

## Investment Manager

## Annualized Performance (Net of Fees)

Market Value: \$1,612.9 Million and 100.0% of Fund

Ending April 30, 2021

	1 Mo	3 Mo	Fiscal YTD	1 Yr	3 Yrs	5 Yrs	7 Yrs	10 Yrs	15 Yrs	Inception	Inception Date
<b>Total Fund Composite</b>	<b>3.0%</b>	<b>7.9%</b>	<b>8.2%</b>	<b>33.0%</b>	<b>9.1%</b>	<b>9.8%</b>	<b>8.0%</b>	<b>8.2%</b>	<b>7.2%</b>	<b>7.8%</b>	<b>Jan-91</b>
<i>Policy Index</i>	2.7%	7.4%	7.9%	31.7%	9.8%	10.0%	8.3%	8.6%	7.4%	8.0%	Jan-91
<i>Actuarial Rate 7.25%</i>	0.6%	1.8%	2.4%	7.2%	7.3%	7.4%	7.4%	7.5%	7.6%	--	Jan-91
<b>Fixed Income Composite</b>	<b>0.9%</b>	<b>-1.6%</b>	<b>-2.3%</b>	<b>2.3%</b>	<b>5.2%</b>	<b>3.7%</b>	<b>3.4%</b>	<b>3.7%</b>	<b>4.4%</b>	<b>5.0%</b>	<b>Dec-99</b>
<i>BBgBarc US Aggregate TR</i>	0.8%	-1.9%	-2.6%	-0.3%	5.2%	3.2%	3.3%	3.4%	4.4%	4.9%	Dec-99
Neuberger Berman	1.0%	-1.2%	-1.9%	5.3%	6.3%	4.6%	4.1%	--	--	3.7%	Jul-12
<i>BBgBarc US Aggregate TR</i>	0.8%	-1.9%	-2.6%	-0.3%	5.2%	3.2%	3.3%	3.4%	4.4%	2.8%	Jul-12
Ramirez Asset Management	1.2%	-1.3%	-1.7%	5.1%	--	--	--	--	--	4.0%	Dec-19
<i>BBgBarc US Aggregate TR</i>	0.8%	-1.9%	-2.6%	-0.3%	5.2%	3.2%	3.3%	3.4%	4.4%	3.5%	Dec-19
SSgA Passive Bond Market Index Fund	0.8%	-1.9%	-2.6%	-0.2%	5.2%	3.2%	3.3%	3.4%	--	3.9%	May-08
<i>BBgBarc US Aggregate TR</i>	0.8%	-1.9%	-2.6%	-0.3%	5.2%	3.2%	3.3%	3.4%	4.4%	3.9%	May-08
Garcia Hamilton & Associates	0.7%	-2.0%	-2.8%	0.8%	4.8%	--	--	--	--	3.1%	Sep-16
<i>BBgBarc US Aggregate TR</i>	0.8%	-1.9%	-2.6%	-0.3%	5.2%	3.2%	3.3%	3.4%	4.4%	3.0%	Sep-16
<b>US Equity Composite</b>	<b>4.8%</b>	<b>15.2%</b>	<b>16.1%</b>	<b>59.2%</b>	<b>14.6%</b>	<b>15.0%</b>	<b>11.9%</b>	<b>11.8%</b>	<b>8.9%</b>	<b>6.6%</b>	<b>Jan-00</b>
<i>US Equity Custom Benchmark</i>	4.3%	15.2%	16.7%	60.6%	16.2%	15.6%	12.2%	--	--	--	Jan-00
<b>Large Cap Core Composite</b>	<b>5.5%</b>	<b>12.0%</b>	<b>10.9%</b>	<b>45.4%</b>	<b>20.2%</b>	<b>18.5%</b>	<b>15.2%</b>	<b>--</b>	<b>--</b>	<b>16.2%</b>	<b>Mar-13</b>
<i>Russell 1000</i>	5.4%	12.5%	11.6%	49.5%	19.2%	17.8%	14.4%	14.2%	10.5%	15.3%	Mar-13
Decatur Capital - LCC	6.2%	8.7%	7.5%	42.0%	22.2%	20.0%	16.2%	--	--	16.0%	Jun-11
<i>Russell 1000</i>	5.4%	12.5%	11.6%	49.5%	19.2%	17.8%	14.4%	14.2%	10.5%	14.8%	Jun-11
<i>Russell 1000 Growth</i>	6.8%	8.6%	7.8%	51.4%	25.4%	22.9%	18.6%	17.0%	12.9%	17.6%	Jun-11
SSgA S&P 500	5.3%	13.0%	11.8%	45.9%	18.7%	17.4%	--	--	--	15.1%	Jun-15
<i>S&amp;P 500</i>	5.3%	13.0%	11.8%	46.0%	18.7%	17.4%	14.3%	14.2%	10.3%	15.1%	Jun-15
<b>Mid Cap Composite</b>	<b>4.5%</b>	<b>16.8%</b>	<b>18.7%</b>	<b>65.1%</b>	<b>13.2%</b>	<b>13.0%</b>	<b>10.4%</b>	<b>--</b>	<b>--</b>	<b>12.0%</b>	<b>Mar-13</b>
<i>S&amp;P 400 MidCap</i>	4.5%	16.8%	18.6%	67.9%	15.2%	15.1%	12.3%	12.1%	10.2%	13.0%	Mar-13
SSgA S&P 400	4.5%	16.8%	18.6%	67.8%	15.2%	15.1%	--	--	--	12.5%	Jun-15
<i>S&amp;P 400 MidCap</i>	4.5%	16.8%	18.6%	67.9%	15.2%	15.1%	12.3%	12.1%	10.2%	12.5%	Jun-15

\*US Equity custom benchmark is a dynamic weighted average of the underlying composite benchmarks (Russell 1000, S&P 400 Midcap, Russell 2000 Value, and Russell 2500 Value).

