

## Investment Manager

## Annualized Performance (Net of Fees)

Market Value: \$1,333.8 Million and 100.0% of Fund

Ending December 31, 2022

	1 Mo	3 Mo	YTD	1 Yr	3 Yrs	5 Yrs	7 Yrs	10 Yrs	15 Yrs	Inception	Inception Date
<b>Total Fund Composite</b>	<b>-3.1%</b>	<b>6.2%</b>	<b>-14.4%</b>	<b>-14.4%</b>	<b>2.5%</b>	<b>3.4%</b>	<b>5.9%</b>	<b>6.8%</b>	<b>5.7%</b>	<b>7.0%</b>	<b>Jan-91</b>
Policy Index	-2.9%	5.4%	-14.0%	-14.0%	2.6%	3.6%	6.0%	6.9%	5.8%	7.3%	Jan-91
Acturial Rate 7.25%	0.6%	1.8%	7.3%	7.3%	7.3%	7.3%	7.4%	7.4%	7.5%	--	Jan-91
InvMetrics Public DB Net Rank	46	33	58	58	83	95	86	54	40	93	Jan-91
<b>Fixed Income Composite</b>	<b>-0.4%</b>	<b>1.9%</b>	<b>-13.1%</b>	<b>-13.1%</b>	<b>-2.5%</b>	<b>0.2%</b>	<b>1.3%</b>	<b>1.3%</b>	<b>2.7%</b>	<b>4.0%</b>	<b>Dec-99</b>
Bloomberg US Aggregate TR	-0.5%	1.9%	-13.0%	-13.0%	-2.7%	0.0%	0.9%	1.1%	2.7%	3.9%	Dec-99
InvMetrics Public DB US Fix Inc Net Rank	63	50	87	87	78	75	52	53	70	1	Dec-99
Neuberger Berman	-0.4%	2.1%	-14.1%	-14.1%	-2.3%	0.6%	1.8%	1.6%	--	1.7%	Jul-12
Bloomberg US Aggregate TR	-0.5%	1.9%	-13.0%	-13.0%	-2.7%	0.0%	0.9%	1.1%	2.7%	1.1%	Jul-12
eV US Core Plus Fixed Inc Net Rank	45	36	77	77	59	38	41	54	--	56	Jul-12
Ramirez Asset Management	-0.1%	1.7%	-13.0%	-13.0%	-2.3%	--	--	--	--	-2.3%	Dec-19
Bloomberg US Aggregate TR	-0.5%	1.9%	-13.0%	-13.0%	-2.7%	0.0%	0.9%	1.1%	2.7%	-2.7%	Dec-19
eV US Core Plus Fixed Inc Net Rank	16	74	38	38	61	--	--	--	--	61	Dec-19
SSgA Passive Bond Market Index Fund	-0.6%	1.7%	-13.2%	-13.2%	-2.8%	0.0%	0.9%	1.0%	--	2.6%	May-08
Bloomberg US Aggregate TR	-0.5%	1.9%	-13.0%	-13.0%	-2.7%	0.0%	0.9%	1.1%	2.7%	2.6%	May-08
eV US Core Fixed Inc Net Rank	87	60	60	60	81	78	80	78	--	87	May-08
