



## METROPOLITAN WATER RECLAMATION DISTRICT RETIREMENT FUND

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VIA EMAIL/U.S. MAIL

The Honorable J.B. Pritzker  
Governor of Illinois  
207 State House  
Springfield, Illinois 62706

Dear Governor Pritzker:

In accordance with Illinois Compiled Statutes, Chapter 40, Act 5, Article 1A, Section 108.5(c), the Retirement Board of the Metropolitan Water Reclamation District Retirement Fund ("Board") respectfully submits its annual report regarding exposure to Illinois investments.

In accordance with their fiduciary duty, the Board utilizes Investment Managers ("Managers") to invest the assets of the Fund in accordance with their Target Asset Allocation. Mandates utilized include both active and passive management. Managers, acting as fiduciaries, select investments solely based on achieving the goals and objectives of the mutually agreed upon Investment Guidelines. Exhibit A reflects the Fund's holdings in companies that are domiciled in Illinois as of June 30, 2023.

Illinois headquartered/based Active Managers have been historically utilized by the Board. Exhibit B reflects the Illinois headquartered/based Active Managers utilized and the size of the mandate as of June 30, 2023.

The Board also invests in Core Open-End Real Estate Funds. Exhibit C identifies the location of each property in Illinois in those Funds as of June 30, 2023.

Please let us know if anything further is needed.

Sincerely,

James E. Mohler  
Executive Director

Cc: The Honorable Emanuel Chris Welch, Speaker of the House  
The Honorable Don Harmon, Senate President

Attachment

**EXHIBIT A**

Illinois Headquartered Publicly Traded Companies - As of June 30, 2023

<u>Equities &amp; Fixed Income Holdings</u>	<u>Location</u>	<u>Market Value</u>	
AbbVie Inc	North Chicago	\$	3,693,191
McDonald's Corp	Chicago	\$	2,961,508
Jones Lang LaSalle Incorporated	Chicago	\$	2,487,746
Zebra Technologies Corporation Class A	Lincolnshire	\$	2,058,976
Northern Trust Corporation	Chicago	\$	1,806,685
Adtalem Global Education Inc.	Chicago	\$	1,447,980
Stericycle, Inc.	Bannockburn	\$	1,408,950
Abbott Laboratories	Abbott Park	\$	1,380,894
Deere & Co	Moline	\$	1,068,447
GCM Grosvenor, Inc. Class A	Chicago	\$	1,042,058
Exelon Corp	Chicago	\$	974,454
Ryerson Holding Corp.	Chicago	\$	961,518
Mondelez International Inc	Chicago	\$	947,686
Brunswick Corp/DE	Mettawa	\$	901,210
AptarGroup Inc	Crystal Lake	\$	850,258
Wintrust Financial Corp	Rosemont	\$	827,245
Kemper Corp	Chicago	\$	822,779
Motorola Solutions Inc	Chicago	\$	732,188
Illinois Tool Works Inc	Glenview	\$	638,460
ILLINOIS MUN ELEC AGY PWR S	Springfield	\$	589,952
INVENTRUST PROPERTIES CORP	Downers Grove	\$	575,955
Ventas Inc REIT	Chicago	\$	513,130
Sales Tax Securitization Corp	Chicago	\$	476,023
CDW Corp/DE	Vernon Hills	\$	459,882
CME Group Inc	Chicago	\$	421,268
Allstate Corp	Northbrook	\$	404,218
WW Grainger Inc	Lake Forest	\$	362,011
Packaging Corp of America	Lake Forest	\$	336,109
Aon Corp	Chicago	\$	311,368
Ulta Beauty Inc	Bolingbrook	\$	308,134
Arthur J Gallagher & Co	Rolling Meadows	\$	299,704
CF Industries Inc	Deerfield	\$	288,267
Archer-Daniels-Midland Co	Chicago	\$	284,364
BP Capital Markets America Inc	Chicago	\$	283,221
FortuneBrands Innovations	Deerfield	\$	256,824
US Foods Holding Corp	Rosemont	\$	254,907
GE Healthcare Tech	Chicago	\$	234,865
Paylocity Holding Corp	Schaumburg	\$	222,748
Middleby Corp	Elgin	\$	200,247
Discover Financial Services	Riverwoods	\$	199,973
Baxter International Inc	Deerfield	\$	197,219
Cboe Global Markets Inc	Chicago	\$	194,300
Ingredion Inc	Westchester	\$	191,090
Old Republic International Corp	Chicago	\$	185,104
Littelfuse Inc	Chicago	\$	183,510
First Industrial Realty	Chicago	\$	180,702
Walgreens Boots Alliance Inc	Deerfield	\$	153,699
Conagra Brands Inc	Chicago	\$	149,969
RLI Corp	Peoria	\$	144,700
Univar Solutions Inc	Downers Grove	\$	143,248
Option Care Health Inc	Bannockburn	\$	140,199
Equity Residential REIT	Chicago	\$	137,762
GATX Corp	Chicago	\$	131,839

