

Metropolitan Water Reclamation District Retirement Fund
Board of Trustees Meeting Agenda
May 25, 2022
Time: 10:00 A.M. Roll Call

NOTICE: The MWRD Retirement Fund will hold its Board meeting in person. Everyone is required to wear face masks, and the building will follow state social distancing guidelines. There will be limited seating capacity in the Board Room.

All individuals attending the Board meeting are required to provide a government issued photo ID and proof that (1) they are fully vaccinated for COVID-19 or (2) they have tested negative for COVID-19 within 72 hours of the start of the Board meeting.

- I. Public Comments

- II. Regular Business*
 - A. Approval Regular Meeting Minutes – 4/27/22
 - B. Approval of Meeting Agenda – 5/25/22
 - C. Consent Agenda
 - 1. Administrative and Investment Expenses
 - 2. Employee Annuitants
 - 3. Surviving Spouse Annuitants
 - 4. Refunds and Final Payments
 - 5. Duty Disability
 - 6. Ordinary Disability

- III. Administrative
 - A. Cash Allocation*
 - B. Retiree Trustee Appointment (5/13-701) - 5 ILCS 120/2(c)(3) */**
 - C. Oath of Office – Retiree Trustee (5/13-701)
 - D. Elective Board Member Vacancy (5/13-704) - 5 ILCS 120/2(c)(3) */**
 - E. Project Ascent (PAS) – Update
 - F. Information Technology Consulting Services RFQ
 - G. 2021 Audit Report – Legacy Advisors Presentation - 5 ILCS 120/2(c)(29) */**
 - H. Trustee Education Discussion/Opportunities*
 - 2022 NASP Conference – 6/27 to 6/29 (Chicago)
 - I. District OPEB Administrative Support Discussion

- IV. Staff Investment Report(s)
 - A. Garcia Hamilton Associates Presentation – Core Fixed Income
 - B. Current vs. Target Asset Allocation
 - C. Watchlist Update - 5 ILCS 120/2(c)(7) */**
 - D. M/WDBE Utilization – Quarterly Report
 - E. Brokerage Policy Revisions – 5 ILCS 120/2(c)(7) */**
 - F. RFP International Equity - Developed Countries Update – 5 ILCS 120/2(c)(7) */**

- V. Investment Consultant Report(s)
 - A. Market Environment
 - B. First Quarter 2022 Investment Report - 5 ILCS 120/2(c)(7) */**
 - C. Monthly Flash Report - 5 ILCS 120/2(c)(7) */**
 - D. Asset Allocation – Next Steps
 - E. Adjournment

* Matter may require action by the Board

** Items may be discussed in closed session in accordance with applicable Open Meeting Act provisions.