

Investment Manager

Annualized Performance (Net of Fees)

Market Value: \$1,420.5 Million and 100.0% of Fund

Ending December 31, 2019

	1 Mo	3 Mo	YTD	1 Yr	3 Yrs	5 Yrs	7 Yrs	10 Yrs	15 Yrs	Inception	Inception Date
Total Fund Composite	2.3%	5.9%	18.3%	18.3%	8.2%	6.7%	8.7%	8.8%	6.5%	7.5%	Jan-91
<i>Policy Index</i>	2.4%	5.8%	18.8%	18.8%	8.7%	6.9%	8.8%	9.0%	6.7%	7.8%	Jan-91
<i>Actuarial Rate 7.25%</i>	0.6%	1.8%	7.2%	7.2%	7.4%	7.4%	7.5%	7.6%	7.6%	--	Jan-91
<i>InvMetrics Public DB Net Rank</i>	21	26	66	66	89	64	27	20	42	74	Jan-91
Fixed Income Composite	-0.1%	0.2%	8.8%	8.8%	4.1%	3.2%	2.9%	4.0%	4.1%	5.0%	Dec-99
<i>BBgBarc US Aggregate TR</i>	-0.1%	0.2%	8.7%	8.7%	4.0%	3.0%	2.7%	3.7%	4.2%	5.0%	Dec-99
<i>InvMetrics Public DB US Fix Inc Net Rank</i>	75	65	29	29	41	46	44	47	60	56	Dec-99
Neuberger Berman	0.4%	0.7%	10.6%	10.6%	4.9%	3.9%	3.4%	--	--	3.4%	Jul-12
<i>BBgBarc US Aggregate TR</i>	-0.1%	0.2%	8.7%	8.7%	4.0%	3.0%	2.7%	3.7%	4.2%	2.6%	Jul-12
<i>eV US Core Plus Fixed Inc Net Rank</i>	14	15	24	24	23	25	45	--	--	45	Jul-12
Ramirez Asset Management	--	--	--	--	--	--	--	--	--	--	Dec-19
<i>BBgBarc US Aggregate TR</i>	-0.1%	0.2%	8.7%	8.7%	4.0%	3.0%	2.7%	3.7%	4.2%	--	Dec-19
<i>eV US Core Plus Fixed Inc Net Rank</i>	--	--	--	--	--	--	--	--	--	--	Dec-19
SSgA Passive Bond Market Index Fund	-0.1%	0.2%	8.7%	8.7%	4.0%	3.0%	2.7%	3.7%	--	4.0%	May-08
<i>BBgBarc US Aggregate TR</i>	-0.1%	0.2%	8.7%	8.7%	4.0%	3.0%	2.7%	3.7%	4.2%	4.0%	May-08
<i>eV US Core Fixed Inc Net Rank</i>	44	45	69	69	57	65	62	73	--	77	May-08
Garcia Hamilton & Associates	-0.3%	-0.1%	7.4%	7.4%	3.9%	--	--	--	--	2.8%	Sep-16
<i>BBgBarc US Aggregate TR</i>	-0.1%	0.2%	8.7%	8.7%	4.0%	3.0%	2.7%	3.7%	4.2%	2.8%	Sep-16
<i>eV US Core Fixed Inc Net Rank</i>	93	91	92	92	77	--	--	--	--	57	Sep-16
US Equity Composite	2.6%	8.4%	27.5%	27.5%	10.7%	9.2%	12.9%	12.0%	7.7%	5.7%	Jan-00
<i>Wilshire 5000 Total Market</i>	2.9%	9.1%	31.0%	31.0%	14.5%	11.4%	14.4%	13.4%	9.1%	6.4%	Jan-00
<i>InvMetrics Public DB US Eq Net Rank</i>	71	51	92	92	99	91	80	88	94	95	Jan-00
Large Cap Core Composite	3.1%	9.1%	34.0%	34.0%	16.7%	12.6%	--	--	--	14.4%	Mar-13
<i>Russell 1000</i>	2.9%	9.0%	31.4%	31.4%	15.0%	11.5%	14.6%	13.5%	9.1%	13.4%	Mar-13
<i>eV US Large Cap Core Equity Net Rank</i>	26	27	10	10	13	7	--	--	--	6	Mar-13
Decatur Capital - LCC	3.2%	9.2%	38.2%	38.2%	19.0%	12.5%	15.9%	--	--	14.2%	Jun-11
<i>Russell 1000</i>	2.9%	9.0%	31.4%	31.4%	15.0%	11.5%	14.6%	13.5%	9.1%	13.3%	Jun-11
<i>Russell 1000 Growth</i>	3.0%	10.6%	36.4%	36.4%	20.5%	14.6%	16.9%	15.2%	10.5%	15.1%	Jun-11
<i>eV US Large Cap Core Equity Net Rank</i>	22	27	2	2	4	8	2	--	--	7	Jun-11
SSgA S&P 500	3.0%	9.1%	31.5%	31.5%	15.3%	--	--	--	--	12.8%	Jun-15
<i>S&P 500</i>	3.0%	9.1%	31.5%	31.5%	15.3%	11.7%	14.7%	13.6%	9.0%	12.8%	Jun-15
<i>eV US Passive S&P 500 Equity Net Rank</i>	1	4	12	12	12	--	--	--	--	16	Jun-15

