

Metropolitan Water Reclamation District Retirement Fund  
Board of Trustees Meeting Agenda  
November 30, 2022  
Time: 10:00 A.M. Roll Call

NOTICE: The MWRD Retirement Fund will hold its Board meeting in person. Masks are optional. There will be limited seating capacity in the Board Room.

- I. Public Comments
  
- II. Regular Business\*
  - A. Approval Regular Meeting Minutes 10/26/22
  - B. Approval Special Meeting Minutes 11/10/22
  - C. Approval of Executive Session Minutes 10/26/22
  - D. Approval of Meeting Agenda – 11/30/22
    - 1. Administrative and Investment Expenses
    - 2. Employee Annuitants
    - 3. Surviving Spouse Annuitants
    - 4. Refunds and Final Payments
    - 5. Duty Disability
    - 6. Ordinary Disability
  
- III. Administrative
  - A. Cash Allocation – January 2023 Liquidity Needs\*
  - B. Proposed Board Meeting Dates 2023\*
  - C. Project Ascent – Update
  - D. IT Budget 2023 – Proposed Cost Analysis\*
  - E. RFP Actuarial Services – Provider Consideration\*
  - F. 5 Year Operating Cash Flows Projection
  - G. Duty Disability Settlement Offset – Update
  - H. Legislative Liaison/Lobbyist Services 2023\*
  - I. Illinois Legislative Spring Session 2023
  - J. Educational Opportunities 2023 Discussion\*
  - K. Trustee Education Hours 2022 Certification 40 ILCS 5/1-113.18\*
  
- IV. Staff Investment Report(s)
  - A. Current vs. Target Allocation
  - B. Watchlist Update - 5 ILCS 120/2(c)(7) \*/\*\*
  - C. MWDBE Manager Utilization Quarterly Report
  - D. MWDBE Broker Utilization Quarterly Report
  - E. RFP International Equity - Developed Countries Update – 5 ILCS 120/2(c)(7) \*/\*\*
  
- V. Investment Consultant Report(s)
  - A. Market Environment
  - B. Third Quarter Investment Report
  - C. Monthly Flash Report - 5 ILCS 120/2(c)(7) \*/\*\*
  - D. Asset Allocation Discussion – Private Credit & Infrastructure

\* Matter may require action by the Board

\*\* Items may be discussed in closed session in accordance with applicable Open Meeting Act provisions.