



METROPOLITAN WATER RECLAMATION DISTRICT RETIREMENT FUND

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VIA EMAIL/U.S. MAIL

The Honorable J.B. Pritzker
Governor of Illinois
207 State House
Springfield, Illinois 62706

Dear Governor Pritzker:

In accordance with Illinois Compiled Statutes, Chapter 40, Act 5, Article 1A, Section 108.5(c), the Retirement Board of the Metropolitan Water Reclamation District Retirement Fund ("Board") respectfully submits its annual report regarding exposure to Illinois investments.

In accordance with their fiduciary duty, the Board utilizes Investment Managers ("Managers") to invest the assets of the Fund in accordance with their Target Asset Allocation. Mandates utilized include both active and passive management. Managers, acting as fiduciaries, select investments solely based on achieving the goals and objectives of the mutually agreed upon Investment Guidelines. Exhibit A reflects the Fund's holdings in companies that are domiciled in Illinois as of June 30, 2022.

Illinois headquartered/based Active Managers have been historically utilized by the Board. Exhibit B reflects the Illinois headquartered/based Active Managers utilized and the size of the mandate as of June 30, 2022.

The Board also invests in Core Open-End Real Estate Funds. Exhibit C identifies the location of each property in Illinois in those Funds as of June 30, 2022.

Please let us know if anything further is needed.

Sincerely,

James E. Mohler
Executive Director

Cc: The Honorable Emanuel Chris Welch, Speaker of the House
The Honorable Don Harmon, Senate President

Attachment

EXHIBIT A

Illinois Headquartered Publicly Traded Companies - As of June 30, 2022

<u>Equities & Fixed Income Holdings</u>	<u>Location</u>	<u>Market Value</u>	
Adtalem Global Education Inc.	Chicago	\$	1,717,639
Jones Lang LaSalle Incorporated	Chicago	\$	2,578,162
Northern Trust Corporation	Chicago	\$	2,561,459
Stericycle, Inc.	Bannockburn	\$	1,527,390
Zebra Technologies Corporation Class A	Lincolnshire	\$	1,954,672
Addus Homecare Corp	Palatine	\$	566,720
AptarGroup Inc	Crystal Lake	\$	937,914
Huron Consulting Group Inc	Chicago	\$	859,818
QCR Holdings Inc	Moline	\$	604,688
Wintrust Financial Corp	Rosemont	\$	779,964
Abbott Laboratories	Abbott Park	\$	1,755,062
Abbvie Inc	North Chicago	\$	4,123,048
Allstate Corp	Northbrook	\$	893,622
CBOE Global Markets Inc	Chicago	\$	175,829
McDonalds Corp	Chicago	\$	2,713,506
Motorola Solutions Inc	Chicago	\$	249,424
AON PLC	Chicago	\$	634,204
Donnelley Financial Solutions Inc.	Chicago	\$	680,260
Exelon Corp	Chicago	\$	266,197
Packaging Corporation of America	Lake Forest	\$	439,050
Ventas Realty LTD	Chicago	\$	386,468
CDW LLC	Vernon Hills	\$	882,182
Molson Coors Brewing Co	Chicago	\$	163,422
Ventas Inc	Chicago	\$	393,644
Mondelez International	Chicago	\$	1,262,188
Archer-Daniels-Midland Co	Chicago	\$	678,829
Advocate Health & Hospitals Corp	Downers Grove	\$	119,792
Ameren Illinois Co	Peoria	\$	102,229
Arthur J Gallagher & Co	Rolling Meadows	\$	332,580
Baxter International Inc	Deerfield	\$	929,958
Brunswick Corp	Mettawa	\$	271,028
BP Capital Markets America Inc	Chicago	\$	6,577
Conagra Brands Inc	Chicago	\$	114,152
Caterpillar Inc	Deerfield	\$	1,690,834
CF Industries Inc	Deerfield	\$	218,938
CME Group Inc	Chicago	\$	808,640
CNA Financial Corp	Chicago	\$	99,131
Deere & Co	Moline	\$	1,149,503
Discover Financial Services	Riverwoods	\$	362,023
Dover Corp	Downers Grove	\$	292,046
ERP Operating LP	Chicago	\$	201,735
Exelon Corp	Chicago	\$	459,153