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Large Cap Value Composite	2.2%	8.8%	25.6%	25.6%	9.5%	7.7%	--	--	--	11.0%	Mar-13
<i>Russell 1000 Value</i>	2.8%	7.4%	26.5%	26.5%	9.7%	8.3%	12.2%	11.8%	7.6%	10.8%	Mar-13
<i>eV US Large Cap Value Equity Net Rank</i>	80	32	58	58	64	64	--	--	--	43	Mar-13
LSV Asset Management - LCV	2.5%	9.2%	24.5%	24.5%	8.2%	7.2%	12.2%	--	--	12.8%	Dec-11
<i>Russell 1000 Value</i>	2.8%	7.4%	26.5%	26.5%	9.7%	8.3%	12.2%	11.8%	7.6%	12.9%	Dec-11
<i>eV US Large Cap Value Equity Net Rank</i>	64	24	69	69	81	74	48	--	--	42	Dec-11
OShaughnessy Asset Management - LCV	1.7%	8.0%	27.3%	27.3%	11.8%	8.6%	--	--	--	11.9%	Apr-13
<i>Russell 1000 Value</i>	2.8%	7.4%	26.5%	26.5%	9.7%	8.3%	12.2%	11.8%	7.6%	10.7%	Apr-13
<i>eV US Large Cap Value Equity Net Rank</i>	95	42	40	40	28	43	--	--	--	14	Apr-13
Mid Cap Composite	2.4%	7.7%	25.4%	25.4%	8.2%	7.2%	--	--	--	10.1%	Mar-13
<i>Russell MidCap</i>	2.3%	7.1%	30.5%	30.5%	12.1%	9.3%	13.2%	13.2%	9.5%	11.7%	Mar-13
<i>eV US Mid Cap Equity Net Rank</i>	42	41	82	82	76	79	--	--	--	73	Mar-13
Ariel Investments - MCV	2.0%	8.1%	24.8%	24.8%	7.5%	5.8%	11.5%	11.1%	8.1%	8.3%	Mar-04
<i>Russell MidCap Value</i>	3.0%	6.4%	27.1%	27.1%	8.1%	7.6%	12.0%	12.4%	8.8%	9.5%	Mar-04
<i>eV US Mid Cap Value Equity Net Rank</i>	85	24	73	73	59	81	58	66	72	81	Mar-04
SSgA S&P 400	2.9%	7.1%	26.3%	26.3%	9.3%	--	--	--	--	9.1%	Jun-15
<i>S&P 400 MidCap</i>	2.8%	7.1%	26.2%	26.2%	9.3%	9.0%	12.3%	12.7%	9.5%	9.1%	Jun-15
<i>eV US Passive Mid Cap Equity Net Rank</i>	1	31	33	33	33	--	--	--	--	1	Jun-15
Small Cap Composite	2.7%	7.7%	22.9%	22.9%	7.2%	7.7%	--	--	--	9.6%	Mar-13
<i>Russell 2000</i>	2.9%	9.9%	25.5%	25.5%	8.6%	8.2%	11.6%	11.8%	7.9%	10.2%	Mar-13
<i>eV US Small Cap Equity Net Rank</i>	40	61	64	64	53	54	--	--	--	55	Mar-13
Matarin Capital -SCC	2.0%	8.2%	19.9%	19.9%	3.9%	--	--	--	--	8.0%	Aug-15
<i>Russell 2000</i>	2.9%	9.9%	25.5%	25.5%	8.6%	8.2%	11.6%	11.8%	7.9%	10.3%	Aug-15
<i>eV US Small Cap Core Equity Net Rank</i>	57	53	84	84	93	--	--	--	--	76	Aug-15
Mesirov - SCV	4.3%	7.8%	23.6%	23.6%	5.9%	6.3%	10.0%	--	--	9.9%	Nov-11
<i>Russell 2000 Value</i>	3.5%	8.5%	22.4%	22.4%	4.8%	7.0%	10.1%	10.6%	6.9%	11.2%	Nov-11
<i>eV US Small Cap Value Equity Net Rank</i>	12	50	52	52	38	52	62	--	--	79	Nov-11
Wasatch Advisors - SCV	2.4%	7.3%	24.5%	24.5%	10.2%	10.4%	13.6%	12.9%	8.5%	9.2%	Mar-02
<i>Russell 2000 Value</i>	3.5%	8.5%	22.4%	22.4%	4.8%	7.0%	10.1%	10.6%	6.9%	8.0%	Mar-02
<i>eV US Small Cap Value Equity Net Rank</i>	76	57	41	41	9	8	2	9	33	44	Mar-02

