

Investment Manager

Annualized Performance (Net of Fees)

Market Value: \$1,470.5 Million and 100.0% of Fund

Ending July 31, 2023

	1 Mo	3 Mo	Fiscal YTD	1 Yr	3 Yrs	5 Yrs	7 Yrs	10 Yrs	15 Yrs	Inception	Inception Date
Total Fund Composite	2.6%	5.1%	10.3%	5.3%	7.1%	5.1%	6.4%	6.6%	6.9%	7.2%	Jan-91
Policy Index	2.9%	5.2%	9.2%	4.1%	6.6%	5.1%	6.3%	6.7%	7.0%	7.4%	Jan-91
Actuarial Rate 7.25%	0.6%	1.8%	4.2%	7.2%	7.3%	7.3%	7.3%	7.4%	7.5%	--	Jan-91
Fixed Income Composite	-0.1%	-1.4%	2.5%	-3.1%	-4.0%	0.8%	0.8%	1.7%	2.8%	4.0%	Dec-99
Bloomberg US Aggregate TR	-0.1%	-1.5%	2.0%	-3.4%	-4.5%	0.7%	0.3%	1.5%	2.7%	3.9%	Dec-99
Neuberger Berman	0.0%	-1.0%	2.7%	-3.1%	-3.7%	1.3%	1.2%	2.1%	--	1.9%	Jul-12
Bloomberg US Aggregate TR	-0.1%	-1.5%	2.0%	-3.4%	-4.5%	0.7%	0.3%	1.5%	2.7%	1.2%	Jul-12
Ramirez Asset Management	-0.2%	-1.3%	2.7%	-2.1%	-3.3%	--	--	--	--	-1.2%	Dec-19
Bloomberg US Aggregate TR	-0.1%	-1.5%	2.0%	-3.4%	-4.5%	0.7%	0.3%	1.5%	2.7%	-1.7%	Dec-19
SSgA Passive Bond Market Index Fund	-0.1%	-1.5%	2.2%	-3.3%	-4.5%	0.7%	0.3%	1.5%	2.7%	2.6%	May-08
Bloomberg US Aggregate TR	-0.1%	-1.5%	2.0%	-3.4%	-4.5%	0.7%	0.3%	1.5%	2.7%	2.6%	May-08
Garcia Hamilton & Associates	-0.4%	-2.0%	1.9%	-4.0%	-4.0%	0.8%	--	--	--	0.7%	Sep-16
Bloomberg US Aggregate TR	-0.1%	-1.5%	2.0%	-3.4%	-4.5%	0.7%	0.3%	1.5%	2.7%	0.4%	Sep-16
US Equity Composite	4.3%	11.6%	20.0%	13.0%	14.9%	9.0%	10.9%	10.4%	9.5%	6.4%	Jan-00
US Equity Custom Benchmark	4.8%	12.3%	17.6%	10.2%	14.6%	9.1%	10.7%	10.3%	--	--	Jan-00
Large Cap Core Composite	3.2%	10.5%	20.6%	13.0%	13.3%	13.1%	14.1%	13.4%	--	13.9%	Mar-13
S&P 500	3.2%	10.5%	20.6%	13.0%	13.7%	12.2%	13.3%	12.7%	11.2%	13.1%	Mar-13
SSgA S&P 500	3.2%	10.5%	20.6%	13.0%	13.7%	12.2%	13.3%	--	--	12.5%	Jun-15
S&P 500	3.2%	10.5%	20.6%	13.0%	13.7%	12.2%	13.3%	12.7%	11.2%	12.5%	Jun-15
Large Cap Growth Composite	3.4%	15.5%	33.3%	17.3%	--	--	--	--	--	2.9%	Sep-21
Russell 1000 Growth	3.4%	15.5%	33.4%	17.3%	12.2%	15.2%	16.7%	15.5%	13.3%	3.0%	Sep-21
SSgA Russell 1000 Growth Index	3.4%	15.5%	33.3%	17.3%	--	--	--	--	--	2.9%	Sep-21
Russell 1000 Growth	3.4%	15.5%	33.4%	17.3%	12.2%	15.2%	16.7%	15.5%	13.3%	3.0%	Sep-21
Mid Cap Composite	4.1%	10.0%	13.3%	10.4%	15.3%	7.4%	9.0%	9.0%	--	9.7%	Mar-13
S&P 400 MidCap	4.1%	10.0%	13.3%	10.5%	15.3%	8.3%	10.0%	10.0%	10.2%	10.4%	Mar-13
SSgA S&P 400	4.1%	10.0%	13.3%	10.4%	15.2%	8.3%	10.0%	--	--	9.4%	Jun-15
S&P 400 MidCap	4.1%	10.0%	13.3%	10.5%	15.3%	8.3%	10.0%	10.0%	10.2%	9.4%	Jun-15
Smid Cap Composite	5.0%	8.6%	16.1%	9.8%	--	--	--	--	--	7.3%	Jan-21
Russell 2500 Value	5.9%	12.0%	12.0%	6.5%	17.1%	6.1%	8.2%	8.0%	8.8%	8.2%	Jan-21
Ariel Smid Cap Value	5.0%	8.6%	16.1%	9.8%	--	--	--	--	--	7.3%	Jan-21
Russell 2500 Value	5.9%	12.0%	12.0%	6.5%	17.1%	6.1%	8.2%	8.0%	8.8%	8.2%	Jan-21