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<b>Smid Cap Composite</b>	<b>6.0%</b>	<b>21.7%</b>	<b>27.2%</b>	--	--	--	--	--	--	<b>21.7%</b>	<b>Jan-21</b>
<i>Russell 2500 Value</i>	4.3%	19.2%	21.8%	72.7%	12.0%	12.7%	9.5%	10.4%	8.1%	19.2%	Jan-21
Ariel Smid Cap Value	6.0%	21.7%	27.2%	--	--	--	--	--	--	21.7%	Jan-21
<i>Russell 2500 Value</i>	4.3%	19.2%	21.8%	72.7%	12.0%	12.7%	9.5%	10.4%	8.1%	19.2%	Jan-21
<b>Small Cap Composite</b>	<b>2.9%</b>	<b>16.6%</b>	<b>19.5%</b>	<b>78.1%</b>	<b>12.8%</b>	<b>14.5%</b>	<b>10.5%</b>	--	--	<b>11.7%</b>	<b>Mar-13</b>
<i>Small Cap Benchmark</i>	2.0%	17.4%	23.6%	79.0%	11.7%	13.5%	10.9%	--	--	11.9%	Mar-13
Mesirov - SCV	3.6%	21.0%	21.6%	71.4%	12.1%	12.5%	9.6%	--	--	11.6%	Nov-11
<i>Russell 2000 Value</i>	2.0%	17.4%	23.6%	79.0%	11.7%	13.5%	9.7%	10.1%	7.5%	12.6%	Nov-11
Wasatch Advisors - SCV	2.6%	14.3%	18.3%	82.7%	15.2%	16.7%	12.0%	12.7%	9.5%	10.2%	Mar-02
<i>Russell 2000 Value</i>	2.0%	17.4%	23.6%	79.0%	11.7%	13.5%	9.7%	10.1%	7.5%	8.9%	Mar-02
<b>Non-US Equity Composite</b>	<b>3.1%</b>	<b>7.9%</b>	<b>8.3%</b>	<b>48.3%</b>	<b>5.6%</b>	<b>9.6%</b>	<b>7.1%</b>	<b>6.9%</b>	--	<b>3.7%</b>	<b>Jul-07</b>
<i>MSCI ACWI ex USA</i>	2.9%	6.3%	6.5%	43.0%	7.0%	9.8%	5.5%	4.7%	4.3%	3.1%	Jul-07
SSGa MSCI ACWI ex US Index- LCC	3.0%	6.4%	6.7%	43.2%	7.2%	10.1%	--	--	--	10.1%	Apr-16
<i>MSCI ACWI ex USA</i>	2.9%	6.3%	6.5%	43.0%	7.0%	9.8%	5.5%	4.7%	4.3%	9.8%	Apr-16
LSV International - SCV	3.7%	11.8%	11.1%	49.3%	2.6%	9.2%	--	--	--	8.7%	Dec-14
<i>MSCI EAFE Small Cap</i>	4.0%	9.1%	8.7%	52.6%	7.2%	10.9%	8.1%	7.9%	5.7%	10.4%	Dec-14
<i>MSCI EAFE Small Cap Value</i>	3.6%	11.8%	11.3%	50.7%	4.1%	8.8%	6.0%	6.6%	5.3%	8.2%	Dec-14
DFA Emerging Markets - EM	2.7%	6.7%	8.1%	54.9%	6.5%	11.3%	--	--	--	12.5%	May-16
<i>MSCI Emerging Markets</i>	2.5%	1.7%	4.8%	48.7%	7.5%	12.5%	6.9%	3.6%	5.6%	13.6%	May-16
<b>Real Estate Composite</b>	<b>0.0%</b>	<b>1.5%</b>	<b>1.5%</b>	<b>-1.1%</b>	<b>1.7%</b>	--	--	--	--	<b>2.2%</b>	<b>Jan-18</b>
<i>NFI</i>	0.0%	1.3%	1.9%	2.1%	3.8%	5.1%	7.2%	8.5%	5.3%	4.1%	Jan-18
UBS Trumbull Property Fund	0.0%	1.1%	1.1%	-4.1%	-0.9%	--	--	--	--	-0.2%	Jan-18
<i>NFI</i>	0.0%	1.3%	1.9%	2.1%	3.8%	5.1%	7.2%	8.5%	5.3%	4.1%	Jan-18
RREEF America II	0.0%	1.9%	1.9%	2.1%	4.8%	--	--	--	--	4.8%	Apr-18
<i>NFI</i>	0.0%	1.3%	1.9%	2.1%	3.8%	5.1%	7.2%	8.5%	5.3%	3.8%	Apr-18

\*UBS TPF preliminary performance 1Q21 breakout: Income Return 0.96% and appreciation return of 0.25% (before fees).

\*RREEF America II preliminary performance 1Q21 breakout: Income Return 1.10% and appreciation return of 1.10%.

\*Small Cap Benchmark is the Russell 2000 Value. Prior to August 2015, Small Cap Benchmark was the Russell 2000.