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Non-US Equity Composite	5.3%	10.3%	20.0%	20.0%	9.4%	7.3%	6.9%	7.4%	--	2.8%	Jul-07
MSCI ACWI ex USA	4.3%	8.9%	21.5%	21.5%	9.9%	5.5%	5.4%	5.0%	5.3%	2.1%	Jul-07
InvMetrics Public DB ex-US Eq Net Rank	7	23	93	93	74	12	16	3	--	45	Jul-07
Hexavest Inc	3.9%	7.6%	17.0%	17.0%	7.1%	4.7%	5.1%	--	--	3.7%	Feb-11
Hexavest Benchmark	3.5%	8.1%	22.2%	22.2%	9.5%	5.5%	5.9%	--	--	4.2%	Feb-11
eV ACWI ex-US Large Cap Core Eq Net Rank	85	90	95	95	94	75	84	--	--	85	Feb-11
SSG MSCI ACWI ex US Index- LCC	4.3%	8.9%	21.8%	21.8%	10.1%	--	--	--	--	8.9%	Apr-16
MSCI ACWI ex USA	4.3%	8.9%	21.5%	21.5%	9.9%	5.5%	5.4%	5.0%	5.3%	8.6%	Apr-16
eV ACWI ex-US Core Equity Net Rank	57	75	64	64	53	--	--	--	--	44	Apr-16
LSV International - SCV	5.5%	13.7%	24.8%	24.8%	9.5%	9.0%	--	--	--	9.0%	Dec-14
MSCI EAFE Small Cap	4.4%	11.5%	25.0%	25.0%	10.9%	8.9%	9.4%	8.7%	7.0%	8.9%	Dec-14
eV ACWI ex-US Small Cap Equity Net Rank	10	19	52	52	74	42	--	--	--	42	Dec-14
DFA Emerging Markets - EM	7.0%	10.6%	16.0%	16.0%	10.3%	--	--	--	--	11.0%	May-16
MSCI Emerging Markets	7.5%	11.8%	18.4%	18.4%	11.6%	5.6%	3.3%	3.7%	7.5%	12.2%	May-16
Diversified Emerging Mkts MStar MF Rank	37	60	81	81	58	--	--	--	--	54	May-16
Real Estate Composite	0.4%	0.4%	1.3%	1.3%	--	--	--	--	--	4.0%	Jan-18
NFI	0.4%	1.3%	4.4%	4.4%	6.1%	8.0%	9.2%	10.4%	6.7%	5.8%	Jan-18
InvMetrics Public DB Real Estate Priv Net Rank	57	90	93	93	--	--	--	--	--	95	Jan-18
UBS Trumbull Property Fund	-0.2%	-0.2%	-2.8%	-2.8%	--	--	--	--	--	1.7%	Jan-18
NFI	0.4%	1.3%	4.4%	4.4%	6.1%	8.0%	9.2%	10.4%	6.7%	5.8%	Jan-18
InvMetrics Public DB Real Estate Priv Net Rank	99	99	99	99	--	--	--	--	--	99	Jan-18
RREEF America II	1.4%	1.4%	6.2%	6.2%	--	--	--	--	--	6.9%	Apr-18
NFI	0.4%	1.3%	4.4%	4.4%	6.1%	8.0%	9.2%	10.4%	6.7%	5.5%	Apr-18
InvMetrics Public DB Real Estate Priv Net Rank	23	39	26	26	--	--	--	--	--	27	Apr-18

UBS TPF performance 4Q19 breakout: Income Return 1.28% and appreciation return of -1.23%.

RREEF America II performance 4Q19 breakout: Income Return 1.08% and appreciation return of 0.57%.