

# Investment Manager

# Annualized Performance (Net of Fees)

Market Value: \$1,457.7 Million and 100.0% of Fund

Ending July 31, 2022

	1 Mo	3 Mo	Fiscal YTD	1 Yr	3 Yrs	5 Yrs	7 Yrs	10 Yrs	15 Yrs	Inception	Inception Date
<b>Total Fund Composite</b>	<b>5.3%</b>	<b>-0.1%</b>	<b>-10.3%</b>	<b>-6.8%</b>	<b>6.2%</b>	<b>5.6%</b>	<b>6.0%</b>	<b>7.9%</b>	<b>6.2%</b>	<b>7.3%</b>	<b>Jan-91</b>
Policy Index	5.1%	-0.5%	-9.8%	-6.3%	6.3%	5.8%	6.3%	7.9%	6.3%	7.5%	Jan-91
Actuarial Rate 7.25%	0.6%	1.8%	4.2%	7.3%	7.3%	7.3%	7.4%	7.5%	7.6%	--	Jan-91
<b>Fixed Income Composite</b>	<b>2.6%</b>	<b>1.4%</b>	<b>-8.1%</b>	<b>-9.0%</b>	<b>0.1%</b>	<b>1.5%</b>	<b>1.9%</b>	<b>2.0%</b>	<b>3.4%</b>	<b>4.3%</b>	<b>Dec-99</b>
Bloomberg US Aggregate TR	2.4%	1.5%	-8.2%	-9.1%	-0.2%	1.3%	1.7%	1.6%	3.4%	4.3%	Dec-99
Neuberger Berman	3.2%	1.2%	-9.0%	-9.7%	0.5%	2.0%	2.5%	2.4%	--	2.4%	Jul-12
Bloomberg US Aggregate TR	2.4%	1.5%	-8.2%	-9.1%	-0.2%	1.3%	1.7%	1.6%	3.4%	1.6%	Jul-12
Ramirez Asset Management	1.9%	0.7%	-8.6%	-9.6%	--	--	--	--	--	-0.9%	Dec-19
Bloomberg US Aggregate TR	2.4%	1.5%	-8.2%	-9.1%	-0.2%	1.3%	1.7%	1.6%	3.4%	-1.1%	Dec-19
SSgA Passive Bond Market Index Fund	2.4%	1.5%	-8.2%	-9.2%	-0.2%	1.3%	1.7%	1.6%	--	3.0%	May-08
Bloomberg US Aggregate TR	2.4%	1.5%	-8.2%	-9.1%	-0.2%	1.3%	1.7%	1.6%	3.4%	3.1%	May-08
Garcia Hamilton & Associates	2.8%	2.2%	-5.6%	-6.7%	0.6%	1.8%	--	--	--	1.5%	Sep-16
Bloomberg US Aggregate TR	2.4%	1.5%	-8.2%	-9.1%	-0.2%	1.3%	1.7%	1.6%	3.4%	1.0%	Sep-16
<b>US Equity Composite</b>	<b>10.0%</b>	<b>0.4%</b>	<b>-13.4%</b>	<b>-7.4%</b>	<b>10.3%</b>	<b>9.4%</b>	<b>9.2%</b>	<b>12.1%</b>	<b>7.8%</b>	<b>6.1%</b>	<b>Jan-00</b>
US Equity Custom Benchmark	9.9%	0.3%	-12.3%	-6.4%	11.0%	9.8%	10.0%	12.2%	--	--	Jan-00
<b>Large Cap Core Composite</b>	<b>9.2%</b>	<b>0.4%</b>	<b>-12.6%</b>	<b>-4.5%</b>	<b>14.6%</b>	<b>14.1%</b>	<b>12.8%</b>	<b>--</b>	<b>--</b>	<b>14.0%</b>	<b>Mar-13</b>
S&P 500	9.2%	0.4%	-12.6%	-4.6%	13.4%	12.8%	12.2%	13.8%	9.4%	13.1%	Mar-13
SSgA S&P 500	9.2%	0.4%	-12.6%	-4.7%	13.3%	12.8%	12.2%	--	--	12.4%	Jun-15
S&P 500	9.2%	0.4%	-12.6%	-4.6%	13.4%	12.8%	12.2%	13.8%	9.4%	12.4%	Jun-15
<b>Large Cap Growth Composite</b>	<b>12.0%</b>	<b>0.7%</b>	<b>-19.4%</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>-10.1%</b>	<b>Sep-21</b>
Russell 1000 Growth	12.0%	0.7%	-19.4%	-11.9%	16.0%	16.3%	14.8%	16.0%	11.6%	-10.1%	Sep-21
SSgA Russell 1000 Growth Index	12.0%	0.7%	-19.4%	--	--	--	--	--	--	-10.1%	Sep-21
Russell 1000 Growth	12.0%	0.7%	-19.4%	-11.9%	16.0%	16.3%	14.8%	16.0%	11.6%	-10.1%	Sep-21
<b>Mid Cap Composite</b>	<b>10.8%</b>	<b>0.9%</b>	<b>-10.8%</b>	<b>-5.7%</b>	<b>9.1%</b>	<b>7.8%</b>	<b>7.7%</b>	<b>--</b>	<b>--</b>	<b>9.6%</b>	<b>Mar-13</b>
S&P 400 MidCap	10.9%	0.9%	-10.8%	-5.7%	10.2%	9.1%	9.3%	12.1%	9.1%	10.4%	Mar-13
SSgA S&P 400	10.8%	0.9%	-10.8%	-5.7%	10.2%	9.1%	9.3%	--	--	9.2%	Jun-15
S&P 400 MidCap	10.9%	0.9%	-10.8%	-5.7%	10.2%	9.1%	9.3%	12.1%	9.1%	9.2%	Jun-15
<b>Smid Cap Composite</b>	<b>9.5%</b>	<b>-2.6%</b>	<b>-15.8%</b>	<b>-12.5%</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>5.6%</b>	<b>Jan-21</b>
Russell 2500 Value	9.7%	-0.5%	-8.6%	-3.4%	9.3%	7.3%	8.1%	10.6%	7.4%	9.3%	Jan-21
Ariel Smid Cap Value	9.5%	-2.6%	-15.8%	-12.5%	--	--	--	--	--	5.6%	Jan-21
Russell 2500 Value	9.7%	-0.5%	-8.6%	-3.4%	9.3%	7.3%	8.1%	10.6%	7.4%	9.3%	Jan-21

