I. Public Comments

II. Regular Business*
   A. Approval of Minutes of Regular Meeting on October 28, 2020
   B. Approval of Meeting Agenda
   C. Consent Agenda
      1. Expense Agenda
      2. Employee Annuitants
      3. Surviving Spouse Annuitants
      4. Refunds and Final Payments
      5. Duty Disability
      6. Ordinary Disability

III. Administrative
   A. Cash Allocation*
   B. Oath of Office – Kevin Young
   C. Pension Administration System – Project Update
   D. Assignment of Benefit – 40 ILCS 5/13-805
   E. 5 Year Operating Cash Flow Projections (2021 – 2025)
   F. Actuarial Sensitivity Analysis
   G. Trustee Education and Training Opportunities*

IV. Legal and Legislative

V. Staff Investment Report(s)
   A. Watchlist Update*
   B. MWDBE Utilization – Investment Management and Broker Utilization
   C. MWDBE Investment Manager Utilization Policy Revisions – Preliminary Discussions
   D. Reports by Investment Manager
      1. Ariel Capital – Mid Cap Value
   E. Diversification – Asset Allocation

II. Investment Consultant Report(s)
   A. Market Environment
   B. Monthly Flash Report

III. Adjournment

* Matter may require action by the Board

** Items may be discussed in closed session in accordance with applicable Open Meeting Act provisions.