

Investment Manager

Annualized Performance (Net of Fees)

Market Value: \$1,316.8 Million and 100.0% of Fund

Ending February 29, 2020

	1 Mo	3 Mo	Fiscal YTD	1 Yr	3 Yrs	5 Yrs	7 Yrs	10 Yrs	15 Yrs	Inception	Inception Date
Total Fund Composite	-5.2%	-4.5%	-6.6%	2.4%	4.5%	4.6%	7.0%	8.0%	6.1%	7.2%	Jan-91
<i>Policy Index</i>	-5.2%	-4.1%	-6.4%	2.8%	5.0%	4.9%	7.1%	8.2%	6.3%	7.5%	Jan-91
<i>Actuarial Rate 7.25%</i>	0.6%	1.8%	1.2%	7.2%	7.4%	7.4%	7.5%	7.6%	7.6%	--	Jan-91
Fixed Income Composite	1.5%	3.4%	3.4%	10.8%	5.0%	3.6%	3.4%	4.1%	4.4%	5.1%	Dec-99
<i>BBgBarc US Aggregate TR</i>	1.8%	3.7%	3.8%	11.7%	5.0%	3.6%	3.3%	3.9%	4.4%	5.1%	Dec-99
Neuberger Berman	0.9%	3.0%	2.6%	11.1%	5.3%	4.1%	3.7%	--	--	3.7%	Jul-12
<i>BBgBarc US Aggregate TR</i>	1.8%	3.7%	3.8%	11.7%	5.0%	3.6%	3.3%	3.9%	4.4%	3.1%	Jul-12
Ramirez Asset Management	1.9%	--	4.4%	--	--	--	--	--	--	4.4%	Dec-19
<i>BBgBarc US Aggregate TR</i>	1.8%	3.7%	3.8%	11.7%	5.0%	3.6%	3.3%	3.9%	4.4%	3.8%	Dec-19
SSgA Passive Bond Market Index Fund	1.8%	3.7%	3.8%	11.7%	5.0%	3.6%	3.3%	3.9%	--	4.2%	May-08
<i>BBgBarc US Aggregate TR</i>	1.8%	3.7%	3.8%	11.7%	5.0%	3.6%	3.3%	3.9%	4.4%	4.3%	May-08
Garcia Hamilton & Associates	1.4%	2.9%	3.2%	9.8%	4.6%	--	--	--	--	3.6%	Sep-16
<i>BBgBarc US Aggregate TR</i>	1.8%	3.7%	3.8%	11.7%	5.0%	3.6%	3.3%	3.9%	4.4%	3.7%	Sep-16
US Equity Composite	-9.2%	-9.2%	-11.5%	-0.8%	4.9%	5.7%	9.8%	10.6%	7.0%	5.0%	Jan-00
<i>Wilshire 5000 Total Market</i>	-8.2%	-5.5%	-8.2%	7.0%	9.3%	8.9%	12.0%	12.5%	8.5%	5.9%	Jan-00
Large Cap Core Composite	-7.4%	-3.9%	-6.8%	11.9%	11.7%	10.0%	--	--	--	12.9%	Mar-13
<i>Russell 1000</i>	-8.2%	-5.4%	-8.1%	7.8%	9.7%	9.0%	12.2%	12.6%	8.5%	11.7%	Mar-13
Decatur Capital - LCC	-6.5%	-1.7%	-4.7%	17.7%	14.6%	10.5%	14.2%	--	--	13.3%	Jun-11
<i>Russell 1000</i>	-8.2%	-5.4%	-8.1%	7.8%	9.7%	9.0%	12.2%	12.6%	8.5%	11.9%	Jun-11
<i>Russell 1000 Growth</i>	-6.8%	-1.9%	-4.7%	15.1%	15.7%	12.4%	15.2%	14.8%	10.3%	14.2%	Jun-11
SSgA S&P 500	-8.2%	-5.5%	-8.3%	8.2%	9.9%	--	--	--	--	10.3%	Jun-15
<i>S&P 500</i>	-8.2%	-5.5%	-8.3%	8.2%	9.9%	9.2%	12.3%	12.7%	8.4%	10.2%	Jun-15
Large Cap Value Composite	-11.4%	-13.9%	-15.8%	-6.6%	2.1%	3.5%	--	--	--	8.0%	Mar-13
<i>Russell 1000 Value</i>	-9.7%	-9.2%	-11.6%	0.5%	3.8%	5.5%	9.0%	10.4%	6.6%	8.5%	Mar-13
LSV Asset Management - LCV	-12.2%	-14.6%	-16.7%	-8.2%	0.4%	3.0%	8.2%	--	--	10.1%	Dec-11
<i>Russell 1000 Value</i>	-9.7%	-9.2%	-11.6%	0.5%	3.8%	5.5%	9.0%	10.4%	6.6%	10.9%	Dec-11
OShaughnessy Asset Management - LCV	-10.1%	-12.8%	-14.3%	-3.9%	4.9%	4.3%	--	--	--	9.1%	Apr-13
<i>Russell 1000 Value</i>	-9.7%	-9.2%	-11.6%	0.5%	3.8%	5.5%	9.0%	10.4%	6.6%	8.4%	Apr-13
Mid Cap Composite	-8.8%	-9.3%	-11.4%	-3.5%	2.2%	3.7%	--	--	--	7.9%	Mar-13
<i>Russell MidCap</i>	-8.7%	-7.3%	-9.4%	2.3%	6.6%	6.4%	10.3%	11.9%	8.7%	9.8%	Mar-13
Ariel Investments - MCV	-8.4%	-9.3%	-11.1%	-3.8%	1.4%	2.5%	7.9%	9.9%	7.4%	7.4%	Mar-04
<i>Russell MidCap Value</i>	-9.9%	-9.0%	-11.7%	-1.4%	2.2%	4.4%	8.6%	10.8%	7.8%	8.5%	Mar-04
SSgA S&P 400	-9.5%	-9.3%	-11.9%	-3.3%	3.3%	--	--	--	--	5.8%	Jun-15
<i>S&P 400 MidCap</i>	-9.5%	-9.4%	-11.9%	-3.4%	3.3%	5.5%	9.1%	11.1%	8.5%	5.8%	Jun-15