Garcia Hamilton & Associates	-0.4%	2.3%	-11.2%	-11.2%	-2.1%	0.3%	--	--	--	0.4%	Sep-16
Bloomberg US Aggregate TR	-0.5%	1.9%	-13.0%	-13.0%	-2.7%	0.0%	0.9%	1.1%	2.7%	0.1%	Sep-16
eV US Core Fixed Inc Net Rank	39	7	8	8	29	40	--	--	--	40	Sep-16
<b>US Equity Composite</b>	<b>-6.0%</b>	<b>8.4%</b>	<b>-18.4%</b>	<b>-18.4%</b>	<b>5.6%</b>	<b>6.2%</b>	<b>9.2%</b>	<b>10.7%</b>	<b>7.2%</b>	<b>5.7%</b>	<b>Jan-00</b>
US Equity Custom Benchmark	-6.2%	7.5%	-17.9%	-17.9%	5.9%	6.8%	9.6%	10.6%	--	--	Jan-00
InvMetrics Public DB US Eq Net Rank	90	22	73	73	89	98	93	79	83	99	Jan-00
<b>Large Cap Core Composite</b>	<b>-5.8%</b>	<b>7.6%</b>	<b>-18.1%</b>	<b>-18.1%</b>	<b>8.8%</b>	<b>10.5%</b>	<b>12.1%</b>	<b>--</b>	<b>--</b>	<b>12.6%</b>	<b>Mar-13</b>
S&P 500	-5.8%	7.6%	-18.1%	-18.1%	7.7%	9.4%	11.5%	12.6%	8.8%	11.7%	Mar-13
eV US Large Cap Core Equity Net Rank	71	68	64	64	19	14	12	--	--	4	Mar-13
SSgA S&P 500	-5.8%	7.6%	-18.1%	-18.1%	7.6%	9.4%	11.5%	--	--	10.7%	Jun-15
S&P 500	-5.8%	7.6%	-18.1%	-18.1%	7.7%	9.4%	11.5%	12.6%	8.8%	10.7%	Jun-15
eV US Passive S&P 500 Equity Net Rank	49	18	29	29	24	10	11	--	--	11	Jun-15
<b>Large Cap Growth Composite</b>	<b>-7.7%</b>	<b>2.2%</b>	<b>-29.1%</b>	<b>-29.1%</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>-17.1%</b>	<b>Sep-21</b>
Russell 1000 Growth	-7.7%	2.2%	-29.1%	-29.1%	7.8%	11.0%	12.9%	14.1%	10.3%	-17.1%	Sep-21
eV US Large Cap Core Equity Net Rank	99	99	99	99	--	--	--	--	--	99	Sep-21
SSgA Russell 1000 Growth Index	-7.7%	2.2%	-29.1%	-29.1%	--	--	--	--	--	-17.1%	Sep-21
Russell 1000 Growth	-7.7%	2.2%	-29.1%	-29.1%	7.8%	11.0%	12.9%	14.1%	10.3%	-17.1%	Sep-21
eV US Large Cap Growth Equity Net Rank	74	69	46	46	--	--	--	--	--	43	Sep-21

