

Metropolitan Water Reclamation District Retirement Fund
Board of Trustees Meeting Agenda
May 31, 2023
Time: 10:00 A.M. Roll Call

NOTICE: The MWRD Retirement Fund will hold its Board meeting in person. Masks are optional. There will be limited seating capacity in the Board Room.

- I. Public Comments

- II. Regular Business*
 - A. Approval Regular Meeting Minutes – 04/26/23
 - B. Approval of Executive Session Minutes – N/A
 - C. Approval of Meeting Agenda – 05/31/23
 - D. Consent Agenda
 - 1. Administrative and Investment Expenses
 - 2. Employee Annuitants
 - 3. Surviving Spouse Annuitants
 - 4. Refunds and Final Payments
 - 5. Duty Disability
 - 6. Ordinary Disability

- III. Administrative
 - A. Cash Allocation – Liquidity Needs*
 - B. 2022 Audit Report Presentation - 5 ILCS 120/2(c)(29) */**
 - C. Project Ascent & Ancillary IT Projects Update
 - D. Interest Rate Policy Discussion*
 - E. Trustee Election 2023 – Electronic Service Providers Update
 - F. Overpay Case Update*/**
 - G. Educational Opportunities 2023 Discussion

- IV. Legal & Legislative
 - A. Legislative Liaison Presentation
 - B. Illinois Legislative Spring Session 2023 – Pension Bills Update

- V. Staff Investment Report(s)
 - A. Master Custodian Presentation – Bank of New York
 - B. Current vs. Target Allocation
 - C. Watchlist Update - 5 ILCS 120/2(c)(7) */**
 - D. MWDBE Utilization Quarterly Report – Investment Management
 - E. MWDBE Utilization Quarterly Report – Brokerage Services
 - F. RFP Private Credit Update – 5 ILCS 120/2(c)(7) */**

- VI. Investment Consultant Report(s)
 - A. Market Environment
 - B. First Quarter Performance Report
 - C. Monthly Flash Report - 5 ILCS 120/2(c)(7) */**

* Matter may require action by the Board

** Items may be discussed in closed session in accordance with applicable Open Meeting Act provisions.