

## Investment Manager

## Annualized Performance (Net of Fees)

Market Value: \$1,450.1 Million and 100.0% of Fund

Ending January 31, 2024

	1 Mo	3 Mo	Fiscal YTD	1 Yr	3 Yrs	5 Yrs	7 Yrs	10 Yrs	15 Yrs	Inception	Inception Date
<b>Total Fund Composite</b>	<b>-0.4%</b>	<b>11.2%</b>	<b>-0.4%</b>	<b>6.2%</b>	<b>3.4%</b>	<b>6.2%</b>	<b>6.0%</b>	<b>6.1%</b>	<b>8.6%</b>	<b>7.2%</b>	<b>Jan-91</b>
Policy Index	-0.6%	11.0%	-0.6%	5.3%	2.7%	6.0%	6.1%	6.2%	9.1%	7.4%	Jan-91
Actuarial Rate 7.0%	0.6%	1.7%	0.6%	7.2%	7.2%	7.2%	7.3%	7.4%	7.5%	--	Jan-91
<b>Fixed Income Composite</b>	<b>-0.2%</b>	<b>8.7%</b>	<b>-0.2%</b>	<b>2.5%</b>	<b>-2.9%</b>	<b>1.0%</b>	<b>1.5%</b>	<b>1.8%</b>	<b>3.0%</b>	<b>4.1%</b>	<b>Dec-99</b>
Bloomberg US Aggregate TR	-0.3%	8.2%	-0.3%	2.1%	-3.2%	0.8%	1.2%	1.6%	2.7%	4.0%	Dec-99
Neuberger Berman	-0.1%	9.1%	-0.1%	3.3%	-2.9%	1.5%	1.9%	2.2%	--	2.1%	Jul-12
Bloomberg US Aggregate TR	-0.3%	8.2%	-0.3%	2.1%	-3.2%	0.8%	1.2%	1.6%	2.7%	1.4%	Jul-12
Ramirez Asset Management	0.1%	8.3%	0.1%	3.1%	-2.4%	--	--	--	--	-0.2%	Dec-19
Bloomberg US Aggregate TR	-0.3%	8.2%	-0.3%	2.1%	-3.2%	0.8%	1.2%	1.6%	2.7%	-0.8%	Dec-19
SSgA Passive Bond Market Index Fund	-0.2%	8.2%	-0.2%	2.1%	-3.2%	0.8%	1.2%	1.6%	2.7%	2.7%	May-08
Bloomberg US Aggregate TR	-0.3%	8.2%	-0.3%	2.1%	-3.2%	0.8%	1.2%	1.6%	2.7%	2.7%	May-08
Garcia Hamilton & Associates	-0.5%	10.0%	-0.5%	0.7%	-2.9%	0.8%	1.3%	--	--	1.0%	Sep-16
Bloomberg US Aggregate TR	-0.3%	8.2%	-0.3%	2.1%	-3.2%	0.8%	1.2%	1.6%	2.7%	0.8%	Sep-16
<b>US Equity Composite</b>	<b>-0.3%</b>	<b>17.0%</b>	<b>-0.3%</b>	<b>14.3%</b>	<b>9.0%</b>	<b>11.3%</b>	<b>9.9%</b>	<b>9.7%</b>	<b>13.2%</b>	<b>6.3%</b>	<b>Jan-00</b>
US Equity Custom Benchmark	-0.8%	16.9%	-0.8%	12.7%	8.0%	11.1%	9.9%	9.9%	--	--	Jan-00
<b>Large Cap Core Composite</b>	<b>1.7%</b>	<b>16.0%</b>	<b>1.7%</b>	<b>20.8%</b>	<b>10.9%</b>	<b>15.4%</b>	<b>13.5%</b>	<b>12.5%</b>	<b>--</b>	<b>13.3%</b>	<b>Mar-13</b>
S&P 500	1.7%	16.0%	1.7%	20.8%	11.0%	14.3%	13.4%	12.6%	14.8%	13.1%	Mar-13
SSgA S&P 500	1.7%	16.0%	1.7%	20.8%	11.0%	14.3%	13.4%	--	--	12.5%	Jun-15
S&P 500	1.7%	16.0%	1.7%	20.8%	11.0%	14.3%	13.4%	12.6%	14.8%	12.5%	Jun-15
<b>Large Cap Growth Composite</b>	<b>2.5%</b>	<b>18.7%</b>	<b>2.5%</b>	<b>35.0%</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>6.4%</b>	<b>Sep-21</b>
Russell 1000 Growth	2.5%	18.7%	2.5%	35.0%	10.0%	18.0%	17.5%	15.5%	17.3%	6.4%	Sep-21
SSgA Russell 1000 Growth Index	2.5%	18.7%	2.5%	35.0%	--	--	--	--	--	6.4%	Sep-21
Russell 1000 Growth	2.5%	18.7%	2.5%	35.0%	10.0%	18.0%	17.5%	15.5%	17.3%	6.4%	Sep-21
<b>Mid Cap Composite</b>	<b>-1.7%</b>	<b>15.9%</b>	<b>-1.7%</b>	<b>4.9%</b>	<b>6.9%</b>	<b>9.3%</b>	<b>7.9%</b>	<b>8.0%</b>	<b>--</b>	<b>9.3%</b>	<b>Mar-13</b>
S&P 400 MidCap	-1.7%	15.9%	-1.7%	4.8%	6.9%	10.0%	8.8%	9.3%	13.8%	10.0%	Mar-13
SSgA S&P 400	-1.7%	15.9%	-1.7%	4.9%	6.9%	10.0%	8.8%	--	--	8.9%	Jun-15
S&P 400 MidCap	-1.7%	15.9%	-1.7%	4.8%	6.9%	10.0%	8.8%	9.3%	13.8%	8.9%	Jun-15
<b>Smid Cap Composite</b>	<b>-2.4%</b>	<b>20.4%</b>	<b>-2.4%</b>	<b>0.9%</b>	<b>5.5%</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>5.5%</b>	<b>Jan-21</b>
Russell 2500 Value	-2.8%	17.1%	-2.8%	2.5%	7.0%	7.9%	6.6%	7.4%	12.1%	7.0%	Jan-21
Ariel Smid Cap Value	-2.4%	20.4%	-2.4%	0.9%	5.5%	--	--	--	--	5.5%	Jan-21
Russell 2500 Value	-2.8%	17.1%	-2.8%	2.5%	7.0%	7.9%	6.6%	7.4%	12.1%	7.0%	Jan-21

