

General Investment Consulting Services RFP Q&A

Q. What are the annual fees for the existing contract that the System is paying to its current consultant?

A. \$180,000/year.

Q. Are there project-related fees associated with the current arrangement that are not part of the base fee?

A. Annual fee is an "all-in" cost.

Q. What prompted your desire to conduct a search at this time?

A. Per the Illinois Pension Code, the Fund is required to issue an RFP for consulting services every 5 years. In addition, the Retirement Fund Board of Trustees reviews all 3rd party consultants and auditor relationships every 5 years.

Q. Is it for review purposes?

A. See above.

Q. How many meetings per year are anticipated?

A. Fund Board of Trustees meets once a month with Investment Consultant in attendance. Additional 3 or 4 Special Meetings may be required during the year.

Q. Are they in person or virtual?

A. Meetings are in person.