

# **METROPOLITAN WATER RECLAMATION DISTRICT RETIREMENT FUND CONTRACTS AND PROFESSIONAL SERVICES DIVERSITY GOALS**

## **PRINCIPLES**

The Metropolitan Water Reclamation District Retirement Fund (“Fund”) is governed by the Illinois Pension Code, 40 ILCS 5/1-101, *et seq.* (“Pension Code”), and the Board of Trustees (“Board”) has the authority to enter into agreements on behalf of the Fund for the procurement of all contracts and services and for Professional Services.

The Board, pursuant to the Pension Code, is required to discharge its duties solely in the interest of the Fund’s participants and their beneficiaries.

The Board desires to establish aspirational goals, pursuant to 40 ILCS 5/1-109.1(6) and 40 ILCS 5/1-109.1(10), for the utilization of qualified Minority-Owned Businesses, Women-Owned Businesses, and Businesses Owned by Persons with Disabilities, as defined in the Business Enterprise for Minorities, Females, and Persons with Disabilities Act, 30 ILCS 575/0.01, *et seq.* (“MWDBE”), for all contracts and services and for Professional Services. “Professional Services” are defined as services for “information technology”, “accounting”, “insurance brokerage”, and “legal services”, as defined in the Business Enterprise for Minorities, Females, and Persons with Disabilities Act, 30 ILCS 575/0.01, *et seq.*

## **NOW THEREFORE, IT IS HEREBY RESOLVED THAT:**

The Board is committed to identifying qualified MWDBE in the search for all contracts and services and for Professional Services.

It shall be the Board’s goal, subject to the fiduciary responsibilities set forth in the Pension Code, to utilize MWDBE for 20% of all contracts and services.

It shall be the Board’s aspirational goal, subject to the fiduciary responsibilities set forth in the Pension Code, to utilize MWDBE for not less than 20% of the contracts awarded for Professional Services.

This policy will be reviewed annually.

Adopted: December 16, 2009

Revised: July 27, 2016

Revised: August 25, 2021