*US Equity custom benchmark is a dynamic weighted average of the underlying composite benchmarks (Russell 1000, S&P 400 Midcap, Russell 2000 Value, and Russell 2500 Value).

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Small Cap Composite	6.5%	13.6%	17.4%	13.3%	18.2%	7.5%	10.2%	9.0%	--	9.8%	Mar-13
<i>Small Cap Benchmark</i>	7.5%	13.8%	10.2%	3.9%	17.5%	4.7%	8.0%	8.2%	--	9.0%	Mar-13
Mesirow - SCV	6.0%	10.4%	12.3%	11.9%	22.1%	8.6%	10.1%	9.1%	--	10.6%	Nov-11
<i>Russell 2000 Value</i>	7.5%	13.8%	10.2%	3.9%	17.5%	4.7%	8.0%	7.4%	7.9%	9.8%	Nov-11
Wasatch Advisors - SCV	6.8%	15.9%	21.3%	14.0%	15.5%	7.6%	10.8%	9.9%	10.7%	9.2%	Mar-02
<i>Russell 2000 Value</i>	7.5%	13.8%	10.2%	3.9%	17.5%	4.7%	8.0%	7.4%	7.9%	7.8%	Mar-02
Global Low Volatility Composite	1.8%	2.8%	10.4%	9.1%	--	--	--	--	--	0.8%	Aug-21
<i>MSCI ACWI Minimum Volatility Index</i>	1.6%	1.0%	5.5%	4.4%	4.9%	5.1%	5.7%	7.1%	7.1%	-1.6%	Aug-21
<i>MSCI World</i>	3.4%	8.5%	19.0%	13.5%	11.7%	9.1%	10.5%	9.3%	7.6%	0.3%	Aug-21
MFS Low Volatility Global	1.8%	2.3%	10.1%	10.5%	--	--	--	--	--	2.1%	Aug-21
<i>MSCI ACWI Minimum Volatility Index</i>	1.6%	1.0%	5.5%	4.4%	4.9%	5.1%	5.7%	7.1%	7.1%	-1.6%	Aug-21
<i>MSCI World</i>	3.4%	8.5%	19.0%	13.5%	11.7%	9.1%	10.5%	9.3%	7.6%	0.3%	Aug-21
Northern Trust Global Low Volatility	1.9%	3.3%	10.8%	7.7%	--	--	--	--	--	-0.5%	Aug-21
<i>MSCI ACWI Minimum Volatility Index</i>	1.6%	1.0%	5.5%	4.4%	4.9%	5.1%	5.7%	7.1%	7.1%	-1.6%	Aug-21
<i>MSCI World</i>	3.4%	8.5%	19.0%	13.5%	11.7%	9.1%	10.5%	9.3%	7.6%	0.3%	Aug-21
Non-US Equity Composite	4.3%	5.8%	13.4%	11.9%	7.5%	2.9%	5.5%	5.3%	4.1%	2.8%	Jul-07
<i>MSCI ACWI ex USA</i>	4.1%	4.8%	13.9%	13.4%	7.1%	3.9%	6.2%	4.7%	3.4%	2.5%	Jul-07
SSgA MSCI ACWI ex US Index- LCC	4.1%	4.8%	14.1%	13.6%	7.3%	4.1%	6.4%	--	--	6.4%	Apr-16
<i>MSCI ACWI ex USA</i>	4.1%	4.8%	13.9%	13.4%	7.1%	3.9%	6.2%	4.7%	3.4%	6.2%	Apr-16
Aristotle	3.2%	4.4%	--	--	--	--	--	--	--	11.3%	Feb-23
<i>MSCI EAFE</i>	3.2%	3.4%	15.3%	16.8%	9.3%	4.5%	6.6%	5.2%	3.8%	8.9%	Feb-23
Earnest	3.9%	7.6%	--	--	--	--	--	--	--	9.4%	Feb-23
<i>MSCI ACWI ex USA</i>	4.1%	4.8%	13.9%	13.4%	7.1%	3.9%	6.2%	4.7%	3.4%	9.2%	Feb-23
Kayne Anderson Small Cap Core	4.8%	3.5%	13.2%	7.8%	--	--	--	--	--	2.2%	Apr-22
<i>MSCI ACWI ex US Small Cap</i>	5.1%	5.7%	12.3%	10.2%	8.2%	3.5%	6.0%	5.8%	5.4%	2.2%	Apr-22
Driehaus Small Cap Growth	3.2%	3.5%	8.3%	8.1%	--	--	--	--	--	1.9%	Apr-22
<i>MSCI ACWI ex US Small Cap Growth NR USD</i>	4.4%	5.3%	12.2%	7.9%	4.4%	3.3%	5.9%	5.9%	5.1%	0.5%	Apr-22
DFA Emerging Markets - EM	5.5%	8.6%	14.7%	12.5%	7.3%	3.7%	6.0%	--	--	7.5%	May-16
<i>MSCI Emerging Markets</i>	6.2%	8.4%	11.4%	8.3%	1.5%	1.7%	5.1%	3.5%	2.5%	6.3%	May-16