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	1 Mo	3 Mo	YTD	1 Yr	3 Yrs	5 Yrs	7 Yrs	10 Yrs	15 Yrs	Inception	Inception Date
<b>Mid Cap Composite</b>	<b>-5.5%</b>	<b>10.8%</b>	<b>-13.1%</b>	<b>-13.1%</b>	<b>6.3%</b>	<b>5.7%</b>	<b>8.5%</b>	<b>--</b>	<b>--</b>	<b>8.9%</b>	<b>Mar-13</b>
S&P 400 MidCap	-5.5%	10.8%	-13.1%	-13.1%	7.2%	6.7%	9.9%	10.8%	8.9%	9.6%	Mar-13
eV US Mid Cap Equity Net Rank	71	33	40	40	42	74	71	--	--	68	Mar-13
<b>SSgA S&amp;P 400</b>	<b>-5.5%</b>	<b>10.8%</b>	<b>-13.1%</b>	<b>-13.1%</b>	<b>7.2%</b>	<b>6.7%</b>	<b>9.9%</b>	<b>--</b>	<b>--</b>	<b>8.3%</b>	<b>Jun-15</b>
S&P 400 MidCap	-5.5%	10.8%	-13.1%	-13.1%	7.2%	6.7%	9.9%	10.8%	8.9%	8.3%	Jun-15
eV US Passive Mid Cap Equity Net Rank	59	8	24	24	1	26	9	--	--	9	Jun-15
<b>Smid Cap Composite</b>	<b>-4.9%</b>	<b>11.9%</b>	<b>-20.4%</b>	<b>-20.4%</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>1.4%</b>	<b>Jan-21</b>
Russell 2500 Value	-5.9%	9.2%	-13.1%	-13.1%	5.2%	4.8%	8.3%	8.9%	7.4%	4.4%	Jan-21
eV US Small-Mid Cap Value Equity Net Rank	47	42	94	94	--	--	--	--	--	83	Jan-21
<b>Ariel Smid Cap Value</b>	<b>-4.9%</b>	<b>11.9%</b>	<b>-20.4%</b>	<b>-20.4%</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>1.4%</b>	<b>Jan-21</b>
Russell 2500 Value	-5.9%	9.2%	-13.1%	-13.1%	5.2%	4.8%	8.3%	8.9%	7.4%	4.4%	Jan-21
eV US Small-Mid Cap Value Equity Net Rank	47	42	94	94	--	--	--	--	--	83	Jan-21
<b>Small Cap Composite</b>	<b>-6.3%</b>	<b>10.2%</b>	<b>-14.1%</b>	<b>-14.1%</b>	<b>6.2%</b>	<b>5.3%</b>	<b>8.6%</b>	<b>--</b>	<b>--</b>	<b>8.6%</b>	<b>Mar-13</b>
Small Cap Benchmark	-6.6%	8.4%	-14.5%	-14.5%	4.7%	4.1%	8.2%	--	--	8.4%	Mar-13
eV US Small Cap Equity Net Rank	70	35	39	39	45	57	60	--	--	60	Mar-13
<b>Mesirow - SCV</b>	<b>-4.8%</b>	<b>9.8%</b>	<b>-4.3%</b>	<b>-4.3%</b>	<b>10.2%</b>	<b>6.9%</b>	<b>9.0%</b>	<b>10.0%</b>	<b>--</b>	<b>10.0%</b>	<b>Nov-11</b>
Russell 2000 Value	-6.6%	8.4%	-14.5%	-14.5%	4.7%	4.1%	8.2%	8.5%	6.8%	9.4%	Nov-11
eV US Small Cap Value Equity Net Rank	28	63	11	11	15	20	36	29	--	49	Nov-11
<b>Wasatch Advisors - SCV</b>	<b>-7.4%</b>	<b>10.5%</b>	<b>-21.2%</b>	<b>-21.2%</b>	<b>3.6%</b>	<b>4.7%</b>	<b>8.8%</b>	<b>10.5%</b>	<b>8.6%</b>	<b>8.4%</b>	<b>Mar-02</b>
Russell 2000 Value	-6.6%	8.4%	-14.5%	-14.5%	4.7%	4.1%	8.2%	8.5%	6.8%	7.5%	Mar-02
eV US Small Cap Value Equity Net Rank	97	56	97	97	82	50	39	18	28	62	Mar-02
<b>Global Low Volatility Composite</b>	<b>-2.3%</b>	<b>10.3%</b>	<b>-10.3%</b>	<b>-10.3%</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>-6.1%</b>	<b>Aug-21</b>
MSCI ACWI Minimum Volatility Index	-2.0%	8.5%	-10.3%	-10.3%	1.6%	4.6%	6.8%	7.8%	6.1%	-6.1%	Aug-21
MSCI World	-4.2%	9.8%	-18.1%	-18.1%	4.9%	6.1%	8.5%	8.9%	5.4%	-11.8%	Aug-21
InvMetrics Public DB Gbl Eq Net Rank	2	20	9	9	--	--	--	--	--	11	Aug-21
<b>MFS Low Volatility Global</b>	<b>-1.6%</b>	<b>11.0%</b>	<b>-7.7%</b>	<b>-7.7%</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>-4.1%</b>	<b>Aug-21</b>
MSCI ACWI Minimum Volatility Index	-2.0%	8.5%	-10.3%	-10.3%	1.6%	4.6%	6.8%	7.8%	6.1%	-6.1%	Aug-21
MSCI World	-4.2%	9.8%	-18.1%	-18.1%	4.9%	6.1%	8.5%	8.9%	5.4%	-11.8%	Aug-21
<b>Northern Trust Global Low Volatility</b>	<b>-3.1%</b>	<b>9.6%</b>	<b>-12.8%</b>	<b>-12.8%</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>-8.1%</b>	<b>Aug-21</b>
MSCI ACWI Minimum Volatility Index	-2.0%	8.5%	-10.3%	-10.3%	1.6%	4.6%	6.8%	7.8%	6.1%	-6.1%	Aug-21
MSCI World	-4.2%	9.8%	-18.1%	-18.1%	4.9%	6.1%	8.5%	8.9%	5.4%	-11.8%	Aug-21

