September 1, 2021

The Retirement Board of Trustees ("Retirement Board") gives notice that there is an employee trustee vacancy on the Retirement Board with the retirement of Robert T. Regan, effective August 1, 2021. The Metropolitan Water Reclamation District Retirement Fund ("MWRDRF") is governed by the Illinois Pension Code ("Pension Code") (ILCS 40, 5/13). If a vacancy of an employee trustee on the Retirement Board occurs, the Pension Code states that the remaining Retirement Board members shall designate an employee to serve the remainder of the unexpired term (November 30, 2022).

To assist the Retirement Board in locating a qualified candidate, this notice is being circulated to employee members of MWRDRF to help identify members that would be interested in this important role.

Your Retirement Board is comprised of the following seven members:

- Four elected active employee trustees serving staggered four-year terms
- Two Commissioner trustees appointed by the District’s Board of Commissioners serving three-year terms
- One retired member trustee selected by the Board of Commissioners and approved by the Board of Trustees, serving a three-year term

**TRUSTEE RESPONSIBILITIES:**

Trustee responsibilities include:

- Attend 12 Regular Monthly Board Meetings from 10:00 a.m. to approximately 1:00 p.m., typically held on the fourth Wednesday of the month;
- Attend 3 to 6 Special Meetings per year, or as may be required;
- Act as a fiduciary on behalf of the membership of the MWRDRF, acting in the sole benefit of the membership;
- Have a general business knowledge regarding the prudent investment of MWRDRF reserves;
- Have a general knowledge of the Illinois laws governing MWRDRF;
- Work collaboratively with your fellow Board members in the best interest of the membership.

Specific powers and duties of the Retirement Board are summarized on the following page.

**Retirement Board members do not receive compensation for their service and must comply with all requirements of a Trustee specified in the Pension Code and Policies enacted by the Board.**

Interested employees are encouraged to carefully consider their commitment and qualifications for serving in this position. Candidates are not required to have formal training. Good general business sense combined with the dedication to serve in the best interests of the Fund and its members is highly regarded.
To be considered, prospective candidates must submit the following information to Jim Mohler, Executive Director, by 4:30 p.m. on Monday September 15, 2021, via electronic mail at mohlerj@mwrdrf.org.

- Current resume
- Letter of interest highlighting factors that you believe make you an ideal candidate

If you have any questions, please contact Jim or John Dalton, Board President, for additional information.

Thank you for your interest.

MWRDRF Retirement Board of Trustees

President John P. Dalton Jr. – Vice President Kevin Young – Hon. Mariyana Spyropoulos, Secretary – M. Frank Avila – Hon. Kimberly Du Buclet – Bonnie Kennedy

TRUSTEE POWERS AND DUTIES:

In accordance with Section 13-706 of the Pension Code, Board powers and duties include:

(a) To supervise the collection and appropriate use of funds.
(b) To notify the Clerk of the Water Reclamation District of the deductions to be made from the salaries of employees.
(c) To accept by gift, grant, bequest or otherwise any money or property of any kind and use the same for the purposes of the Fund.
(d) To invest the reserves of the Fund in accordance with legal provisions.
(e) To authorize (or suspend) annuity, benefit and refund payments to others, monitoring against misrepresentation, fraud or error.
(f) To submit a detailed annual financial report in July of each year to the Board of Commissioners of the Water Reclamation District as of the close of business on December 31st of the preceding year.
(g) To subpoena witnesses to attend and testify before the Board upon any matter concerning the Fund.
(h) To appoint employees and consultants. To appoint such actuarial, medical, legal, investigational, clerical or financial employees and consultants as are necessary, and fix their compensation.
(i) To make rules and regulations necessary for the administration of the affairs of the Fund.
(j) To waive the requirement of legal guardianship of a beneficiary, whenever the Board deems such waiver to be in the best interest of the beneficiary.
(k) To collect amounts due to the Fund from any participant or beneficiary prior to payment of any annuity, benefit or refund.
(l) To invoke rule of offset against any amount payable to an employee or to any other person such sums as may be due to the Fund or may have been paid by the Fund due to misrepresentation, fraud or error.”
(m) To assess and collect interest on amounts due to the Fund using the annual rate as shall from time to time be determined by the Board, compounded annually from the date of notification to the date of payment.