

# Total Fund Composite

# Market Values

As of December 31, 2019

Ending December 31, 2019

	Asset Class	Market Value	3 Mo Net Cash Flows	% of Portfolio	Policy %
<b>Total Fund Composite</b>		<b>\$1,420,521,118</b>	<b>-\$36,526,817</b>	<b>100.0%</b>	<b>100.0%</b>
<b>Fixed Income Composite</b>		<b>\$378,283,601</b>	<b>-\$192,230</b>	<b>26.6%</b>	<b>27.0%</b>
Neuberger Berman	Core Plus Fixed Income	\$112,828,646	\$0	7.9%	
Ramirez Asset Management	Core Plus Fixed Income	\$55,745,038	\$56,000,000	3.9%	
SSgA Passive Bond Market Index Fund	Core Fixed Income	\$153,332,069	-\$56,000,000	10.8%	
Garcia Hamilton & Associates	Core Fixed Income	\$56,368,145	\$0	4.0%	
<b>US Equity Composite</b>		<b>\$587,509,264</b>	<b>-\$42,196,524</b>	<b>41.4%</b>	<b>41.0%</b>
<b>Large Cap Core Composite</b>		<b>\$185,965,865</b>	<b>-\$13,700,000</b>	<b>13.1%</b>	<b>13.0%</b>
Decatur Capital - LCC	Large-Cap Core	\$67,898,076	-\$5,700,000	4.8%	
SSgA S&P 500	Large-Cap Core	\$118,067,789	-\$8,000,000	8.3%	
<b>Large Cap Value Composite</b>		<b>\$113,225,002</b>	<b>-\$8,296,524</b>	<b>8.0%</b>	<b>8.0%</b>
LSV Asset Management - LCV	Large-Cap Value	\$70,737,064	-\$4,696,524	5.0%	
OShaughnessy Asset Management - LCV	Large-Cap Value	\$42,487,938	-\$3,600,000	3.0%	
<b>Mid Cap Composite</b>		<b>\$144,747,950</b>	<b>-\$4,200,000</b>	<b>10.2%</b>	<b>10.0%</b>
Ariel Investments - MCV	Mid-Cap Value	\$84,883,090	-\$4,200,000	6.0%	
SSgA S&P 400	Mid-Cap Core	\$59,864,860	\$0	4.2%	
<b>Small Cap Composite</b>		<b>\$143,570,447</b>	<b>-\$16,086,795</b>	<b>10.1%</b>	<b>10.0%</b>
Matarin Capital -SCC	Small-Cap Core	\$39,071,142	-\$13,000,000	2.8%	
Mesirow - SCV	Small-Cap Value	\$29,700,443	\$0	2.1%	
Wasatch Advisors - SCV	Small-Cap Value	\$74,798,862	-\$3,000,000	5.3%	
<b>Non-US Equity Composite</b>		<b>\$320,819,858</b>	<b>-\$7,304,077</b>	<b>22.6%</b>	<b>22.0%</b>
Hexavest Inc	Non-U.S. Large-Cap Core	\$73,875,323	-\$2,600,000	5.2%	
SSgA MSCI ACWI ex US Index- LCC	Non-U.S. Large-Cap Core	\$72,638,251	-\$4,700,000	5.1%	
LSV International - SCV	Non-U.S. Small-Cap Value	\$88,433,582	-\$4,077	6.2%	
DFA Emerging Markets - EM	Emerging Markets	\$85,798,469	\$0	6.0%	
<b>Real Estate Composite</b>		<b>\$119,351,510</b>	<b>\$14,765,264</b>	<b>8.4%</b>	<b>10.0%</b>
UBS Trumbull Property Fund	Core Real Estate	\$66,328,810	-\$138,152	4.7%	
RREEF America II	Core Real Estate	\$53,022,700	\$14,903,415	3.7%	
<b>Cash Composite</b>		<b>\$14,556,885</b>	<b>-\$1,791,479</b>	<b>1.0%</b>	<b>--</b>
Investment Cash	Cash & Equivalents	\$12,668,459	-\$3,677,778	0.9%	
Operating Cash	Cash & Equivalents	\$1,888,427	\$1,886,299	0.1%	