Dover Corp	Downers Grove	\$	131,224
State of Illinois	Chicago	\$	121,250
IDEX Corp	Lake Forest	\$	117,594
United Airlines	Chicago	\$	110,637
LKQ Corp	Chicago	\$	107,210
RB Global Inc	Westchester	\$	29,682
CommonSpirit Health	Chicago	\$	28,121
Ameren Illinois Co	Peoria	\$	24,097
ERP Operating LP	Chicago	\$	23,987
Hyatt Hotels Corp	Chicago	\$	22,033
Chicago O'Hare International Airport	Chicago	\$	21,050
CNA Financial Corp	Chicago	\$	19,683
Ryan Specialty Holdings Inc	Chicago	\$	15,380
Morningstar Inc	Chicago	\$	15,186
Equity LifeStyle Properties In REIT	Chicago	\$	13,910
Advocate Health & Hospitals Corp	Downers Grove	\$	10,565
Mead Johnson Nutrition Co	Chicago	\$	8,818
University of Chicago	Chicago	\$	6,926
Baxalta Inc	Bannockburn	\$	4,575
County of Cook IL	Chicago	\$	3,288
Metropolitan Water Reclamation District of Greater Chicago	Chicago	\$	3,096
City of Chicago	Chicago	\$	3,030
Northwestern University	Evanston	\$	1,818
Illinois State Toll Highway Authority	Downers Grove	\$	1,684
Northwestern Memorial Healthcare Obligated Group	Chicago	\$	1,347
Total Equities & Fixed Income Holdings		\$	37,274,937
Total Fund Assets		\$	1,447,544,131

Source: Marquette Associates, Investment Consultant

**EXHIBIT B**

Illinois Headquartered Active Investment Managers- As of June 30, 2023

<u>Illinois Headquartered Investment Managers:</u>		<u>Assets Managed</u>
Ariel Investments 200 E. Randolph St., Suite 2900 Chicago, IL 60601	\$	72,288,320
Driehaus Capital Management 25 E. Erie St. Chicago, IL 60611	\$	39,240,466
Mesirow 353 N. Clark St. Chicago, IL 60654	\$	56,352,320
Neuberger Berman 190 S. LaSalle St. Chicago, IL 60603	\$	95,398,241
Northern Trust 50 S. LaSalle St. Chicago, IL 60603	\$	35,033,376
RREEF America LLC 222 S. Riverside Plaza, 26th Floor Chicago, IL 60606	\$	84,713,216
Total	\$	383,025,939
Total Active Investment Mandates	\$	852,310,362

**EXHIBIT C**

Illinois real estate properties - As of June 30, 2023

<u>Address</u>	<u>City</u>
222 South Riverside Plaza	Chicago
37 West Van Buren Street	Chicago
1100 W 115th Street	Romeoville
101 South Gary Avenue	Roselle
1238 - 1246 North Ashland Avenue	Chicago
Santa Fe Industrial	Hodgkins
Olympia Centre - Office/Garage	Chicago
CNT-10601 Seymour Avenue	Franklin Park
CNT-5750 CenterPoint Court	Gurnee
CNT-10701 Seymour Avenue	Franklin Park
CNT-10700 Waveland Ave	Franklin Park
CNT-Fleetwood & Tugwell	Franklin Park
CNT-5605 CenterPoint Court	Gurnee
CNT-Gurnee Land Lots	Gurnee
CNT-705 Tri-State Parkway	Gurnee
73 East Lake	Chicago
CNT-1601 Estes	Elk Grove Village
BI-IL-Loves Park-Interstate Bl	Loves Park
Orbus Distribution Center	Woodridge
CNT-1001 Tri-State Parkway	Gurnee

Source: Marquette Associates