*Small Cap Benchmark is the Russell 2000 Value. Prior to August 2015, Small Cap Benchmark was the Russell 2000.

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Real Estate Composite	0.0%	-2.6%	-8.7%	-13.2%	5.0%	3.6%	--	--	--	3.9%	Jan-18
<i>NFI-ODCE</i>	<i>0.0%</i>	<i>-1.9%</i>	<i>-6.1%</i>	<i>-10.8%</i>	<i>7.0%</i>	<i>5.4%</i>	<i>5.9%</i>	<i>7.7%</i>	<i>4.8%</i>	<i>5.6%</i>	<i>Jan-18</i>
UBS Trumbull Property Fund	0.0%	-3.6%	-10.6%	-15.6%	1.8%	0.6%	--	--	--	1.1%	Jan-18
<i>NFI-ODCE</i>	<i>0.0%</i>	<i>-1.9%</i>	<i>-6.1%</i>	<i>-10.8%</i>	<i>7.0%</i>	<i>5.4%</i>	<i>5.9%</i>	<i>7.7%</i>	<i>4.8%</i>	<i>5.6%</i>	<i>Jan-18</i>
RREEF America II	0.0%	-2.1%	-7.6%	-11.7%	7.5%	6.4%	--	--	--	6.5%	Apr-18
<i>NFI-ODCE</i>	<i>0.0%</i>	<i>-1.9%</i>	<i>-6.1%</i>	<i>-10.8%</i>	<i>7.0%</i>	<i>5.4%</i>	<i>5.9%</i>	<i>7.7%</i>	<i>4.8%</i>	<i>5.5%</i>	<i>Apr-18</i>