

Metropolitan Water Reclamation District Retirement Fund  
Board of Trustees Meeting Agenda  
August 30, 2023  
Time: 10:00 A.M. Roll Call

NOTICE: The MWRD Retirement Fund will hold its Board meeting in person. Masks are optional. There will be limited seating capacity in the Board Room.

- I. Public Comments
  
- II. Regular Business \*
  - A. Approval Regular Meeting Minutes – 07/26/23
  - B. Approval of Executive Session Minutes – 07/26/23 \*\*
  - C. Approval of Meeting Agenda – 08/30/23
  - D. Consent Agenda
    - 1. Administrative and Investment Expenses
    - 2. Employee Annuitants
    - 3. Surviving Spouse Annuitants
    - 4. Refunds and Final Payments
    - 5. Duty Disability
    - 6. Ordinary Disability
  
- III. Administrative
  - A. Cash Allocation – Liquidity Sources \*
  - B. Ratification of Telephone Poll – Liquidity Sources \*
  - C. Actuarial Experience Study – Foster & Foster Presentation
  - D. Trustee Election 2023 – Update
  - E. Provaliant Presentation – Project Ascent Update
  - F. Project Ascent & Ancillary IT Projects Update
  - G. Benefit Focus Software - Update
  - H. Semi-annual FOIA Activity Report
  - I. Fiduciary Training Session Discussion – September 27<sup>th</sup> Board Meeting
  - J. Educational Opportunities 2023 Discussion \*
  - K. Executive Session Transcripts Review – 5 ILCS 120/2(c)(21) \*/\*\*
  
- IV. Legal & Legislative
  - A. Legislative Matters – HB 2035 / PA 103-0523
  - B. Legal Matters – N/A
  
- V. Staff Investment Report(s)
  - A. Manager Presentations – Ramirez Asset Management & Neuberger Berman
  - B. Current vs. Target Allocation
  - C. Watchlist Update - 5 ILCS 120/2(c)(7) \*/\*\*
  - D. MWDBE Investment Manager Utilization – Quarterly Update
  - E. MWDBE Broker Utilization – Quarterly Update
  - F. Investment Policy Revision – Private Credit \*
  - G. RFP Private Credit Update – 5 ILCS 120/2(c)(7) \*/\*\*

- VI. Investment Consultant Report(s)
  - A. Market Environment
  - B. Second Quarter Investment Report \*/\*\*
  - C. Monthly Flash Report - 5 ILCS 120/2(c)(7) \*/\*\*

*\* Matter may require action by the Board*

*\*\* Items may be discussed in closed session in accordance with applicable Open Meeting Act provisions.*