

## Investment Manager

## Annualized Performance (Net of Fees)

Market Value: \$1,447.5 Million and 100.0% of Fund

Ending June 30, 2023

	1 Mo	3 Mo	Fiscal YTD	1 Yr	3 Yrs	5 Yrs	7 Yrs	10 Yrs	15 Yrs	Inception	Inception Date
<b>Total Fund Composite</b>	<b>3.8%</b>	<b>3.1%</b>	<b>7.4%</b>	<b>8.0%</b>	<b>7.4%</b>	<b>4.9%</b>	<b>6.6%</b>	<b>6.8%</b>	<b>6.6%</b>	<b>7.2%</b>	<b>Jan-91</b>
Policy Index	3.5%	2.6%	6.1%	6.3%	6.8%	4.9%	6.4%	6.7%	6.7%	7.4%	Jan-91
Actuarial Rate 7.25%	0.6%	1.8%	3.6%	7.2%	7.3%	7.3%	7.3%	7.4%	7.5%	--	Jan-91
<b>Fixed Income Composite</b>	<b>-0.3%</b>	<b>-0.7%</b>	<b>2.6%</b>	<b>-0.5%</b>	<b>-3.4%</b>	<b>0.9%</b>	<b>0.9%</b>	<b>1.7%</b>	<b>2.8%</b>	<b>4.0%</b>	<b>Dec-99</b>
Bloomberg US Aggregate TR	-0.4%	-0.8%	2.1%	-0.9%	-4.0%	0.8%	0.4%	1.5%	2.7%	4.0%	Dec-99
Neuberger Berman	-0.1%	-0.5%	2.7%	0.0%	-3.1%	1.3%	1.4%	2.1%	--	1.9%	Jul-12
Bloomberg US Aggregate TR	-0.4%	-0.8%	2.1%	-0.9%	-4.0%	0.8%	0.4%	1.5%	2.7%	1.2%	Jul-12
Ramirez Asset Management	-0.1%	-0.3%	2.9%	-0.1%	-2.6%	--	--	--	--	-1.2%	Dec-19
Bloomberg US Aggregate TR	-0.4%	-0.8%	2.1%	-0.9%	-4.0%	0.8%	0.4%	1.5%	2.7%	-1.8%	Dec-19
SSgA Passive Bond Market Index Fund	-0.4%	-0.8%	2.3%	-0.9%	-4.0%	0.8%	0.4%	1.5%	2.7%	2.6%	May-08
Bloomberg US Aggregate TR	-0.4%	-0.8%	2.1%	-0.9%	-4.0%	0.8%	0.4%	1.5%	2.7%	2.6%	May-08
Garcia Hamilton & Associates	-0.6%	-1.1%	2.4%	-0.9%	-3.4%	0.8%	--	--	--	0.7%	Sep-16
Bloomberg US Aggregate TR	-0.4%	-0.8%	2.1%	-0.9%	-4.0%	0.8%	0.4%	1.5%	2.7%	0.4%	Sep-16
<b>US Equity Composite</b>	<b>8.1%</b>	<b>7.3%</b>	<b>15.0%</b>	<b>19.1%</b>	<b>15.2%</b>	<b>8.6%</b>	<b>11.0%</b>	<b>10.6%</b>	<b>9.1%</b>	<b>6.2%</b>	<b>Jan-00</b>
US Equity Custom Benchmark	7.5%	6.9%	12.3%	15.6%	14.6%	8.7%	10.6%	10.4%	--	--	Jan-00
<b>Large Cap Core Composite</b>	<b>6.6%</b>	<b>8.7%</b>	<b>16.9%</b>	<b>19.5%</b>	<b>14.3%</b>	<b>13.2%</b>	<b>14.2%</b>	<b>13.7%</b>	<b>--</b>	<b>13.7%</b>	<b>Mar-13</b>
S&P 500	6.6%	8.7%	16.9%	19.6%	14.6%	12.3%	13.4%	12.9%	10.9%	12.8%	Mar-13
SSgA S&P 500	6.6%	8.7%	16.9%	19.5%	14.6%	12.3%	13.4%	--	--	12.2%	Jun-15
S&P 500	6.6%	8.7%	16.9%	19.6%	14.6%	12.3%	13.4%	12.9%	10.9%	12.2%	Jun-15
<b>Large Cap Growth Composite</b>	<b>6.8%</b>	<b>12.8%</b>	<b>29.0%</b>	<b>27.0%</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>1.2%</b>	<b>Sep-21</b>
Russell 1000 Growth	6.8%	12.8%	29.0%	27.1%	13.7%	15.1%	16.9%	15.7%	12.9%	1.2%	Sep-21
SSgA Russell 1000 Growth Index	6.8%	12.8%	29.0%	27.0%	--	--	--	--	--	1.2%	Sep-21
Russell 1000 Growth	6.8%	12.8%	29.0%	27.1%	13.7%	15.1%	16.9%	15.7%	12.9%	1.2%	Sep-21
<b>Mid Cap Composite</b>	<b>9.2%</b>	<b>4.8%</b>	<b>8.8%</b>	<b>17.5%</b>	<b>15.4%</b>	<b>7.1%</b>	<b>9.0%</b>	<b>9.2%</b>	<b>--</b>	<b>9.3%</b>	<b>Mar-13</b>
S&P 400 MidCap	9.2%	4.9%	8.8%	17.6%	15.4%	7.8%	10.1%	10.2%	9.8%	10.1%	Mar-13
SSgA S&P 400	9.2%	4.8%	8.8%	17.5%	15.4%	7.8%	10.1%	--	--	8.9%	Jun-15
S&P 400 MidCap	9.2%	4.9%	8.8%	17.6%	15.4%	7.8%	10.1%	10.2%	9.8%	8.9%	Jun-15
<b>Smid Cap Composite</b>	<b>9.5%</b>	<b>3.2%</b>	<b>10.6%</b>	<b>14.5%</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>5.4%</b>	<b>Jan-21</b>
Russell 2500 Value	8.9%	4.4%	5.8%	10.4%	16.1%	5.3%	8.0%	8.0%	8.5%	6.0%	Jan-21
Ariel Smid Cap Value	9.5%	3.2%	10.6%	14.5%	--	--	--	--	--	5.4%	Jan-21
Russell 2500 Value	8.9%	4.4%	5.8%	10.4%	16.1%	5.3%	8.0%	8.0%	8.5%	6.0%	Jan-21

