

## Metropolitan Water Reclamation District Retirement Fund-Total Fund Composite

Annualized Performance (Net of Fees)  
As of March 31, 2024

	1 Mo (%)	3 Mo (%)	1 Yr (%)	3 Yrs (%)	5 Yrs (%)	7 Yrs (%)	10 Yrs (%)	15 Yrs (%)	SI (%)	Inception Date
<b>Total Fund Composite</b>	<b>2.2</b>	<b>4.3</b>	<b>13.1</b>	<b>3.5</b>	<b>6.7</b>	<b>6.3</b>	<b>6.2</b>	<b>9.3</b>	<b>7.3</b>	<b>Jan 91</b>
Policy Index	2.3	3.6	11.8	2.6	6.4	6.3	6.3	9.5	7.5	
Actuarial Rate 7.0%	0.6	1.7	7.2	7.2	7.2	7.3	7.4	7.5	7.6	
<b>Fixed Income Composite</b>	<b>0.9</b>	<b>-0.7</b>	<b>2.0</b>	<b>-2.3</b>	<b>0.6</b>	<b>1.3</b>	<b>1.7</b>	<b>2.9</b>	<b>4.0</b>	<b>Dec 99</b>
Blmbg. U.S. Aggregate Index	0.9	-0.8	1.7	-2.5	0.4	1.1	1.5	2.6	3.9	
Neuberger Berman	1.1	-0.4	3.1	-2.2	1.1	1.8	2.2	-	2.1	Aug 12
Blmbg. U.S. Aggregate Index	0.9	-0.8	1.7	-2.5	0.4	1.1	1.5	2.6	1.3	
Ramirez Asset Management	0.9	-0.4	2.6	-1.8	-	-	-	-	-0.3	Jan 20
Blmbg. U.S. Aggregate Index	0.9	-0.8	1.7	-2.5	0.4	1.1	1.5	2.6	-0.9	
SSgA Passive Bond Market Index Fund	0.9	-0.7	1.7	-2.5	0.4	1.1	1.5	2.6	2.7	May 08
Blmbg. U.S. Aggregate Index	0.9	-0.8	1.7	-2.5	0.4	1.1	1.5	2.6	2.7	
Garcia Hamilton & Associates	1.1	-1.4	0.0	-2.4	0.3	1.1	-	-	0.8	Oct 16
Blmbg. U.S. Aggregate Index	0.9	-0.8	1.7	-2.5	0.4	1.1	1.5	2.6	0.7	
<b>US Equity Composite</b>	<b>3.5</b>	<b>9.0</b>	<b>27.3</b>	<b>8.9</b>	<b>12.6</b>	<b>10.9</b>	<b>10.2</b>	<b>14.1</b>	<b>6.7</b>	<b>Jan 00</b>
US Equity Custom Benchmark	3.7	8.1	26.6	7.4	12.2	10.9	10.2	14.4	-	
<b>Large Cap Core Composite</b>	<b>3.2</b>	<b>10.5</b>	<b>29.9</b>	<b>11.8</b>	<b>16.0</b>	<b>14.2</b>	<b>12.9</b>	<b>-</b>	<b>14.0</b>	<b>Apr 13</b>
S&P 500 Index	3.2	10.6	29.9	11.5	15.0	14.1	13.0	15.6	13.7	
SSgA S&P 500	3.2	10.5	29.9	11.5	15.0	14.1	-	-	13.3	Jul 15
S&P 500 Index	3.2	10.6	29.9	11.5	15.0	14.1	13.0	15.6	13.3	

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<b>Large Cap Growth Composite</b>	<b>1.8</b>	<b>11.4</b>	<b>39.0</b>	-	-	-	-	-	<b>9.6</b>	<b>Oct 21</b>
Russell 1000 Growth Index	1.8	11.4	39.0	12.5	18.5	18.1	16.0	17.8	9.6	
SSgA Russell 1000 Growth Index	1.8	11.4	39.0	-	-	-	-	-	9.6	Oct 21
Russell 1000 Growth Index	1.8	11.4	39.0	12.5	18.5	18.1	16.0	17.8	9.6	
<b>Mid Cap Composite</b>	<b>5.6</b>	<b>10.0</b>	<b>23.4</b>	<b>7.0</b>	<b>10.9</b>	<b>9.1</b>	<b>8.8</b>	-	<b>10.3</b>	<b>Apr 13</b>
S&P MidCap 400 Index	5.6	10.0	23.3	7.0	11.7	10.3	10.0	14.7	11.0	
SSgA S&P 400	5.6	10.0	23.4	7.0	11.7	10.3	-	-	10.2	Jul 15
S&P MidCap 400 Index	5.6	10.0	23.3	7.0	11.7	10.3	10.0	14.7	10.2	
<b>Smid Cap Composite</b>	<b>4.2</b>	<b>7.8</b>	<b>17.8</b>	<b>4.1</b>	-	-	-	-	<b>8.5</b>	<b>Feb 21</b>
Russell 2500 Value Index	4.9	6.1	21.3	5.4	9.4	7.7	7.7	13.1	9.6	
Ariel Smid Cap Value	4.2	7.8	17.8	4.1	-	-	-	-	8.5	Feb 21
Russell 2500 Value Index	4.9	6.1	21.3	5.4	9.4	7.7	7.7	13.1	9.6	
<b>Small Cap Composite</b>	<b>3.6</b>	<b>5.6</b>	<b>24.0</b>	<b>6.9</b>	<b>11.3</b>	<b>9.6</b>	<b>8.8</b>	-	<b>10.1</b>	<b>Apr 13</b>
Small Cap Benchmark	4.4	2.9	18.8	2.2	8.2	6.6	7.6	-	9.1	
Mesirow - SCV	5.2	4.1	13.2	7.4	11.4	8.9	8.2	-	10.3	Dec 11
Russell 2000 Value Index	4.4	2.9	18.8	2.2	8.2	6.6	6.9	12.1	9.9	
Wasatch Advisors - SCV	2.5	6.8	33.3	6.5	11.8	10.9	10.0	15.6	9.6	Apr 02
Russell 2000 Value Index	4.4	2.9	18.8	2.2	8.2	6.6	6.9	12.1	7.9	

