I. Public Comments

II. Regular Business*
   A. Approval of Minutes of Regular Meeting on December 16, 2020
   B. Approval of Meeting Agenda
   C. Consent Agenda
      1. Expense Agenda
      2. Employee Annuitants
      3. Surviving Spouse Annuitants
      4. Refunds and Final Payments
      5. Duty Disability
      6. Ordinary Disability

III. Administrative
   A. Cash Allocation*
   B. Trustee Resolutions*
   C. New Trustee Oath of Office
   D. 2020 FOIA Requests Summary
   E. Pension Administration System – Project Update
   F. Assignment of Benefit Update – 40 ILCS 5/13-805*
   G. Actuarial Sensitivity Analysis Presentation
   H. Reminder – Requirement to Report Fraud 40ILCS 5/1-135
   I. Trustee Education Requirements 2020 – Certification of Compliance*

IV. Legal and Legislative
   A. Legislative Agenda Discussion /Lobbyist Presentation
   B. DRAFT 2021 Lobbyist Engagement Letter*
   C. DRAFT Legal Retainer Agreement*

V. Staff Investment Report(s)
   A. Manager Presentation to Trustees – Ramirez Asset Management
   B. 2021 Manger Presentation Schedule
   C. Current v. Target Asset Allocation
   D. Watchlist Update*
   E. Decatur Capital – Firm Update*
   F. Ariel Investments – SMID Mandate Update
   G. Diversification – Low/Vol Strategies Discussion*

II. Investment Consultant Report(s)
   A. Market Environment
   B. Monthly Flash Report

III. Adjournment

* Matter may require action by the Board

** Items may be discussed in closed session in accordance with applicable Open Meeting Act provisions.