\*US Equity custom benchmark is a dynamic weighted average of the underlying composite benchmarks (Russell 1000, S&P 400 Midcap, Russell 2000 Value, and Russell 2500 Value).

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Ending June 30, 2023

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<b>Small Cap Composite</b>	<b>10.1%</b>	<b>5.2%</b>	<b>10.2%</b>	<b>17.6%</b>	<b>17.5%</b>	<b>6.4%</b>	<b>10.0%</b>	<b>9.0%</b>	<b>--</b>	<b>9.2%</b>	<b>Mar-13</b>
<i>Small Cap Benchmark</i>	7.9%	3.2%	2.5%	6.0%	15.4%	3.5%	7.7%	8.2%	--	8.3%	Mar-13
Mesirow - SCV	7.3%	2.3%	5.9%	15.4%	20.5%	7.8%	9.8%	9.1%	--	10.1%	Nov-11
<i>Russell 2000 Value</i>	7.9%	3.2%	2.5%	6.0%	15.4%	3.5%	7.7%	7.3%	7.7%	9.2%	Nov-11
Wasatch Advisors - SCV	12.3%	7.3%	13.6%	19.0%	15.0%	6.4%	10.5%	10.0%	10.1%	8.9%	Mar-02
<i>Russell 2000 Value</i>	7.9%	3.2%	2.5%	6.0%	15.4%	3.5%	7.7%	7.3%	7.7%	7.5%	Mar-02
<b>Global Low Volatility Composite</b>	<b>3.7%</b>	<b>3.9%</b>	<b>8.4%</b>	<b>11.9%</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>-0.2%</b>	<b>Aug-21</b>
<i>MSCI ACWI Minimum Volatility Index</i>	2.7%	2.2%	3.8%	5.8%	5.7%	5.4%	5.8%	7.2%	6.9%	-2.5%	Aug-21
<i>MSCI World</i>	6.0%	6.8%	15.1%	18.5%	12.2%	9.1%	10.6%	9.5%	7.2%	-1.5%	Aug-21
MFS Low Volatility Global	3.0%	3.8%	8.1%	12.8%	--	--	--	--	--	1.2%	Aug-21
<i>MSCI ACWI Minimum Volatility Index</i>	2.7%	2.2%	3.8%	5.8%	5.7%	5.4%	5.8%	7.2%	6.9%	-2.5%	Aug-21
<i>MSCI World</i>	6.0%	6.8%	15.1%	18.5%	12.2%	9.1%	10.6%	9.5%	7.2%	-1.5%	Aug-21
Northern Trust Global Low Volatility	4.4%	4.1%	8.7%	11.1%	--	--	--	--	--	-1.6%	Aug-21
<i>MSCI ACWI Minimum Volatility Index</i>	2.7%	2.2%	3.8%	5.8%	5.7%	5.4%	5.8%	7.2%	6.9%	-2.5%	Aug-21
<i>MSCI World</i>	6.0%	6.8%	15.1%	18.5%	12.2%	9.1%	10.6%	9.5%	7.2%	-1.5%	Aug-21
<b>Non-US Equity Composite</b>	<b>4.6%</b>	<b>2.8%</b>	<b>8.7%</b>	<b>10.5%</b>	<b>7.7%</b>	<b>2.5%</b>	<b>5.7%</b>	<b>5.2%</b>	<b>3.5%</b>	<b>2.6%</b>	<b>Jul-07</b>
<i>MSCI ACWI ex USA</i>	4.5%	2.4%	9.5%	12.7%	7.2%	3.5%	6.3%	4.7%	2.9%	2.2%	Jul-07
