

Metropolitan Water Reclamation District Retirement Fund

Minutes Special Meeting Board of Trustees May 12, 2021

Call to order: 11:01 a.m.

Place: Held via Video Conference from the 3rd Flr. Conference Room, 100 E. Erie St. Chicago, IL

Presiding: John P. Dalton, President

Roll Call:

Trustees:	Present	Present via videoconference
John P. Dalton, President	X	
Kevin Young, Vice President		X
Hon. Mariyana T. Spyropoulos, Secretary		X
Hon. Kimberly Du Buclet		X
M. Frank Avila		X
Bonnie T. Kennedy		X
Robert T. Regan		X

Staff present: Jim Mohler, Executive Director, present
Brian Gillespie, Financial Analyst, via videoconference

Consultants present: Mr. Kweku Obed, Marquette Associates, via videoconference
Ms. Nicole Johnson Barnes, Marquette Associates, via videoconference
Ms. Morgan Chase, Marquette Associates, via videoconference

Presenters: Mr. Jim Fallon, MFS, via videoconference ^
Mr. Greg Jones, MFS, via videoconference ^
Mr. Mike Nieves, Northern Trust, via videoconference ^
Ms. Emily Lawrence, Northern Trust, via videoconference ^
Mr. Michael Hunstad, Northern Trust, via videoconference ^
Ms. Mary Guy, State Street, via videoconference ^
Ms. Olivia Engel, State Street, via videoconference ^
Mr. Chee Ooi, State Street, via videoconference ^

^Represents partial attendance.

Also present: Representative from Financial News, via teleconference
Representative from Fund Map, via teleconference

Roll Call

President Dalton conducted a roll call.

Meeting Notice

President Dalton stated for the record that since Governor Pritzker has issued a disaster declaration regarding public health concerns from COVID-19, the monthly meeting of the MWRDRF Board will be conducted remotely and in accordance with section ILCS 120 7(e) of the Illinois Open Meetings Act.

Meeting attendance

To ensure that the minutes of the meeting are properly recorded, anyone attending the meeting via teleconference outside the Board members, Fund consultants, and pertinent Fund staff, were asked to identify themselves and affiliation, if any.

Public Comment

President Dalton solicited public comments; there were none.

Staff Investment Update(s)

RFP Global Low/Vol Equity – Finalist Presentations

Presentation from MFS regarding their global low volatility product. Discussion ensued. President Dalton thanked MFS representatives for their presentation.

Presentation from the Northern Trust regarding their global low volatility product. Discussion ensued. President Dalton thanked the Northern Trust representatives for their presentation.

Presentation from State Street regarding their global low volatility product. Discussion ensued. President Dalton thanked the State Street representatives for their presentation.

At 1:01 p.m., President Dalton entertained a motion for executive session under section 5 ILCS 120/2(c)(7) of the Illinois Open Meetings Act.

Motion to go into executive session made by Commissioner Spyropoulos. Seconded by Trustee Kennedy, approved by roll call vote.

At 1:30 p.m., President Dalton entertained a motion to exit the executive session and return to open session.

Motion to exit executive session and return to open session by Trustee Kennedy. Seconded by Commissioner Du Buclet, approved by roll call vote.

No action was taken by the Board.

Adjournment

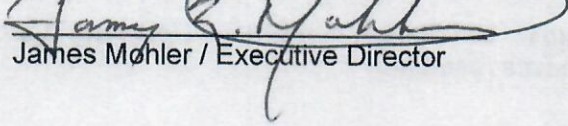
Motion to adjourn was made by Commissioner Spyropoulos. Seconded by Commissioner Du Buclet, approved by roll call vote.

President Dalton adjourned the meeting at 1:31 p.m.

Respectfully submitted,

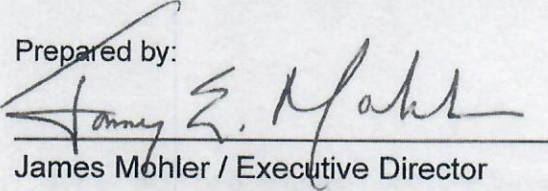


Hon. Mariyana T. Spyropoulos / Secretary



James Mohler / Executive Director

Prepared by:



James Mohler / Executive Director