\*US Equity custom benchmark is a dynamic weighted average of the underlying composite benchmarks (Russell 1000, S&P 400 Midcap, Russell 2000 Value, and Russell 2500 Value).

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<b>Small Cap Composite</b>	<b>10.5%</b>	<b>1.9%</b>	<b>-11.0%</b>	<b>-6.6%</b>	<b>9.5%</b>	<b>8.0%</b>	<b>7.8%</b>	<b>--</b>	<b>--</b>	<b>9.4%</b>	<b>Mar-13</b>
<i>Small Cap Benchmark</i>	9.7%	0.7%	-9.3%	-4.8%	9.4%	6.7%	8.2%	--	--	9.5%	Mar-13
Mesirow - SCV	9.3%	2.5%	-3.9%	1.2%	12.7%	8.5%	7.9%	10.8%	--	10.4%	Nov-11
<i>Russell 2000 Value</i>	9.7%	0.7%	-9.3%	-4.8%	9.4%	6.7%	8.2%	10.2%	6.9%	10.4%	Nov-11
Wasatch Advisors - SCV	11.5%	1.4%	-16.2%	-12.1%	7.4%	8.5%	8.5%	12.1%	8.4%	8.9%	Mar-02
<i>Russell 2000 Value</i>	9.7%	0.7%	-9.3%	-4.8%	9.4%	6.7%	8.2%	10.2%	6.9%	8.0%	Mar-02
<b>Global Low Volatility Composite</b>	<b>4.5%</b>	<b>-1.3%</b>	<b>-9.2%</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>-7.0%</b>	<b>Aug-21</b>
<i>MSCI ACWI Minimum Volatility Index</i>	3.0%	-2.3%	-9.4%	-5.1%	3.8%	6.0%	6.7%	8.0%	6.5%	-7.1%	Aug-21
<i>MSCI World</i>	7.9%	-1.3%	-14.2%	-9.2%	9.6%	8.8%	8.4%	10.2%	5.9%	-11.4%	Aug-21
MFS Low Volatility Global	3.8%	-1.9%	-8.1%	--	--	--	--	--	--	-5.8%	Aug-21
<i>MSCI ACWI Minimum Volatility Index</i>	3.0%	-2.3%	-9.4%	-5.1%	3.8%	6.0%	6.7%	8.0%	6.5%	-7.1%	Aug-21
<i>MSCI World</i>	7.9%	-1.3%	-14.2%	-9.2%	9.6%	8.8%	8.4%	10.2%	5.9%	-11.4%	Aug-21
Northern Trust Global Low Volatility	5.1%	-0.8%	-10.3%	--	--	--	--	--	--	-8.1%	Aug-21
<i>MSCI ACWI Minimum Volatility Index</i>	3.0%	-2.3%	-9.4%	-5.1%	3.8%	6.0%	6.7%	8.0%	6.5%	-7.1%	Aug-21
<i>MSCI World</i>	7.9%	-1.3%	-14.2%	-9.2%	9.6%	8.8%	8.4%	10.2%	5.9%	-11.4%	Aug-21
<b>Non-US Equity Composite</b>	<b>3.0%</b>	<b>-5.1%</b>	<b>-15.8%</b>	<b>-16.2%</b>	<b>2.8%</b>	<b>1.5%</b>	<b>3.8%</b>	<b>5.6%</b>	<b>2.3%</b>	<b>2.2%</b>	<b>Jul-07</b>