Commonwealth Edison Co	Chicago	\$	747,337
Fortune Brands Home & Security Inc	Deerfield	\$	235,955
GATX Corp	Chicago	\$	297,810
WW Grainger Inc	Lake Forest	\$	490,520
Hyatt Hotels Corp	Chicago	\$	165,900
IDEX Corp	Lake Forest	\$	349,812
Ingredion Inc	Westchester	\$	242,161
Illinois Tool Works Inc	Glenview	\$	660,658
Kemper Corp	Chicago	\$	191,164
Motorola Solutions Inc	Chicago	\$	387,850
Old Republic International Corp	Chicago	\$	279,908
Mead Johnson Nutrition Co	Chicago	\$	59,591
Baxalta Inc	Bannockburn	\$	43,850
Walgreens Boots Alliance Inc	Deerfield	\$	542,371
Ulta Beauty Inc	Bolingbrook	\$	206,474
TransUnion	Chicago	\$	40,461
Equity LifeStyle Properties	Chicago	\$	30,355
Paylocity	Schaumburg	\$	217,563
Morningstar	Chicago	\$	19,523
IAA Inc	Westchester	\$	138,806
Ryan Specialty Holdings Inc	Chicago	\$	12,144
Thoughtworks Holding Inc	Chicago	\$	4,525
CCC Intelligent Solutions	Chicago	\$	2,279
Middleby Corp	Elgin	\$	189,988
First Industrial Realty Trust	Chicago	\$	174,832
Littelfuse Inc	Chicago	\$	172,704
CMC Materials Inc	Aurora	\$	137,458
RLI Corp	Peoria	\$	127,817
Univar Solutions Inc	Downers Grove	\$	117,539
Option Care Health Inc	Bannockburn	\$	105,647
Envestnet Inc	Chicago	\$	80,133
Equity Residential REIT	Chicago	\$	161,493
University of Chicago	Chicago	\$	580,698
LKQ Corp	Chicago	\$	80,746
United Airlines	Chicago	\$	184,377
Total Equities & Fixed Income Holdings		\$	44,424,127
Total Fund Assets		\$	1,399,287,103

Source: Marquette Associates, Investment Consultant

EXHIBIT B

Illinois Headquartered Active Investment Managers- As of June 30, 2022

<u>Illinois Headquartered Investment Managers:</u>	<u>Assets Managed</u>
Ariel Investments 200 E. Randolph St., Suite 2900 Chicago, IL 60601	\$ 66,327,162
Driehaus Capital Management 25 E. Erie St. Chicago, IL 60611	\$ 35,155,452
Mesirow 353 N. Clark St. Chicago, IL 60654	\$ 57,812,421
Neuberger Berman 190 S. LaSalle St. Chicago, IL 60603	\$ 98,864,912
Northern Trust 50 S. LaSalle St. Chicago, IL 60603	\$ 35,346,652
RREEF America LLC 222 S. Riverside Plaza, 26th Floor Chicago, IL 60606	\$ 95,984,211
Total	\$ 389,490,809
Total Active Investment Mandates	\$ 830,692,308

EXHIBIT C

Illinois real estate properties - As of June 30, 2022

<u>Address</u>	<u>City</u>
222 South Riverside Plaza	Chicago
37 West Van Buren Street	Chicago
1100 W 115th Street	Romeoville
101 South Gary Avenue	Roselle
1238 - 1246 North Ashland Avenue	Chicago
Santa Fe Industrial	Hodgkins
Olympia Centre - Office/Garage	Chicago
CNT-10601 Seymour Avenue	Franklin Park
CNT-30120 Skokie Highway	North Chicago
CNT-5750 CenterPoint Court	Gurnee
CNT-10701 Seymour Avenue	Franklin Park
CNT-10700 Waveland Ave	Franklin Park
CNT-Fleetwood & Tugwell	Franklin Park
CNT-5605 CenterPoint Court	Gurnee
CNT-Gurnee Land Lots	Gurnee
CNT-705 Tri-State Parkway	Gurnee
73 East Lake	Chicago
CNT-1601 Estes	Elk Grove Village
BI-IL-Loves Park-Interstate Bl	Loves Park
Water Tower Place	Chicago
Orbus Distribution Center	Woodridge
NS-Addison & Clark - Apt	Chicago
NS-Addison & Clark - Retail	Chicago
CNT-1001 Tri-State Parkway	Gurnee

Source: Marquette Associates