

**Metropolitan Water Reclamation
District Retirement Fund**

**Minutes
Special Meeting
Board of Trustees
November 18, 2019**

Called to order: 11:07 a.m.

Place: 111 E. Erie St., MWRD 7th Floor Training Room, Chicago, IL

Presiding: John P. Dalton

Trustees:	Present	Absent
John P. Dalton, President	X	
Robert T. Regan, Vice-President	X	
Hon. Mariyana T. Spyropoulos, Secretary	X	
Stephen J. Carmody	X	
Hon. Kimberly Du Buclet	X	
Kathleen T. Meany	X	
Kevin Young	X	

Staff present:

James Mohler, Executive Director
Mary Murphy, Operations Manager

Also present:

Mr. Brian Perkovich, Executive Director, MWRDGC
Ms. Mary Ann Boyle, Treasurer, MWRDGC
Mr. Jason Franken, Actuary, Foster & Foster (via telephone)
Ms. Heidi Andorfer, Actuary, Foster & Foster

Members of the public

Regular Business

Roll call

President Dalton conducted a roll call.

Public Comments

President Dalton solicited public comments; there were none.

Discussion of Draft Actuarial Funding Projections

Mr. Jim Mohler commented on the District's Funding Policy and the triennial projections which are required within the Policy.

Ms. Heidi Andorfer and Mr. Jason Franken (via telephone) presented the draft funding projections which included projections of 3 different scenarios:

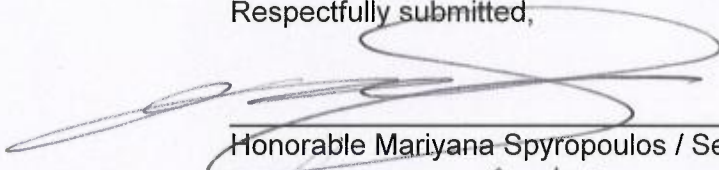
- Current Funding Policy
- Statutory funding requirement
- Greater of Funding Policy and Statutory funding requirement

Discussion ensued. No action taken by the Board.

Adjournment

Commissioner Spyropoulos made the motion to adjourn. Motion was seconded by Commissioner Du Buclet and unanimously approved by roll call vote; Ayes 7, Nay 0. Meeting was adjourned at 12:02 p.m.

Respectfully submitted,



Honorable Mariyana Spyropoulos / Secretary



James Mohler / Executive Director

Prepared by:



Vrinda Kulkarni / Accountant