

Investment Manager

Calendar Performance (Net of Fees)

Market Value: \$1,420.5 Million and 100.0% of Fund

Calendar Year

	2019	2018	2017	2016	2015	2014	2013	2012	2011	2010	2009
Total Fund Composite	18.3%	-7.5%	15.6%	9.5%	-0.2%	6.7%	21.7%	11.9%	-0.3%	15.8%	23.1%
<i>Policy Index</i>	18.8%	-6.9%	16.0%	8.8%	-0.2%	8.2%	19.5%	12.4%	1.6%	15.0%	22.8%
<i>Actuarial Rate 7.25%</i>	7.2%	7.5%	7.5%	7.5%	7.5%	7.8%	7.8%	7.8%	7.8%	7.8%	7.8%
<i>InvMetrics Public DB Net Rank</i>	66	99	30	2	42	21	1	48	71	3	21
Fixed Income Composite	8.8%	-0.1%	3.9%	4.3%	-0.6%	5.2%	-0.8%	5.2%	7.8%	6.4%	6.5%
<i>BBgBarc US Aggregate TR</i>	8.7%	0.0%	3.5%	2.6%	0.6%	6.0%	-2.0%	4.2%	7.8%	6.5%	5.9%
<i>InvMetrics Public DB US Fix Inc Net Rank</i>	29	67	46	49	67	43	40	63	20	57	59
Neuberger Berman	10.6%	-0.3%	4.6%	5.3%	-0.5%	5.2%	-0.8%	--	--	--	--
<i>BBgBarc US Aggregate TR</i>	8.7%	0.0%	3.5%	2.6%	0.6%	6.0%	-2.0%	4.2%	7.8%	6.5%	5.9%
<i>eV US Core Plus Fixed Inc Net Rank</i>	24	35	57	32	69	68	51	--	--	--	--
Ramirez Asset Management	--	--	--	--	--	--	--	--	--	--	--
<i>BBgBarc US Aggregate TR</i>	8.7%	0.0%	3.5%	2.6%	0.6%	6.0%	-2.0%	4.2%	7.8%	6.5%	5.9%
<i>eV US Core Plus Fixed Inc Net Rank</i>	--	--	--	--	--	--	--	--	--	--	--
SSgA Passive Bond Market Index Fund	8.7%	0.0%	3.5%	2.6%	0.6%	6.0%	-2.1%	4.2%	7.7%	6.5%	5.9%
<i>BBgBarc US Aggregate TR</i>	8.7%	0.0%	3.5%	2.6%	0.6%	6.0%	-2.0%	4.2%	7.8%	6.5%	5.9%
<i>eV US Core Fixed Inc Net Rank</i>	69	37	68	72	48	33	71	88	28	76	78
Garcia Hamilton & Associates	7.4%	0.7%	3.6%	--	--	--	--	--	--	--	--
<i>BBgBarc US Aggregate TR</i>	8.7%	0.0%	3.5%	2.6%	0.6%	6.0%	-2.0%	4.2%	7.8%	6.5%	5.9%
<i>eV US Core Fixed Inc Net Rank</i>	92	11	65	--	--	--	--	--	--	--	--
US Equity Composite	27.5%	-10.0%	18.3%	15.6%	-0.9%	9.4%	37.7%	15.1%	-4.2%	20.0%	32.5%
<i>Wilshire 5000 Total Market</i>	31.0%	-5.3%	21.0%	13.4%	0.7%	12.7%	33.1%	16.1%	1.0%	17.2%	28.3%
<i>InvMetrics Public DB US Eq Net Rank</i>	92	98	88	6	67	75	6	71	98	25	19
Large Cap Core Composite	34.0%	-4.4%	23.9%	9.0%	4.6%	11.5%	--	--	--	--	--
<i>Russell 1000</i>	31.4%	-4.8%	21.7%	12.1%	0.9%	13.2%	33.1%	16.4%	1.5%	16.1%	28.4%
<i>eV US Large Cap Core Equity Net Rank</i>	10	31	24	55	8	63	--	--	--	--	--
Decatur Capital - LCC	38.2%	-4.2%	27.3%	4.7%	2.2%	17.9%	32.4%	12.9%	--	--	--
<i>Russell 1000</i>	31.4%	-4.8%	21.7%	12.1%	0.9%	13.2%	33.1%	16.4%	1.5%	16.1%	28.4%
<i>Russell 1000 Growth</i>	36.4%	-1.5%	30.2%	7.1%	5.7%	13.0%	33.5%	15.3%	2.6%	16.7%	37.2%
<i>eV US Large Cap Core Equity Net Rank</i>	2	30	6	90	26	3	44	79	--	--	--
SSgA S&P 500	31.5%	-4.4%	21.8%	12.0%	--	--	--	--	--	--	--
<i>S&P 500</i>	31.5%	-4.4%	21.8%	12.0%	1.4%	13.7%	32.4%	16.0%	2.1%	15.1%	26.5%
<i>eV US Passive S&P 500 Equity Net Rank</i>	12	11	11	10	--	--	--	--	--	--	--

