Minutes
Executive Session
Board of Trustees
June 22, 2016

Called to order: 10:04 A.M.
Place: Board Room, 100 E. Erie St., Chicago, IL
Presiding: Mr. Joseph Kennedy, President

Present
Trustees: Joseph F. Kennedy, President X
            Robert T. Regan, Vice-President X
            Hon. Mariyana Spyropoulos, Secretary X
            Hon. Barbara J. McGowan X
            John P. Dalton, Jr. X
            Stephen J. Carmody X
            Harold Downs X

Staff present: Susan A. Boutin, Executive Director
                  Mary Wilson, Operations Manager
                  Ksenija Hrvojevic, Benefits Manager

Discussion:

Ms. Boutin reported that the June Consent Agenda included a no-spouse refund for Delores Ammons-Lewis in the amount of $36,064.96 which was deferred at the May meeting. This refund includes an additional month’s interest to the date of payment. The refund was deferred due to the subrogation of ordinary disability benefits for the period of August 19, 2013 to October 15, 2013.

A discussion followed regarding options to collect the amount due to the Fund and payment of the no-spouse refund. Joseph Burns was contacted by phone to obtain his opinion regarding the issues.

Adjournment:

Motion to adjourn from Executive Session was made by Ms. Spyropoulos, seconded by Mr. Carmody. The motion was unanimously approved. Mr. Kennedy adjourned the meeting at 10:29 A.M.

Respectfully submitted,

[Signature]

[Position]

Prepared by:

[Signature]

Susan A. Boutin / Executive Director