\*US Equity custom benchmark is a dynamic weighted average of the underlying composite benchmarks (Russell 1000, S&P 400 Midcap, Russell 2000 Value, and Russell 2500 Value).

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Ending January 31, 2024

	1 Mo	3 Mo	Fiscal YTD	1 Yr	3 Yrs	5 Yrs	7 Yrs	10 Yrs	15 Yrs	Inception	Inception Date
<b>Small Cap Composite</b>	<b>-3.5%</b>	<b>16.2%</b>	<b>-3.5%</b>	<b>6.5%</b>	<b>8.1%</b>	<b>9.6%</b>	<b>8.4%</b>	<b>8.3%</b>	<b>--</b>	<b>9.4%</b>	<b>Mar-13</b>
<i>Small Cap Benchmark</i>	-4.5%	17.0%	-4.5%	-0.1%	4.5%	6.7%	5.5%	7.2%	--	8.5%	Mar-13
Mesirow - SCV	-4.6%	11.0%	-4.6%	-2.1%	9.8%	10.2%	7.9%	7.9%	--	9.7%	Nov-11
<i>Russell 2000 Value</i>	-4.5%	17.0%	-4.5%	-0.1%	4.5%	6.7%	5.5%	6.7%	11.1%	9.3%	Nov-11
Wasatch Advisors - SCV	-2.6%	20.5%	-2.6%	13.9%	7.1%	10.0%	9.8%	9.7%	15.0%	9.2%	Mar-02
<i>Russell 2000 Value</i>	-4.5%	17.0%	-4.5%	-0.1%	4.5%	6.7%	5.5%	6.7%	11.1%	7.6%	Mar-02
<b>Global Low Volatility Composite</b>	<b>1.6%</b>	<b>12.1%</b>	<b>1.6%</b>	<b>12.3%</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>3.0%</b>	<b>Aug-21</b>
<i>MSCI ACWI Minimum Volatility Index</i>	1.3%	9.7%	1.3%	7.3%	4.3%	5.7%	6.8%	7.3%	9.4%	0.1%	Aug-21
<i>MSCI World</i>	1.2%	16.1%	1.2%	17.0%	8.1%	11.4%	10.5%	9.1%	11.5%	2.4%	Aug-21
MFS Low Volatility Global	1.7%	12.3%	1.7%	12.1%	--	--	--	--	--	4.1%	Aug-21
<i>MSCI ACWI Minimum Volatility Index</i>	1.3%	9.7%	1.3%	7.3%	4.3%	5.7%	6.8%	7.3%	9.4%	0.1%	Aug-21
<i>MSCI World</i>	1.2%	16.1%	1.2%	17.0%	8.1%	11.4%	10.5%	9.1%	11.5%	2.4%	Aug-21
Northern Trust Global Low Volatility	1.6%	11.9%	1.6%	12.6%	--	--	--	--	--	1.8%	Aug-21
<i>MSCI ACWI Minimum Volatility Index</i>	1.3%	9.7%	1.3%	7.3%	4.3%	5.7%	6.8%	7.3%	9.4%	0.1%	Aug-21
<i>MSCI World</i>	1.2%	16.1%	1.2%	17.0%	8.1%	11.4%	10.5%	9.1%	11.5%	2.4%	Aug-21
<b>Non-US Equity Composite</b>	<b>-1.6%</b>	<b>12.8%</b>	<b>-1.6%</b>	<b>5.8%</b>	<b>0.9%</b>	<b>4.3%</b>	<b>4.9%</b>	<b>5.1%</b>	<b>8.0%</b>	<b>2.8%</b>	<b>Jul-07</b>
