

Metropolitan Water Reclamation District Retirement Fund  
Board of Trustees Meeting Agenda  
February 28, 2024  
Time: 10:00 A.M. Roll Call

NOTICE: The MWRD Retirement Fund will hold its Board meeting in person. Masks are optional. There will be limited seating capacity in the Board Room.

- I. Public Comments
- II. Regular Business \*
  - A. Approval Regular Meeting Minutes – 01/31/24
  - B. Approval of Executive Session Minutes – 01/31/24
  - C. Approval of Meeting Agenda – 02/28/24
  - D. Consent Agenda
    - 1. Administrative and Investment Expenses
    - 2. Employee Annuitants
    - 3. Surviving Spouse / Child Annuitants
    - 4. Refunds and Final Payments
    - 5. Duty Disability
    - 6. Ordinary Disability
- III. Administrative
  - A. Cash Allocation – Liquidity Sources \*
  - B. Project Ascent and Ancillary IT Projects Update
  - C. Educational Opportunities 2024 Discussion \*
- IV. Legal & Legislative
  - A. Legislative Update
  - B. Legal Matters – Illinois Paid Leave for All Workers Act
- V. Staff Investment Report(s)
  - A. Manager Presentations – Ariel Investments
  - B. Current vs. Target Allocation
  - C. Watchlist Update - 5 ILCS 120/2(c)(7) \*/\*\*
  - D. Fourth Quarter 2023 MWVDBE Utilization Report
  - E. RFP Private Credit Update – 5 ILCS 120/2(c)(7) \*/\*\*
- VI. Investment Consultant Report(s)
  - A. Market Environment
  - B. Fourth Quarter 2023 Performance Report – 5 ILCS 120/2(c)(7) \*/\*\*
  - C. Monthly Flash Report

*\* Matter may require action by the Board*

*\*\* Items may be discussed in closed session in accordance with applicable Open Meeting Act provisions.*