRA EDITION – CHANGE TO BOARD OF TRUSTEES



FAREWELL TO RETIREMENT FUND TRUSTEE

On behalf of the Board of Trustees and Retirement Fund staff, we extend our heartfelt thanks to Vice President Barbara McGowan for her twelve years of selfless service to the Fund and its members.

Vice President McGowan was first appointed to the Retirement Fund Board on December 21, 2006, to fill the vacancy created by the retirement of Harry “Bus” Yourell.

Accomplishments during Vice President McGowan’s tenure on the Board include:

- Negotiating increased funding to ensure the Fund’s long-term solvency
- Practical investing of Fund reserves that led to top quartile investment returns compared to peers
- Ensuring diversity in service providers and setting prudent utilization goals
- Ensuring that members came first and decisions were made for the sole betterment of the Fund

The Vice President concluded her dedicated service to the Fund at the beginning of the year.

Thanks Vice President, you will be missed.

WELCOME ABOARD NEWLY APPOINTED TRUSTEE

Please join us as we welcome Commissioner Kimberly Du Buclet to the Retirement Board. Commissioner Du Buclet was appointed to the Board by the District’s Commissioners and began her term as a trustee in February 2019.

Commissioner Du Buclet was elected to the Board of Commissioners in November 2018. She is a former member of the Illinois House of Representatives, proudly representing the 26th District. In addition to her leadership on the Retirement Board, she chairs the District’s Federal Legislation and Stormwater Management Committees and serves on the District’s Labor & Industrial Relations Committee, Pension, Human Resources & Civil Service Committee and the Municipalities Committee. Commissioner Du Buclet is a graduate of the University of Illinois at Urbana-Champaign and received her Master’s in Business Administration from the University of Chicago. We look forward to the continued value that the Commissioner brings to the administration of the Fund.



Your Retirement Board is comprised of the following seven members:

- Four elected active employee trustees serving staggered four-year terms
- Two Commissioner trustees appointed by the District’s Board of Commissioners serving three-year terms
- One retired member trustee selected by the Board of Commissioners and approved by the Board of Trustees, serving a three-year term