I. Public Comments

II. Regular Business
   A. Approval of Minutes of Regular Meeting on December 18, 2019
   B. Approval of Minutes of Special Meeting on January 15, 2020
   C. Approval of Executive Session Minutes on December 18, 2019
   D. Approval of Meeting Agenda
   E. Consent Agenda
      1. Expense Agenda
      2. Employee Annuitants
      3. Surviving Spouse Annuitants
      4. Refunds and Final Payments
      5. Duty Disability
      6. Ordinary Disability

III. Administrative
   A. Cash Allocation
   B. 2019 Trustee Education Certification
   C. Trustee Education and Training Opportunities
   D. 2020 Goals and Objectives Matrix Review
   E. Pension Administration System – Vendor Review Update

IV. Legal and Legislative
   A. Matter of Employee #21416 *
   B. Review of Executive Session Minutes*
   C. 2020 Legislative Agenda – Consideration and Timetable
   D. Presentation from Foster & Foster – Funding Options/Estimated Impacts

V. Staff Investment Report(s)
   A. Investment Portfolio Review Agenda Update
   B. MWDBE Utilization Goals Review
   C. Custodian Report
   D. Reports by Investment Manager
      1. Ariel Investments

VI. Investment Consultant Report(s)
   A. Market Environment
   B. Monthly Flash Report

VII. Legal and Legislative
   A. Executive Session

VIII. Adjournment

* Items may be discussed in closed session in accordance with applicable Open Meeting Act provisions.