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	Calendar Year											
	2019	2018	2017	2016	2015	2014	2013	2012	2011	2010	2009	
Large Cap Value Composite	25.6%	-12.6%	19.7%	16.7%	-5.4%	12.0%	--	--	--	--	--	
<i>Russell 1000 Value</i>	26.5%	-8.3%	13.7%	17.3%	-3.8%	13.5%	32.5%	17.5%	0.4%	15.5%	19.7%	
<i>eV US Large Cap Value Equity Net Rank</i>	58	79	25	24	73	42	--	--	--	--	--	
LSV Asset Management - LCV	24.5%	-13.2%	17.3%	17.1%	-4.5%	13.0%	40.0%	17.1%	--	--	--	
<i>Russell 1000 Value</i>	26.5%	-8.3%	13.7%	17.3%	-3.8%	13.5%	32.5%	17.5%	0.4%	15.5%	19.7%	
<i>eV US Large Cap Value Equity Net Rank</i>	69	85	43	23	64	29	13	29	--	--	--	
OShaughnessy Asset Management - LCV	27.3%	-11.8%	24.4%	16.2%	-7.2%	9.8%	--	--	--	--	--	
<i>Russell 1000 Value</i>	26.5%	-8.3%	13.7%	17.3%	-3.8%	13.5%	32.5%	17.5%	0.4%	15.5%	19.7%	
<i>eV US Large Cap Value Equity Net Rank</i>	40	74	3	26	85	74	--	--	--	--	--	
Mid Cap Composite	25.4%	-12.4%	15.3%	16.1%	-3.6%	7.8%	--	--	--	--	--	
<i>Russell MidCap</i>	30.5%	-9.1%	18.5%	13.8%	-2.4%	13.2%	34.8%	17.3%	-1.5%	25.5%	40.5%	
<i>eV US Mid Cap Equity Net Rank</i>	82	61	67	31	66	56	--	--	--	--	--	
Ariel Investments - MCV	24.8%	-13.3%	14.7%	13.2%	-5.8%	8.8%	48.3%	18.8%	-6.1%	20.5%	62.6%	
<i>Russell MidCap Value</i>	27.1%	-12.3%	13.3%	20.0%	-4.8%	14.7%	33.5%	18.5%	-1.4%	24.8%	34.2%	
<i>eV US Mid Cap Value Equity Net Rank</i>	73	39	45	78	69	62	1	20	81	57	2	
SSgA S&P 400	26.3%	-11.1%	16.2%	20.7%	--	--	--	--	--	--	--	
<i>S&P 400 MidCap</i>	26.2%	-11.1%	16.2%	20.7%	-2.2%	9.8%	33.5%	17.9%	-1.7%	26.6%	37.4%	
<i>eV US Passive Mid Cap Equity Net Rank</i>	33	25	25	1	--	--	--	--	--	--	--	
Small Cap Composite	22.9%	-12.3%	14.5%	20.6%	-2.6%	4.2%	--	--	--	--	--	
<i>Russell 2000</i>	25.5%	-11.0%	14.6%	21.3%	-4.4%	4.9%	38.8%	16.3%	-4.2%	26.9%	27.2%	
<i>eV US Small Cap Equity Net Rank</i>	64	55	49	45	43	50	--	--	--	--	--	
Matarin Capital -SCC	19.9%	-14.4%	9.4%	25.1%	--	--	--	--	--	--	--	
<i>Russell 2000</i>	25.5%	-11.0%	14.6%	21.3%	-4.4%	4.9%	38.8%	16.3%	-4.2%	26.9%	27.2%	
<i>eV US Small Cap Core Equity Net Rank</i>	84	74	89	12	--	--	--	--	--	--	--	
Mesirow - SCV	23.6%	-15.5%	13.7%	14.9%	-0.5%	5.8%	35.4%	10.9%	--	--	--	
<i>Russell 2000 Value</i>	22.4%	-12.9%	7.8%	31.7%	-7.5%	4.2%	34.5%	18.1%	-5.5%	24.5%	20.6%	
<i>eV US Small Cap Value Equity Net Rank</i>	52	56	23	97	10	43	64	89	--	--	--	
Wasatch Advisors - SCV	24.5%	-9.3%	18.7%	21.4%	0.7%	5.1%	41.9%	13.7%	-1.7%	23.4%	58.3%	
<i>Russell 2000 Value</i>	22.4%	-12.9%	7.8%	31.7%	-7.5%	4.2%	34.5%	18.1%	-5.5%	24.5%	20.6%	
<i>eV US Small Cap Value Equity Net Rank</i>	41	12	5	75	6	50	18	74	38	69	2	