<i>MSCI ACWI ex USA</i>	-1.0%	13.3%	-1.0%	5.9%	1.1%	5.3%	5.6%	4.2%	7.3%	2.4%	Jul-07
SSgA MSCI ACWI ex US Index- LCC	-1.0%	13.2%	-1.0%	6.0%	1.3%	5.5%	5.9%	--	--	6.1%	Apr-16
<i>MSCI ACWI ex USA</i>	-1.0%	13.3%	-1.0%	5.9%	1.1%	5.3%	5.6%	4.2%	7.3%	5.9%	Apr-16
Aristotle	0.3%	14.8%	0.3%	--	--	--	--	--	--	14.1%	Feb-23
<i>MSCI EAFE</i>	0.6%	15.7%	0.6%	10.0%	4.6%	6.9%	6.6%	4.8%	7.7%	12.4%	Feb-23
Earnest	-2.1%	10.6%	-2.1%	--	--	--	--	--	--	9.6%	Feb-23
<i>MSCI ACWI ex USA</i>	-1.0%	13.3%	-1.0%	5.9%	1.1%	5.3%	5.6%	4.2%	7.3%	9.7%	Feb-23
Kayne Anderson Small Cap Core	-2.1%	17.5%	-2.1%	4.7%	--	--	--	--	--	2.8%	Apr-22
<i>MSCI ACWI ex US Small Cap</i>	-1.7%	14.6%	-1.7%	6.0%	1.0%	5.9%	5.9%	4.9%	9.6%	2.3%	Apr-22
Driehaus Small Cap Growth	-0.3%	15.7%	-0.3%	6.9%	--	--	--	--	--	3.3%	Apr-22
<i>MSCI ACWI ex US Small Cap Growth NR USD</i>	-2.3%	15.1%	-2.3%	4.0%	-2.8%	5.6%	5.9%	4.9%	9.5%	0.0%	Apr-22
DFA Emerging Markets - EM	-3.4%	8.1%	-3.4%	3.0%	-0.9%	3.8%	5.2%	--	--	6.6%	May-16
<i>MSCI Emerging Markets</i>	-4.6%	7.0%	-4.6%	-2.9%	-7.5%	1.0%	3.5%	2.9%	6.7%	5.0%	May-16

\*Small Cap Benchmark is the Russell 2000 Value. Prior to August 2015, Small Cap Benchmark was the Russell 2000.

# Investment Manager

# Annualized Performance (Net of Fees)

Market Value: \$1,450.1 Million and 100.0% of Fund

**Ending January 31, 2024**

	1 Mo	3 Mo	Fiscal YTD	1 Yr	3 Yrs	5 Yrs	7 Yrs	10 Yrs	15 Yrs	Inception	Inception Date
<b>Real Estate Composite</b>	<b>0.0%</b>	<b>-5.5%</b>	<b>0.0%</b>	<b>-15.5%</b>	<b>2.6%</b>	<b>1.4%</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>2.2%</b>	<b>Jan-18</b>
<i>NFI-ODCE</i>	0.0%	-3.4%	0.0%	-11.7%	3.8%	3.3%	4.3%	6.3%	5.5%	3.9%	Jan-18
UBS Trumbull Property Fund	0.0%	-4.2%	0.0%	-15.7%	0.7%	-1.2%	--	--	--	0.0%	Jan-18
<i>NFI-ODCE</i>	0.0%	-3.4%	0.0%	-11.7%	3.8%	3.3%	4.3%	6.3%	5.5%	3.9%	Jan-18
RREEF America II	0.0%	-6.2%	0.0%	-15.4%	4.1%	3.9%	--	--	--	4.3%	Apr-18
<i>NFI-ODCE</i>	0.0%	-3.4%	0.0%	-11.7%	3.8%	3.3%	4.3%	6.3%	5.5%	3.7%	Apr-18