

## Investment Manager

## Annualized Performance (Net of Fees)

Market Value: \$1,376.4 Million and 100.0% of Fund

Ending November 30, 2022

	1 Mo	3 Mo	Fiscal YTD	1 Yr	3 Yrs	5 Yrs	7 Yrs	10 Yrs	15 Yrs	Inception	Inception Date
<b>Total Fund Composite</b>	<b>5.7%</b>	<b>1.6%</b>	<b>-11.6%</b>	<b>-8.4%</b>	<b>4.4%</b>	<b>4.2%</b>	<b>6.1%</b>	<b>7.3%</b>	<b>5.9%</b>	<b>7.2%</b>	<b>Jan-91</b>
Policy Index	5.3%	1.3%	-11.1%	-8.5%	4.6%	4.5%	6.3%	7.4%	6.0%	7.4%	Jan-91
Actuarial Rate 7.25%	0.6%	1.8%	6.6%	7.3%	7.3%	7.3%	7.4%	7.5%	7.6%	--	Jan-91
<b>Fixed Income Composite</b>	<b>3.8%</b>	<b>-2.3%</b>	<b>-12.7%</b>	<b>-12.9%</b>	<b>-2.4%</b>	<b>0.4%</b>	<b>1.2%</b>	<b>1.3%</b>	<b>2.7%</b>	<b>4.0%</b>	<b>Dec-99</b>
Bloomberg US Aggregate TR	3.7%	-2.1%	-12.6%	-12.8%	-2.6%	0.2%	0.9%	1.1%	2.7%	4.0%	Dec-99
Neuberger Berman	3.8%	-2.5%	-13.7%	-13.6%	-2.1%	0.8%	1.8%	1.7%	--	1.8%	Jul-12
Bloomberg US Aggregate TR	3.7%	-2.1%	-12.6%	-12.8%	-2.6%	0.2%	0.9%	1.1%	2.7%	1.1%	Jul-12
Ramirez Asset Management	3.5%	-2.5%	-12.9%	-13.2%	--	--	--	--	--	-2.4%	Dec-19
Bloomberg US Aggregate TR	3.7%	-2.1%	-12.6%	-12.8%	-2.6%	0.2%	0.9%	1.1%	2.7%	-2.6%	Dec-19
SSgA Passive Bond Market Index Fund	3.7%	-2.1%	-12.6%	-12.9%	-2.6%	0.2%	0.9%	1.1%	--	2.6%	May-08
Bloomberg US Aggregate TR	3.7%	-2.1%	-12.6%	-12.8%	-2.6%	0.2%	0.9%	1.1%	2.7%	2.6%	May-08
Garcia Hamilton & Associates	4.5%	-2.4%	-10.9%	-11.1%	-2.1%	0.5%	--	--	--	0.5%	Sep-16
Bloomberg US Aggregate TR	3.7%	-2.1%	-12.6%	-12.8%	-2.6%	0.2%	0.9%	1.1%	2.7%	0.2%	Sep-16
<b>US Equity Composite</b>	<b>5.6%</b>	<b>4.2%</b>	<b>-13.3%</b>	<b>-9.7%</b>	<b>8.7%</b>	<b>7.7%</b>	<b>9.6%</b>	<b>11.6%</b>	<b>7.6%</b>	<b>6.0%</b>	<b>Jan-00</b>
US Equity Custom Benchmark	4.8%	3.6%	-12.4%	-8.9%	9.2%	8.3%	10.1%	11.6%	--	--	Jan-00
<b>Large Cap Core Composite</b>	<b>5.6%</b>	<b>3.6%</b>	<b>-13.1%</b>	<b>-9.2%</b>	<b>12.1%</b>	<b>12.0%</b>	<b>12.8%</b>	<b>--</b>	<b>--</b>	<b>13.4%</b>	<b>Mar-13</b>
S&P 500	5.6%	3.6%	-13.1%	-9.2%	10.9%	11.0%	12.2%	13.3%	9.2%	12.5%	Mar-13
SSgA S&P 500	5.6%	3.6%	-13.1%	-9.2%	10.9%	11.0%	12.2%	--	--	11.7%	Jun-15
S&P 500	5.6%	3.6%	-13.1%	-9.2%	10.9%	11.0%	12.2%	13.3%	9.2%	11.7%	Jun-15
<b>Large Cap Growth Composite</b>	<b>4.6%</b>	<b>-0.1%</b>	<b>-23.3%</b>	<b>-21.6%</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>-12.4%</b>	<b>Sep-21</b>
Russell 1000 Growth	4.6%	-0.1%	-23.3%	-21.6%	11.8%	12.9%	14.0%	15.0%	10.9%	-12.4%	Sep-21
SSgA Russell 1000 Growth Index	4.6%	-0.1%	-23.3%	-21.6%	--	--	--	--	--	-12.4%	Sep-21
Russell 1000 Growth	4.6%	-0.1%	-23.3%	-21.6%	11.8%	12.9%	14.0%	15.0%	10.9%	-12.4%	Sep-21
<b>Mid Cap Composite</b>	<b>6.1%</b>	<b>6.5%</b>	<b>-8.0%</b>	<b>-3.3%</b>	<b>9.2%</b>	<b>7.1%</b>	<b>8.7%</b>	<b>--</b>	<b>--</b>	<b>9.6%</b>	<b>Mar-13</b>
S&P 400 MidCap	6.1%	6.5%	-8.0%	-3.3%	10.3%	8.0%	10.2%	11.7%	9.3%	10.4%	Mar-13
SSgA S&P 400	6.1%	6.5%	-8.0%	-3.3%	10.3%	8.0%	10.2%	--	--	9.3%	Jun-15
S&P 400 MidCap	6.1%	6.5%	-8.0%	-3.3%	10.3%	8.0%	10.2%	11.7%	9.3%	9.3%	Jun-15
<b>Smid Cap Composite</b>	<b>6.9%</b>	<b>3.9%</b>	<b>-16.3%</b>	<b>-12.6%</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>4.2%</b>	<b>Jan-21</b>
Russell 2500 Value	5.0%	4.4%	-7.6%	-2.8%	8.5%	6.1%	8.5%	9.9%	7.8%	8.2%	Jan-21
Ariel Smid Cap Value	6.9%	3.9%	-16.3%	-12.6%	--	--	--	--	--	4.2%	Jan-21
Russell 2500 Value	5.0%	4.4%	-7.6%	-2.8%	8.5%	6.1%	8.5%	9.9%	7.8%	8.2%	Jan-21