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Calendar Year

	2019	2018	2017	2016	2015	2014	2013	2012	2011	2010	2009
Non-US Equity Composite	20.0%	-15.2%	28.8%	5.4%	2.9%	0.4%	12.2%	18.1%	0.2%	7.6%	25.2%
MSCI ACWI ex USA	21.5%	-14.2%	27.2%	4.5%	-5.7%	-3.9%	15.3%	16.8%	-13.7%	11.2%	41.4%
InvMetrics Public DB ex-US Eq Net Rank	93	51	41	26	3	5	84	53	1	91	91
Hexavest Inc	17.0%	-10.8%	17.8%	5.8%	-3.4%	-3.7%	16.7%	14.6%	--	--	--
Hexavest Benchmark	22.2%	-14.1%	25.1%	3.4%	-3.9%	-4.2%	19.2%	16.6%	--	--	--
eV ACWI ex-US Large Cap Core Eq Net Rank	95	3	99	1	64	43	65	86	--	--	--
SSgA MSCI ACWI ex US Index- LCC	21.8%	-14.0%	27.5%	--	--	--	--	--	--	--	--
MSCI ACWI ex USA	21.5%	-14.2%	27.2%	4.5%	-5.7%	-3.9%	15.3%	16.8%	-13.7%	11.2%	41.4%
eV ACWI ex-US Core Equity Net Rank	64	31	66	--	--	--	--	--	--	--	--
LSV International - SCV	24.8%	-20.0%	31.6%	8.9%	7.7%	--	--	--	--	--	--
MSCI EAFE Small Cap	25.0%	-17.9%	33.0%	2.2%	9.6%	-4.9%	29.3%	20.0%	-15.9%	22.0%	46.8%
eV ACWI ex-US Small Cap Equity Net Rank	52	71	76	6	54	--	--	--	--	--	--
DFA Emerging Markets - EM	16.0%	-15.2%	36.5%	--	--	--	--	--	--	--	--
MSCI Emerging Markets	18.4%	-14.6%	37.3%	11.2%	-14.9%	-2.2%	-2.6%	18.2%	-18.4%	18.9%	78.5%
Diversified Emerging Mkts MStar MF Rank	81	35	52	--	--	--	--	--	--	--	--
Real Estate Composite	1.3%	--	--	--	--	--	--	--	--	--	--
NFI	4.4%	7.4%	6.7%	7.8%	13.9%	11.5%	12.9%	9.8%	15.0%	15.3%	-30.4%
InvMetrics Public DB Real Estate Priv Net Rank	93	--	--	--	--	--	--	--	--	--	--
UBS Trumbull Property Fund	-2.8%	--	--	--	--	--	--	--	--	--	--
NFI	4.4%	7.4%	6.7%	7.8%	13.9%	11.5%	12.9%	9.8%	15.0%	15.3%	-30.4%
InvMetrics Public DB Real Estate Priv Net Rank	99	--	--	--	--	--	--	--	--	--	--
RREEF America II	6.2%	--	--	--	--	--	--	--	--	--	--
NFI	4.4%	7.4%	6.7%	7.8%	13.9%	11.5%	12.9%	9.8%	15.0%	15.3%	-30.4%
InvMetrics Public DB Real Estate Priv Net Rank	26	--	--	--	--	--	--	--	--	--	--