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<b>Global Low Volatility Composite</b>	<b>2.8</b>	<b>6.4</b>	<b>17.1</b>	-	-	-	-	-	<b>4.6</b>	<b>Sep 21</b>
MSCI AC World Minimum Volatility Index (Net)	1.9	4.7	11.1	4.3	5.4	6.7	7.2	10.0	1.4	
MSCI World Index (Net)	3.2	8.9	25.1	8.6	12.1	11.1	9.4	12.3	5.2	
<b>MFS Low Volatility Global</b>	<b>2.6</b>	<b>6.0</b>	<b>16.6</b>	-	-	-	-	-	<b>5.5</b>	<b>Sep 21</b>
MSCI AC World Minimum Volatility Index (Net)	1.9	4.7	11.1	4.3	5.4	6.7	7.2	10.0	1.4	
MSCI World Index (Net)	3.2	8.9	25.1	8.6	12.1	11.1	9.4	12.3	5.2	
<b>Northern Trust Global Low Volatility</b>	<b>2.9</b>	<b>6.8</b>	<b>17.6</b>	-	-	-	-	-	<b>3.7</b>	<b>Sep 21</b>
MSCI AC World Minimum Volatility Index (Net)	1.9	4.7	11.1	4.3	5.4	6.7	7.2	10.0	1.4	
MSCI World Index (Net)	3.2	8.9	25.1	8.6	12.1	11.1	9.4	12.3	5.2	

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<b>Non-US Equity Composite</b>	<b>3.0</b>	<b>3.9</b>	<b>14.1</b>	<b>1.2</b>	<b>5.3</b>	<b>5.0</b>	<b>5.1</b>	<b>8.7</b>	<b>3.1</b>	<b>Jul 07</b>
MSCI AC World ex USA (Net)	3.1	4.7	13.3	1.9	6.0	5.9	4.3	7.9	2.8	
SSgA MSCI ACWI ex US Index- LCC	3.2	4.7	13.4	2.1	6.2	6.1	-	-	6.7	May 16
MSCI AC World ex USA (Net)	3.1	4.7	13.3	1.9	6.0	5.9	4.3	7.9	6.5	
Aristotle	2.5	3.7	15.0	-	-	-	-	-	16.5	Mar 23
MSCI EAFE (Net)	3.3	5.8	15.3	4.8	7.3	6.7	4.8	8.4	16.7	
Earnest	4.9	5.3	16.4	-	-	-	-	-	16.3	Mar 23
MSCI AC World ex USA (Net)	3.1	4.7	13.3	1.9	6.0	5.9	4.3	7.9	14.7	
Kayne Anderson Small Cap Core	1.9	-0.3	10.3	-	-	-	-	-	3.6	May 22
MSCI AC World ex USA Small Cap (Net)	2.9	2.1	12.8	0.4	6.2	5.7	4.7	10.0	4.1	
Driehaus Small Cap Growth	3.9	7.9	17.4	-	-	-	-	-	7.4	May 22
MSCI AC World ex USA Small Growth Index (Net)	2.2	1.8	10.0	-2.5	5.8	5.7	4.8	9.8	2.2	
DFA Emerging Markets - EM	1.7	2.3	11.9	-0.2	4.9	5.0	-	-	7.2	Jun 16
MSCI Emerging Markets (Net)	2.5	2.4	8.2	-5.1	2.2	3.7	2.9	6.7	5.9	
<b>Real Estate Composite</b>	<b>-1.0</b>	<b>-1.0</b>	<b>-10.8</b>	<b>1.8</b>	<b>1.0</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2.0</b>	<b>Feb 18</b>
NFI-ODCE	-0.9	-2.6	-12.0	2.5	2.6	3.8	5.8	6.0	3.3	
UBS Trumbull Property Fund	-1.4	-1.4	-10.4	-0.2	-1.5	-	-	-	-0.2	Feb 18
NFI-ODCE	-0.9	-2.6	-12.0	2.5	2.6	3.8	5.8	6.0	3.3	
RREEF America II	-0.7	-0.7	-11.0	3.2	3.5	-	-	-	4.1	May 18
NFI-ODCE	-0.9	-2.6	-12.0	2.5	2.6	3.8	5.8	6.0	3.2	