

Metropolitan Water Reclamation District Retirement Fund					
Investment Services Contracts (Updated Aug 2021)					
Firm Name	Asset Class/Service	Initial Contract Amount	Year Contract Awarded	Current Fee Schedule	Factors Contributing to the Selection of Investment Services Contracts
<b>Domestic Equity Investment Services Providers</b>					
Ariel Investments, LLC	Active SMID Cap Value	\$92,600,000	2021	45 bps on all assets	Investment process, Performance track record, Competitive fees, MWDBE Firm
Decatur Capital Management Inc.	Active Large-Cap Growth	\$11,500,000	2011	60 bps on the first \$50 million	Investment process, Performance track record, Competitive fees, MWDBE firm
				40 bps on the next \$25 million	
Mesirow Financial Investment Management, Inc.	Active Small-Cap Value	\$10,200,000	2011	30 bps on all assets over \$75 million	Investment process, Performance track record, Competitive fees
				70 bps on the first \$10 million	
State Street Global Advisors	Passive Large-Cap Core	\$143,000,000	2015	60 bps on the next \$25 million	Passive investment exposure, Competitive fees
				50 bps on all assets over \$35 million	
State Street Global Advisors	Passive Mid-Cap Core	\$100,700,000	2015	1.5 bps on all assets	Passive investment exposure, Competitive fees
Wasatch Advisors, Inc.	Active Small-Cap Value	\$20,000,000	2002	2.5 bps on all assets	Investment process, Performance track record, Competitive fees
<b>International Equity Investment Services Providers</b>					
LSV Asset Management	Active Small-Cap Value	\$76,700,000	2014	100 bps on the first \$25 million	Investment process, Performance track record, Competitive fees
				90 bps on the next \$25 million	
State Street Global Advisors	Passive Large-Cap Core	\$62,900,000	2016	80 bps on assets over \$50 million	Passive investment exposure, Competitive fees
Dimensional Fund Advisors LP	Active Emerging Markets Core	\$74,600,000	2016	6 bps on all assets	Investment process, Performance track record
<b>Global Equity Investment Services Providers</b>					
Northern Trust Asset Management	Active Global Low Volatility	\$40,000,000	2021	27 bps on the first \$50 million	Investment process, Performance track record, Competitive fees
				25 bps on assets over \$50 million	
MFS Investment Management	Active Global Low Volatility	\$40,000,000	2021	30 bps on the first \$50 million	Investment Process, Performance track record, Competitive fees
				25 bps on the next \$25 million	
				20 bps on all assets over \$100 million	
<b>Real Estate Investment Services Providers</b>					
UBS Realty Investors LLC	Core Real Estate	\$35,000,000	2018	95.5 bps on the first \$10 million	Diversification, Performance track record, Competitive Fees
				82.5 bps on the next \$15 million	
				80.5 bps on the next \$25 million	
				79 bps on the next \$ 50 million	
DWS Distributors, Inc	Core Real Estate	\$35,000,000	2018	67 bps on the next \$150 million	Diversification, Performance track record, Competitive Fees
				60 bps on the next \$150 million	
				56 bps on the next \$ 200 million	
				95 bps on all assets	
<b>Fixed Income Investment Services Providers</b>					
State Street Global Advisors	Passive Core	\$100,000,000	1999	3 bps on the first \$100 million	Passive investment exposure, Competitive fees
Neuberger Berman Investment Advisers LLC	Active Core Plus	\$76,600,000	2012	1 bp on all assets over \$100 million	Investment process, Performance track record, Competitive fees
				30 bps on the first \$50 million	
Garcia Hamilton & Associates, L.P.	Active Core	\$51,000,000	2016	20 bps on the next \$50 million	Investment process, Performance track record, Competitive fees, MWDBE firm
				15 bps on the next \$150 million	
				10 bps on all assets over \$250 million	
				19.5 bps on first \$50 million	
				15 bps on all assets above \$50 million	
<b>Investment Consultant</b>					
Marquette Associates	Investment Consultant*		2019	\$180,000 Annually	Experience with IL public pension fund clients, Local firm, Competitive fees

\* Contract bid every 5 years per State Statute (Current relationship began in 2014)