\*US Equity custom benchmark is a dynamic weighted average of the underlying composite benchmarks (Russell 1000, S&P 400 Midcap, Russell 2000 Value, and Russell 2500 Value).

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Ending November 30, 2022

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<b>Small Cap Composite</b>	5.4%	6.4%	-8.4%	-4.7%	9.5%	6.8%	8.9%	--	--	9.4%	Mar-13
<i>Small Cap Benchmark</i>	3.1%	4.2%	-8.5%	-4.7%	8.3%	5.3%	8.4%	--	--	9.3%	Mar-13
Mesirow - SCV	3.9%	6.4%	0.6%	5.6%	13.6%	8.2%	9.0%	10.9%	--	10.6%	Nov-11
<i>Russell 2000 Value</i>	3.1%	4.2%	-8.5%	-4.7%	8.3%	5.3%	8.4%	9.7%	7.2%	10.1%	Nov-11
Wasatch Advisors - SCV	6.5%	6.3%	-15.0%	-12.1%	7.1%	6.4%	9.5%	11.8%	9.1%	8.8%	Mar-02
<i>Russell 2000 Value</i>	3.1%	4.2%	-8.5%	-4.7%	8.3%	5.3%	8.4%	9.7%	7.2%	7.9%	Mar-02
<b>Global Low Volatility Composite</b>	6.1%	4.8%	-8.2%	-3.3%	--	--	--	--	--	-4.7%	Aug-21
<i>MSCI ACWI Minimum Volatility Index</i>	6.3%	3.2%	-8.5%	-3.3%	2.9%	5.1%	7.2%	7.9%	6.2%	-5.0%	Aug-21
<i>MSCI World</i>	7.0%	4.0%	-14.5%	-10.9%	7.5%	7.4%	8.9%	9.5%	5.6%	-9.5%	Aug-21
MFS Low Volatility Global	6.5%	5.1%	-6.2%	-1.0%	--	--	--	--	--	-3.1%	Aug-21
<i>MSCI ACWI Minimum Volatility Index</i>	6.3%	3.2%	-8.5%	-3.3%	2.9%	5.1%	7.2%	7.9%	6.2%	-5.0%	Aug-21
<i>MSCI World</i>	7.0%	4.0%	-14.5%	-10.9%	7.5%	7.4%	8.9%	9.5%	5.6%	-9.5%	Aug-21
Northern Trust Global Low Volatility	5.7%	4.5%	-10.1%	-5.5%	--	--	--	--	--	-6.4%	Aug-21
<i>MSCI ACWI Minimum Volatility Index</i>	6.3%	3.2%	-8.5%	-3.3%	2.9%	5.1%	7.2%	7.9%	6.2%	-5.0%	Aug-21
<i>MSCI World</i>	7.0%	4.0%	-14.5%	-10.9%	7.5%	7.4%	8.9%	9.5%	5.6%	-9.5%	Aug-21
<b>Non-US Equity Composite</b>	11.8%	2.3%	-16.5%	-12.6%	0.9%	0.3%	4.4%	4.7%	2.2%	2.1%	Jul-07
<i>MSCI ACWI ex USA</i>	11.8%	3.6%	-15.4%	-11.9%	1.7%	1.5%	4.6%	4.2%	1.5%	1.8%	Jul-07