SSgA MSCI ACWI ex US Index- LCC	4.5%	2.5%	9.7%	12.9%	7.4%	3.7%	6.5%	--	--	5.9%	Apr-16
<i>MSCI ACWI ex USA</i>	4.5%	2.4%	9.5%	12.7%	7.2%	3.5%	6.3%	4.7%	2.9%	5.7%	Apr-16
Aristotle	4.7%	5.0%	--	--	--	--	--	--	--	7.8%	Feb-23
<i>MSCI EAFE</i>	4.6%	3.0%	11.7%	18.8%	8.9%	4.4%	6.9%	5.4%	3.4%	5.5%	Feb-23
Earnest	6.6%	4.1%	--	--	--	--	--	--	--	5.3%	Feb-23
<i>MSCI ACWI ex USA</i>	4.5%	2.4%	9.5%	12.7%	7.2%	3.5%	6.3%	4.7%	2.9%	4.9%	Feb-23
Kayne Anderson Small Cap Core	2.8%	1.2%	7.9%	7.9%	--	--	--	--	--	-1.6%	Apr-22
<i>MSCI ACWI ex US Small Cap</i>	3.4%	2.0%	6.8%	10.9%	8.1%	2.6%	6.1%	5.8%	4.7%	-1.9%	Apr-22
Driehaus Small Cap Growth	4.5%	1.6%	4.9%	10.7%	--	--	--	--	--	-0.6%	Apr-22
<i>MSCI ACWI ex US Small Cap Growth NR USD</i>	3.3%	1.8%	7.6%	10.6%	5.2%	2.4%	6.0%	6.0%	4.4%	-3.1%	Apr-22
DFA Emerging Markets - EM	4.4%	2.9%	8.7%	7.1%	8.1%	3.3%	6.0%	--	--	6.8%	May-16
<i>MSCI Emerging Markets</i>	3.8%	0.9%	4.9%	1.7%	2.3%	0.9%	4.9%	3.0%	1.8%	5.5%	May-16

\*Small Cap Benchmark is the Russell 2000 Value. Prior to August 2015, Small Cap Benchmark was the Russell 2000.

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Ending June 30, 2023

	1 Mo	3 Mo	Fiscal YTD	1 Yr	3 Yrs	5 Yrs	7 Yrs	10 Yrs	15 Yrs	Inception	Inception Date
<b>Real Estate Composite</b>	<b>-2.6%</b>	<b>-2.6%</b>	<b>-8.7%</b>	<b>-13.2%</b>	<b>5.0%</b>	<b>3.6%</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>4.0%</b>	<b>Jan-18</b>
<i>NFI-ODCE</i>	<i>-1.0%</i>	<i>-2.8%</i>	<i>-6.1%</i>	<i>-10.7%</i>	<i>7.1%</i>	<i>5.6%</i>	<i>6.0%</i>	<i>7.8%</i>	<i>4.7%</i>	<i>5.7%</i>	<i>Jan-18</i>
UBS Trumbull Property Fund	-3.6%	-3.6%	-10.6%	-15.6%	1.8%	0.6%	--	--	--	1.1%	Jan-18
<i>NFI-ODCE</i>	<i>-1.0%</i>	<i>-2.8%</i>	<i>-6.1%</i>	<i>-10.7%</i>	<i>7.1%</i>	<i>5.6%</i>	<i>6.0%</i>	<i>7.8%</i>	<i>4.7%</i>	<i>5.7%</i>	<i>Jan-18</i>
RREEF America II	-2.1%	-2.1%	-7.6%	-11.7%	7.5%	6.4%	--	--	--	6.6%	Apr-18
<i>NFI-ODCE</i>	<i>-1.0%</i>	<i>-2.8%</i>	<i>-6.1%</i>	<i>-10.7%</i>	<i>7.1%</i>	<i>5.6%</i>	<i>6.0%</i>	<i>7.8%</i>	<i>4.7%</i>	<i>5.6%</i>	<i>Apr-18</i>