

Metropolitan Water Reclamation District Retirement Fund
Board of Trustees Meeting Agenda
June 22, 2022
Time: 10:00 A.M. Roll Call

NOTICE: The MWRD Retirement Fund will hold its Board meeting in person. Everyone is required to wear face masks, and the building will follow state social distancing guidelines. There will be limited seating capacity in the Board Room.

All individuals attending the Board meeting are required to provide a government issued photo ID and proof that (1) they are fully vaccinated for COVID-19 or (2) they have tested negative for COVID-19 within 72 hours of the start of the Board meeting.

- I. Public Comments
- II. Regular Business*
 - A. Approval Regular Meeting Minutes – 5/25/22
 - B. Approval of Executive Session Minutes (2) – 5/25/22
 - C. Approval of Meeting Agenda – 6/22/22
 - D. Consent Agenda
 - 1. Administrative and Investment Expenses
 - 2. Employee Annuitants
 - 3. Surviving Spouse Annuitants
 - 4. Refunds and Final Payments
 - 5. Duty Disability
 - 6. Ordinary Disability
- III. Administrative
 - A. Cash Allocation*
 - B. Retirement Casework Update
 - C. 2023 Funding Resolution – 40 ILCS 5/13-503*
 - D. Illinois Department of Insurance Annual Filing
 - E. Elective Board Member Vacancy (5/13-704) - 5 ILCS 120/2(c)(3) */**
 - F. Project Ascent (PAS) – Update
 - G. RFP Status – SharePoint Utilization
 - H. RFP Actuarial Services DRAFT Update
 - I. 2021 Annual Comprehensive Financial Report DRAFT - Summary
 - J. Trustee Education Discussion/Opportunities*
2022 NASP Conference – 6/27 to 6/29 (Chicago)
 - K. District OPEB Administrative Support Discussion
- IV. Staff Investment Report(s)
 - A. Neuberger Berman Presentation – Core Plus Fixed Income
 - B. Ramirez Asset Management – Core Plus Fixed Income
 - C. Current vs. Target Allocation
 - D. Watchlist Update - 5 ILCS 120/2(c)(7) */**
 - E. RFP International Equity - Developed Countries Update – 5 ILCS 120/2(c)(7) */**
- V. Investment Consultant Report(s)
 - A. Market Environment
 - B. Monthly Flash Report - 5 ILCS 120/2(c)(7) */**
 - C. Asset Allocation – Next Steps

* Matter may require action by the Board

** Items may be discussed in closed session in accordance with applicable Open Meeting Act provisions.