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Ending December 31, 2022

	1 Mo	3 Mo	YTD	1 Yr	3 Yrs	5 Yrs	7 Yrs	10 Yrs	15 Yrs	Inception	Inception Date
<b>Non-US Equity Composite</b>	<b>-0.5%</b>	<b>14.0%</b>	<b>-16.9%</b>	<b>-16.9%</b>	<b>-1.0%</b>	<b>-0.2%</b>	<b>4.3%</b>	<b>4.5%</b>	<b>2.4%</b>	<b>2.1%</b>	<b>Jul-07</b>
MSCI ACWI ex USA	-0.7%	14.3%	-16.0%	-16.0%	0.1%	0.9%	4.8%	3.8%	1.5%	1.7%	Jul-07
InvMetrics Public DB ex-US Eq Net Rank	21	56	43	43	72	83	73	32	43	65	Jul-07
SSgA MSCI ACWI ex US Index- LCC	-0.8%	14.2%	-15.8%	-15.8%	0.3%	1.1%	--	--	--	4.9%	Apr-16
MSCI ACWI ex USA	-0.7%	14.3%	-16.0%	-16.0%	0.1%	0.9%	4.8%	3.8%	1.5%	4.7%	Apr-16
eV ACWI ex-US Core Equity Net Rank	35	57	33	33	63	62	--	--	--	63	Apr-16
Kayne Anderson Small Cap Core	1.6%	18.6%	--	--	--	--	--	--	--	-9.1%	Apr-22
MSCI ACWI ex US Small Cap	0.2%	13.3%	-20.0%	-20.0%	1.1%	0.7%	5.1%	5.2%	3.3%	-8.5%	Apr-22
eV ACWI ex-US Small Cap Equity Net Rank	5	6	--	--	--	--	--	--	--	63	Apr-22
Driehaus Small Cap Growth	1.5%	16.3%	--	--	--	--	--	--	--	-5.4%	Apr-22
MSCI ACWI ex US Small Cap Growth NR USD	-0.7%	11.7%	-26.1%	-26.1%	0.6%	0.8%	4.7%	5.3%	3.1%	-10.3%	Apr-22
eV ACWI ex-US Small Cap Growth Equity Net Rank	1	8	--	--	--	--	--	--	--	20	Apr-22
DFA Emerging Markets - EM	-2.4%	10.5%	-16.4%	-16.4%	0.2%	-0.2%	--	--	--	6.0%	May-16
MSCI Emerging Markets	-1.4%	9.7%	-20.1%	-20.1%	-2.7%	-1.4%	5.2%	1.4%	0.6%	5.1%	May-16
Diversified Emerging Mkts MStar MF Rank	50	43	19	19	24	28	--	--	--	27	May-16
<b>Real Estate Composite</b>	<b>-4.4%</b>	<b>-4.4%</b>	<b>6.7%</b>	<b>6.7%</b>	<b>7.9%</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>6.3%</b>	<b>Jan-18</b>
NFI-ODCE	-1.8%	-5.2%	6.5%	6.5%	9.0%	7.7%	7.6%	9.1%	5.3%	7.7%	Jan-18
InvMetrics Public DB Real Estate Priv Net Rank	53	36	55	55	82	--	--	--	--	90	Jan-18
UBS Trumbull Property Fund	-5.4%	-5.4%	5.0%	5.0%	4.8%	--	--	--	--	3.6%	Jan-18
NFI-ODCE	-1.8%	-5.2%	6.5%	6.5%	9.0%	7.7%	7.6%	9.1%	5.3%	7.7%	Jan-18
InvMetrics Public DB Real Estate Priv Net Rank	92	75	79	79	99	--	--	--	--	99	Jan-18
RREEF America II	-3.7%	-3.7%	7.7%	7.7%	10.5%	--	--	--	--	9.2%	Apr-18
NFI-ODCE	-1.8%	-5.2%	6.5%	6.5%	9.0%	7.7%	7.6%	9.1%	5.3%	7.7%	Apr-18
InvMetrics Public DB Real Estate Priv Net Rank	42	30	47	47	17	--	--	--	--	18	Apr-18

UBS TPF gross performance 4Q22 breakout: Income Return 0.81% and Appreciation return of -6.02%.

RREEF America II gross performance 4Q22 breakout: Income Return 0.88% and Appreciation return of -4.38%.