

Metropolitan Water Reclamation District					
Retirement Fund					
Investment Services Contracts (Updated Feb 2021)					
Firm Name	Asset Class/Service	Initial Contract Amount	Year Contract Awarded	Current Fee Schedule	Factors Contributing to the Selection of Investment Services Contracts
Domestic Equity Investment Services Providers					
Ariel Investments, LLC	Active SMID Cap Value	\$92,600,000	2021	45 bps on all assets	Investment process, Performance track record, Competitive fees, MWDBE Firm
Decatur Capital Management Inc.	Active Large-Cap Growth	\$11,500,000	2011	60 bps on the first \$50 million	Investment process, Performance track record, Competitive fees, MWDBE firm
				40 bps on the next \$25 million	
Mesirow Financial Investment Management, Inc.	Active Small-Cap Value	\$10,200,000	2011	30 bps on all assets over \$75 million	Investment process, Performance track record, Competitive fees
				70 bps on the first \$10 million	
State Street Global Advisors	Passive Large-Cap Core	\$143,000,000	2015	60 bps on the next \$25 million	Passive investment exposure, Competitive fees
				50 bps on all assets over \$35 million	
State Street Global Advisors	Passive Mid-Cap Core	\$100,700,000	2015	1.5 bps on all assets	Passive investment exposure, Competitive fees
Wasatch Advisors, Inc.	Active Small-Cap Value	\$20,000,000	2002	2.5 bps on all assets	Investment process, Performance track record, Competitive fees
International Equity Investment Services Providers					
LSV Asset Management	Active Small-Cap Value	\$76,700,000	2014	100 bps on the first \$25 million	Investment process, Performance track record, Competitive fees
				90 bps on the next \$25 million	
State Street Global Advisors	Passive Large-Cap Core	\$62,900,000	2016	80 bps on assets over \$50 million	Passive investment exposure, Competitive fees
Dimensional Fund Advisors LP	Active Emerging Markets Core	\$74,600,000	2016	6 bps on all assets	Investment process, Performance track record
Real Estate Investment Services Providers					
UBS Realty Investors LLC	Core Real Estate	\$35,000,000	2018	95.5 bps on the first \$10 million	Diversification, Performance track record, Competitive Fees
				82.5 bps on the next \$15 million	
				80.5 bps on the next \$25 million	
				79 bps on the next \$ 50 million	
				67 bps on the next \$150 million	
DWS Distributors, Inc	Core Real Estate	\$35,000,000	2018	60 bps on the next \$150 million	Diversification, Performance track record, Competitive Fees
State Street Global Advisors	Passive Core	\$100,000,000	1999	56 bps on the next \$ 200 million	Passive investment exposure, Competitive fees
				95 bps on all assets	
Fixed Income Investment Services Providers					
Neuberger Berman Investment Advisers LLC	Active Core Plus	\$76,600,000	2012	3 bps on the first \$100 million	Investment process, Performance track record, Competitive fees
				1 bp on all assets over \$100 million	
Garcia Hamilton & Associates, L.P.	Active Core	\$51,000,000	2016	30 bps on the first \$50 million	Investment process, Performance track record, Competitive fees, MWDBE firm
				20 bps on the next \$50 million	
Marquette Associates	Investment Consultant*		2019	15 bps on the next \$150 million	Experience with IL public pension fund clients, Local firm, Competitive fees
				10 bps on all assets over \$250 million	
Investment Consultant					
Marquette Associates	Investment Consultant*		2019	\$180,000 Annually	Experience with IL public pension fund clients, Local firm, Competitive fees

\* Contract bid every 5 years per State Statute (Current relationship began in 2014)