SSgA MSCI ACWI ex US Index- LCC	11.8%	3.7%	-15.2%	-11.7%	2.0%	1.7%	--	--	--	5.1%	Apr-16
<i>MSCI ACWI ex USA</i>	11.8%	3.6%	-15.4%	-11.9%	1.7%	1.5%	4.6%	4.2%	1.5%	4.9%	Apr-16
Kayne Anderson Small Cap Core	10.3%	0.1%	--	--	--	--	--	--	--	-10.5%	Apr-22
<i>MSCI ACWI ex US Small Cap</i>	9.6%	0.6%	-20.1%	-16.7%	2.6%	1.2%	5.1%	5.6%	3.2%	-8.6%	Apr-22
Driehaus Small Cap Growth	8.3%	2.9%	--	--	--	--	--	--	--	-6.8%	Apr-22
<i>MSCI ACWI ex US Small Cap Growth NR USD</i>	9.7%	-0.2%	-25.6%	-23.0%	2.5%	1.5%	4.9%	5.7%	3.0%	-9.7%	Apr-22
DFA Emerging Markets - EM	14.7%	0.9%	-14.4%	-11.2%	3.4%	1.0%	--	--	--	6.4%	May-16
<i>MSCI Emerging Markets</i>	14.8%	-1.8%	-19.0%	-17.4%	0.1%	-0.4%	5.0%	2.1%	0.8%	5.4%	May-16

\*Small Cap Benchmark is the Russell 2000 Value. Prior to August 2015, Small Cap Benchmark was the Russell 2000.

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Ending November 30, 2022

	1 Mo	3 Mo	Fiscal YTD	1 Yr	3 Yrs	5 Yrs	7 Yrs	10 Yrs	15 Yrs	Inception	Inception Date
<b>Real Estate Composite</b>	<b>0.0%</b>	<b>-0.6%</b>	<b>11.5%</b>	<b>20.6%</b>	<b>9.6%</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>7.4%</b>	<b>Jan-18</b>
<i>NFI-ODCE</i>	<i>0.0%</i>	<i>0.1%</i>	<i>12.4%</i>	<i>15.2%</i>	<i>11.1%</i>	<i>9.0%</i>	<i>8.6%</i>	<i>9.8%</i>	<i>5.7%</i>	<i>9.0%</i>	<i>Jan-18</i>
UBS Trumbull Property Fund	0.0%	-0.2%	11.0%	16.4%	6.7%	--	--	--	--	4.9%	Jan-18
<i>NFI-ODCE</i>	<i>0.0%</i>	<i>0.1%</i>	<i>12.4%</i>	<i>15.2%</i>	<i>11.1%</i>	<i>9.0%</i>	<i>8.6%</i>	<i>9.8%</i>	<i>5.7%</i>	<i>9.0%</i>	<i>Jan-18</i>
RREEF America II	0.0%	-0.8%	11.8%	23.7%	12.4%	--	--	--	--	10.3%	Apr-18
<i>NFI-ODCE</i>	<i>0.0%</i>	<i>0.1%</i>	<i>12.4%</i>	<i>15.2%</i>	<i>11.1%</i>	<i>9.0%</i>	<i>8.6%</i>	<i>9.8%</i>	<i>5.7%</i>	<i>9.1%</i>	<i>Apr-18</i>