



METROPOLITAN WATER RECLAMATION DISTRICT RETIREMENT FUND

Jim Mohler
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VIA EMAIL/U.S. MAIL

The Honorable J.B. Pritzker
Governor of Illinois
207 State House
Springfield, Illinois 62706

Dear Governor Pritzker:

In accordance with Illinois Compiled Statutes, Chapter 40, Act 5, Article 1A, Section 108.5(c), the Retirement Board of the Metropolitan Water Reclamation District Retirement Fund ("Board") respectfully submits its annual report regarding exposure to Illinois investments.

In accordance with their fiduciary duty, the Board utilizes Investment Managers ("Managers") to invest the assets of the Fund in accordance with their Target Asset Allocation. Mandates utilized include both active and passive management. Managers, acting as fiduciaries, select investments solely based on achieving the goals and objectives of the mutually agreed upon Investment Guidelines. Exhibit A reflects the Fund's holdings in companies that are domiciled in Illinois as of June 30, 2021.

Illinois headquartered/based Active Managers have been historically utilized by the Board. Exhibit B reflects the Illinois headquartered/based Active Managers utilized and the size of the mandate as of June 30, 2021.

The Board also invests in Core Open-End Real Estate Funds. Exhibit C identifies the location of each property in Illinois in those Funds as of June 30, 2021.

Please let us know if anything further is needed.

Sincerely,

James E. Mohler
Executive Director

Cc: The Honorable Emanuel Chris Welch, Speaker of the House
The Honorable Don Harmon, Senate President

Attachment

EXHIBIT A

Illinois Headquartered Publicly Traded Companies - As of June 30, 2021

<u>Equities & Fixed Income Holdings</u>	<u>Location</u>	<u>Market Value</u>
Allstate Corporation	Northbrook	\$ 1,244,661
Adtalem Global Education Inc.	Chicago	\$ 2,163,988
Jones Lang LaSalle Incorporated	Chicago	\$ 3,956,188
Knowles Corp.	Itasca	\$ 1,152,619
Northern Trust Corporation	Chicago	\$ 3,226,138
Stericycle, Inc.	Bannockburn	\$ 3,234,246
Zebra Technologies Corporation Class A	Lincolnshire	\$ 1,770,394
Camping World Holdings, Inc.	Lincolnshire	\$ 1,149,892
AbbVie Inc.	Lake Bluff	\$ 2,997,911
Boeing Co.	Chicago	\$ 2,867,091
Commonwealth Edison Company	Chicago	\$ 242,334
Baxter International Inc.	Deerfield	\$ 805,812
CDW Corp.	Vernon Hills	\$ 1,318,825
Illinois Tool Works Inc.	Glenview	\$ 732,159
Cambium Networks Corp	Rolling Meadows	\$ 688,746
HUB Group INC-CL A	Oak Brook	\$ 789,121
Kemper Corp	Chicago	\$ 854,506
Wintrust Financial Corp.	Rosemont	\$ 1,144,824
AptarGroup Inc	Crystal Lake	\$ 259,839
Brunswick Corp/DE	Mettawa	\$ 217,693
CDK Global Inc	Hoffman Estates	\$ 171,592
CMC Materials Inc	Aurora	\$ 124,864
Envestnet Inc	Chicago	\$ 115,585
First Industrial Realty	Chicago	\$ 191,319
GATX Corp	Chicago	\$ 113,535
Hill-Rom Holdings Inc	Chicago	\$ 211,866
IAA Inc	Westchester	\$ 206,248
Ingredion Inc	Westchester	\$ 169,894
Littelfuse Inc	Chicago	\$ 175,869
Middleby Corp	Elgin	\$ 270,755
Old Republic International Corp	Chicago	\$ 209,065
Paylocity Holding Corp	Schaumburg	\$ 203,467
R1 RCM Inc	Chicago	\$ 85,925
RLI Corp	Peoria	\$ 116,516
Telephone and Data Systems Inc	Chicago	\$ 64,714
Tootsie Roll Industries Inc	Chicago	\$ 17,067
TreeHouse Foods Inc	Oak Brook	\$ 71,707
Univar Solutions	Downers Grove	\$ 115,851
Abbott Laboratories	Abbott Park	\$ 1,683,934
Archer-Daniels-Midland Co	Chicago	\$ 280,316
Arthur J Gallagher & Co	Rolling Meadows	\$ 230,197
Conagra Brands Inc	Chicago	\$ 192,444
Caterpillar Inc	Deerfield	\$ 1,067,258
Cboe Global Markets Inc	Chicago	\$ 99,682
CF Industries Holdings Inc	Deerfield	\$ 86,177