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	1 Mo	3 Mo	Fiscal YTD	1 Yr	3 Yrs	5 Yrs	7 Yrs	10 Yrs	15 Yrs	Inception	Inception Date
Small Cap Composite	-10.5%	-12.2%	-14.5%	-8.6%	1.5%	3.7%	--	--	--	6.9%	Mar-13
<i>Russell 2000</i>	-8.4%	-8.8%	-11.4%	-4.9%	3.5%	5.1%	8.6%	10.4%	7.2%	8.0%	Mar-13
Matarin Capital -SCC	-10.5%	-14.7%	-16.3%	-12.9%	-2.3%	--	--	--	--	3.5%	Aug-15
<i>Russell 2000</i>	-8.4%	-8.8%	-11.4%	-4.9%	3.5%	5.1%	8.6%	10.4%	7.2%	7.0%	Aug-15
Mesirow - SCV	-10.2%	-9.9%	-13.6%	-6.9%	0.0%	2.8%	6.4%	--	--	7.8%	Nov-11
<i>Russell 2000 Value</i>	-9.7%	-11.6%	-14.6%	-9.3%	-0.8%	3.6%	6.6%	8.7%	5.9%	8.8%	Nov-11
Wasatch Advisors - SCV	-10.5%	-11.8%	-13.9%	-6.7%	4.8%	5.8%	10.2%	11.5%	7.7%	8.2%	Mar-02
<i>Russell 2000 Value</i>	-9.7%	-11.6%	-14.6%	-9.3%	-0.8%	3.6%	6.6%	8.7%	5.9%	7.0%	Mar-02
Non-US Equity Composite	-8.3%	-7.5%	-12.1%	-2.8%	2.6%	3.5%	4.4%	6.5%	--	1.8%	Jul-07
MSCI ACWI ex USA	-7.9%	-6.5%	-10.4%	-0.7%	4.2%	2.2%	3.4%	4.3%	4.3%	1.2%	Jul-07
Hexavest Inc	-8.6%	-9.0%	-12.4%	-5.2%	1.4%	1.0%	2.7%	--	--	2.2%	Feb-11
<i>Hexavest Benchmark</i>	-8.6%	-7.4%	-10.6%	-0.5%	4.0%	2.0%	3.7%	--	--	2.9%	Feb-11
SSgA MSCI ACWI ex US Index- LCC	-7.8%	-6.5%	-10.4%	-0.4%	4.4%	--	--	--	--	5.4%	Apr-16
<i>MSCI ACWI ex USA</i>	-7.9%	-6.5%	-10.4%	-0.7%	4.2%	2.2%	3.4%	4.3%	4.3%	5.2%	Apr-16
LSV International - SCV	-11.3%	-9.7%	-14.5%	-1.9%	1.8%	4.4%	--	--	--	5.5%	Dec-14
<i>MSCI EAFE Small Cap</i>	-9.8%	-8.6%	-12.4%	-0.9%	4.1%	4.6%	6.4%	7.6%	5.6%	5.8%	Dec-14
DFA Emerging Markets - EM	-5.1%	-4.6%	-10.9%	-3.8%	2.8%	--	--	--	--	7.1%	May-16
<i>MSCI Emerging Markets</i>	-5.3%	-3.0%	-9.7%	-1.9%	4.9%	2.7%	1.8%	3.2%	6.1%	8.6%	May-16
Real Estate Composite	0.0%	0.4%	0.0%	1.3%	--	--	--	--	--	3.7%	Jan-18
<i>NFI</i>	0.2%	0.9%	0.5%	4.1%	5.9%	7.6%	9.0%	10.4%	6.6%	5.5%	Jan-18
UBS Trumbull Property Fund	0.0%	-0.2%	0.0%	-2.8%	--	--	--	--	--	1.6%	Jan-18
<i>NFI</i>	0.2%	0.9%	0.5%	4.1%	5.9%	7.6%	9.0%	10.4%	6.6%	5.5%	Jan-18
RREEF America II	0.0%	1.4%	0.0%	6.2%	--	--	--	--	--	6.2%	Apr-18
<i>NFI</i>	0.2%	0.9%	0.5%	4.1%	5.9%	7.6%	9.0%	10.4%	6.6%	5.2%	Apr-18

RREEF America II performance for 4Q19 breakout: Income return 1.08% and appreciation return 0.57%.

UBS Trumbull Property Fund for 4Q19 breakout: Income return 1.28% and appreciation return -1.23%