

Metropolitan Water Reclamation District Retirement Fund
Board of Trustees Meeting Agenda
August 24, 2022
Time: 10:00 A.M. Roll Call

NOTICE: The MWRD Retirement Fund will hold its Board meeting in person. Everyone is required to wear face masks, and the building will follow State social distancing guidelines. There will be limited seating capacity in the Board Room.

All individuals attending the Board meeting are required to provide a government issued photo ID and proof that (1) they are fully vaccinated for COVID-19 or (2) they have tested negative for COVID-19 within 72 hours of the start of the Board meeting.

- I. Public Comments

- II. Regular Business*
 - A. Approval Regular Meeting Minutes – 7/28/22
 - B. Approval Special Meeting Minutes – 8/16/22
 - C. Approval of Executive Session Minutes – 7/28/22
 - D. Approval of Meeting Agenda – 8/24/22
 - E. Consent Agenda
 - 1. Administrative and Investment Expenses
 - 2. Employee Annuitants
 - 3. Surviving Spouse Annuitants
 - 4. Refunds and Final Payments
 - 5. Duty Disability
 - 6. Ordinary Disability

- III. Administrative
 - A. Elective Trustee Election – Update
 - B. RFP SharePoint – Vendor Recommendation and Budget Request*
 - C. Trustee Meeting Equipment – Tablets Recommendation and Budget Request*
 - D. Security Remediation Project - Update
 - E. RFP Actuarial Services – Update
 - F. Approval of November Meeting Change*
 - G. Workers' Compensation Settlement / Duty Disability Offset
 - H. Trustee Education Discussion/Opportunities*
 - I. Matter of Personnel – 5 ILCS 120/2(c)(1) */**

- IV. Staff Investment Report(s)
 - A. MFS Investment Management – Global Low Volatility
 - B. Northern Trust Asset Management – Global Low Volatility
 - C. Current vs. Target Allocation
 - D. MWDBE Utilization Quarterly Report
 - E. Watchlist Update - 5 ILCS 120/2(c)(7) */**
 - F. Neuberger Berman High Yield Exposure Vehicle
 - G. RFP International Equity - Developed Countries Update – 5 ILCS 120/2(c)(7) */**

- V. Investment Consultant Report(s)
 - A. Market Environment
 - B. Second Quarter Performance Report
 - C. Monthly Flash Report - 5 ILCS 120/2(c)(7) */**
 - D. Post Special Meeting Discussion

* Matter may require action by the Board

** Items may be discussed in closed session in accordance with applicable Open Meeting Act provisions.