CME Group Inc	Chicago	\$	608,790
Deere & Co	Moline	\$	897,572
Discover Financial Services	Riverwoods	\$	294,933
Dover Corp	Downers Grove	\$	173,573
Equity Residential	Chicago	\$	200,819
Exelon Corp	Chicago	\$	337,166
Fortunate Brands Home & Security	Deerfield	\$	122,587
WW Grainger Inc	Lake Forest	\$	163,473
IDEX Corp	Northbrook	\$	155,872
LKQ Corp	Chicago	\$	105,255
McDonald's Corp	Chicago	\$	1,579,544
Mondelez Intl Inc	Chicago	\$	679,158
Motorola Solutions Inc	Chicago	\$	313,950
Packaging Corp	Lake Forest	\$	378,399
United Airlines Holdings Inc	Chicago	\$	171,980
Ulta Beauty Inc	Bolingbrook	\$	145,573
Ventas Inc	Chicago	\$	447,120
Walgreens Boots Alliance Inc	Deerfield	\$	327,965
Advocate Health Corp	Chicago	\$	11,573
Ameren Corp	Chicago	\$	26,203
Aon Corp	Chicago	\$	41,580
Atlantic City Electric	Chicago	\$	5,883
Baxalta Inc	Bannockburn	\$	6,232
BP Capital Markets	Chicago	\$	181,135
CNA Financial Corp	Chicago	\$	15,266
Hyatt Hotels Corp	Chicago	\$	8,665
University of Chicago	Chicago	\$	8,139
Illinois Muni Elec Agt Power Supply	Springfield	\$	348,456
United Continental Holdings Inc	Chicago	\$	199,631
Total Equities & Fixed Income Holdings		\$	45,049,330
Total Fund Assets		\$	1,622,447,585

Source: Marquette Associates, Investment Consultant

EXHIBIT B

Illinois Headquartered Publicly Traded Companies - As of June 30, 2021

Illinois Headquartered Investment Managers:
of Total Active

Assets Managed as of 6/30/2021

Ariel Investments 200 E. Randolph St., Suite 2900 Chicago, IL 60601	\$ 107,924,235
LSV Asset Management 155 N Upper Wacker Drive Chicago, IL 60606	\$ 100,043,753
Mesirow 353 N Clark St. Chicago, IL 60654	\$ 68,011,461
Neuberger Berman 190 S LaSalle St. Chicago, IL 60603	\$ 111,553,300
RREEF America LLC 222 South Riverside Plaza, 26th Floor Chicago, IL 60606	\$ 72,667,076
State Street Global Advisors 10 S Wacker Dr #3250 Chicago, IL 60606	\$ 148,895,754
Total	\$ 609,095,580
Total Active Investment Mandates	\$ 940,576,736

EXHIBIT C

Illinois real estate properties - As of June 30, 2021

<u>Address</u>	<u>City</u>
222 South Riverside Plaza	Chicago
37 W Van Buren St & 407 S Dearborn	Chicago
1100 W 115th Street, various	Romeoville
101 South Gary Avenue	Roselle
1238 - 1246 North Ashland Avenue	Chicago
35 West Wacker	Chicago
73 East Lake	Chicago
Olympia Centre-Office/Garage	Chicago
Olympia Centre - Retail	Chicago
The Bernardin	Chicago
Addison & Clark - Retail	Chicago
Addison & Clark - Apt	Chicago
10701 Seymour Avenue	Franklin Park
10601 Seymour Avenue	Franklin Park
Santa Fe Industrial	Hodgkins
Orbus Distribution Center	Woodridge
BI-IL-Loves Park-Interstate Bl	Loves Park
30120 Skokie Highway	North Chicago
705 Tri-State Parkway	Gurnee
10700 Waveland Avenue	Franklin Park
Rochelle Industrial One	Rochelle
1001 Tri-State Parkway	Gurnee
5650 CenterPoint Court	Gurnee
5605 CenterPoint Court	Gurnee
1601 Estes	Elk Grove Village
5750 CenterPoint Court	Gurnee
Fleetwood-Tugwell	Franklin Park
Gurnee Land Lots	Gurnee
Rochelle Development JV	Rochelle
Water Tower Place	Chicago

Source: Marquette Associates