<i>MSCI ACWI ex USA</i>	3.4%	-4.8%	-15.6%	-15.3%	2.9%	2.4%	3.5%	5.0%	1.8%	1.8%	Jul-07
SSgA MSCI ACWI ex US Index- LCC	3.4%	-4.6%	-15.4%	-15.0%	3.1%	2.7%	--	--	--	5.3%	Apr-16
<i>MSCI ACWI ex USA</i>	3.4%	-4.8%	-15.6%	-15.3%	2.9%	2.4%	3.5%	5.0%	1.8%	5.1%	Apr-16
Kayne Anderson Small Cap Core	5.0%	-4.6%	--	--	--	--	--	--	--	-4.6%	Apr-22
<i>MSCI ACWI ex US Small Cap</i>	5.8%	-6.8%	-18.5%	-18.6%	5.1%	3.0%	4.8%	6.8%	3.1%	-6.8%	Apr-22
Driehaus Small Cap Growth	5.7%	-5.3%	--	--	--	--	--	--	--	-5.3%	Apr-22
<i>MSCI ACWI ex US Small Cap Growth NR USD</i>	7.0%	-6.7%	-23.1%	-23.2%	5.2%	3.7%	5.0%	6.9%	3.1%	-6.7%	Apr-22
DFA Emerging Markets - EM	0.4%	-6.2%	-14.8%	-15.4%	3.8%	2.0%	--	--	--	6.7%	May-16
<i>MSCI Emerging Markets</i>	-0.2%	-6.5%	-17.8%	-20.1%	0.9%	1.0%	3.8%	2.8%	1.6%	6.0%	May-16

\*Small Cap Benchmark is the Russell 2000 Value. Prior to August 2015, Small Cap Benchmark was the Russell 2000.

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Ending July 31, 2022

	1 Mo	3 Mo	Fiscal YTD	1 Yr	3 Yrs	5 Yrs	7 Yrs	10 Yrs	15 Yrs	Inception	Inception Date
<b>Real Estate Composite</b>	<b>0.0%</b>	<b>5.3%</b>	<b>12.2%</b>	<b>28.5%</b>	<b>10.2%</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>8.1%</b>	<b>Jan-18</b>
<i>NFI-ODCE</i>	<i>0.0%</i>	<i>3.0%</i>	<i>12.0%</i>	<i>25.8%</i>	<i>11.6%</i>	<i>9.4%</i>	<i>9.2%</i>	<i>10.1%</i>	<i>5.9%</i>	<i>9.7%</i>	<i>Jan-18</i>
UBS Trumbull Property Fund	0.0%	3.8%	11.2%	23.6%	7.1%	--	--	--	--	5.3%	Jan-18
<i>NFI-ODCE</i>	<i>0.0%</i>	<i>3.0%</i>	<i>12.0%</i>	<i>25.8%</i>	<i>11.6%</i>	<i>9.4%</i>	<i>9.2%</i>	<i>10.1%</i>	<i>5.9%</i>	<i>9.7%</i>	<i>Jan-18</i>
RREEF America II	0.0%	6.2%	12.7%	32.1%	13.3%	--	--	--	--	11.3%	Apr-18
<i>NFI-ODCE</i>	<i>0.0%</i>	<i>3.0%</i>	<i>12.0%</i>	<i>25.8%</i>	<i>11.6%</i>	<i>9.4%</i>	<i>9.2%</i>	<i>10.1%</i>	<i>5.9%</i>	<i>9.8%</i>	<i>Apr-18</i>