Metropolitan Water Reclamation District Retirement Fund
Board of Trustees Meeting Agenda
May 26, 2021
Time: 10:00 A.M. Roll Call
VIA TELECONFERENCE
1-877-336-1828, enter Access Code 3905348

I. Public Comments

II. Regular Business*
   A. Approval of Minutes of Special Meeting on April 13, 2021
   B. Approval of Minutes of Regular Meeting on April 28, 2021
   C. Approval of Minutes of Executive Session on April 28, 2021
   D. Approval of Meeting Agenda
   E. Consent Agenda
      1. Expense Agenda
      2. Employee Annuitants
      3. Surviving Spouse Annuitants
      4. Refunds and Final Payments
      5. Duty Disability
      6. Ordinary Disability

III. Administrative
    A. Cash Allocation*
    B. Staff Office Attendance 2021 Considerations
    C. Retirement Casework Update
    D. Pension Administration System – Project Update
    E. DRAFT Actuarial Report – Foster & Foster Presentation*
    F. DRAFT Audited Financial Statements – Legacy Professionals Presentation */**
    G. Trustee Education Opportunities

IV. Legal and Legislative
    A. Presentation from Tom Walsh – Legislative Lobbyist
    B. 102nd Meeting of the Illinois General Assembly (Session-to-date Bills that may affect the Fund)
    C. DRAFT Revised Fund Ethics Policy*
    D. DRAFT Fiduciary Indemnification Agreement*
    E. DRAFT FOIA Procedures Document*
    F. DRAFT Revised Tuition Reimbursement Program*

V. Staff Investment Report(s)
    A. Manager Presentation to Trustees – LSV Asset Management
    B. Current v. Target Asset Allocation
    C. MWDBE Utilization Goals – Quarterly Status Report
    D. Watchlist Update*/**
    E. RFP Global Low/Vol Equity – Process Update*/**

II. Investment Consultant Report(s)
    A. Market Environment
    B. First Quarter 2021 Investment Report
    C. Monthly Flash Report

III. Adjournment

* Matter may require action by the Board

** Items may be discussed in closed session in accordance with applicable Open Meeting Act provisions.