

## Metropolitan Water Reclamation District Retirement Fund-Total Fund Composite

Annualized Performance (Net of Fees)  
As of April 30, 2024

	1 Mo (%)	3 Mo (%)	YTD (%)	1 Yr (%)	3 Yrs (%)	5 Yrs (%)	7 Yrs (%)	10 Yrs (%)	15 Yrs (%)	SI (%)	Inception Date
<b>Total Fund Composite</b>	<b>-3.4</b>	<b>1.3</b>	<b>0.9</b>	<b>8.6</b>	<b>1.3</b>	<b>5.5</b>	<b>5.6</b>	<b>5.9</b>	<b>8.6</b>	<b>7.1</b>	<b>Jan 91</b>
Policy Index	-3.1	1.1	0.4	8.0	0.6	5.2	5.7	6.0	8.7	7.3	
Actuarial Rate 7.0%	0.6	1.7	2.3	7.2	7.2	7.2	7.3	7.4	7.5	7.6	
<b>Fixed Income Composite</b>	<b>-2.6</b>	<b>-3.2</b>	<b>-3.3</b>	<b>-1.3</b>	<b>-3.4</b>	<b>0.0</b>	<b>0.8</b>	<b>1.3</b>	<b>2.7</b>	<b>3.9</b>	<b>Dec 99</b>
Blmbg. U.S. Aggregate Index	-2.5	-3.0	-3.3	-1.5	-3.5	-0.2	0.6	1.2	2.4	3.8	
Neuberger Berman	-2.4	-2.6	-2.8	0.1	-3.3	0.5	1.3	1.8	-	1.9	Aug 12
Blmbg. U.S. Aggregate Index	-2.5	-3.0	-3.3	-1.5	-3.5	-0.2	0.6	1.2	2.4	1.1	
Ramirez Asset Management	-2.6	-3.0	-2.9	-0.8	-3.0	-	-	-	-	-0.9	Jan 20
Blmbg. U.S. Aggregate Index	-2.5	-3.0	-3.3	-1.5	-3.5	-0.2	0.6	1.2	2.4	-1.4	
SSgA Passive Bond Market Index Fund	-2.5	-3.0	-3.2	-1.4	-3.5	-0.2	0.6	1.2	2.4	2.5	May 08
Blmbg. U.S. Aggregate Index	-2.5	-3.0	-3.3	-1.5	-3.5	-0.2	0.6	1.2	2.4	2.5	
Garcia Hamilton & Associates	-3.6	-4.5	-4.9	-4.0	-3.8	-0.4	0.5	-	-	0.3	Oct 16
Blmbg. U.S. Aggregate Index	-2.5	-3.0	-3.3	-1.5	-3.5	-0.2	0.6	1.2	2.4	0.3	
<b>US Equity Composite</b>	<b>-5.3</b>	<b>3.6</b>	<b>3.2</b>	<b>20.1</b>	<b>5.2</b>	<b>10.3</b>	<b>9.9</b>	<b>9.7</b>	<b>12.8</b>	<b>6.4</b>	<b>Jan 00</b>
US Equity Custom Benchmark	-5.2	3.3	2.5	20.3	4.1	10.2	9.9	9.7	13.1	-	
<b>Large Cap Core Composite</b>	<b>-4.1</b>	<b>4.3</b>	<b>6.0</b>	<b>22.6</b>	<b>8.3</b>	<b>14.1</b>	<b>13.3</b>	<b>12.4</b>	<b>-</b>	<b>13.4</b>	<b>Apr 13</b>
S&P 500 Index	-4.1	4.3	6.0	22.7	8.1	13.2	13.2	12.4	14.6	13.2	
SSgA S&P 500	-4.1	4.3	6.0	22.6	8.0	13.2	13.2	-	-	12.7	Jul 15
S&P 500 Index	-4.1	4.3	6.0	22.7	8.1	13.2	13.2	12.4	14.6	12.7	

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<b>Large Cap Growth Composite</b>	<b>-4.2</b>	<b>4.1</b>	<b>6.7</b>	<b>31.8</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>7.5</b>	<b>Oct 21</b>
Russell 1000 Growth Index	-4.2	4.1	6.7	31.8	8.5	16.5	17.0	15.5	16.8	7.5	
SSgA Russell 1000 Growth Index	-4.2	4.1	6.7	31.8	-	-	-	-	-	7.5	Oct 21
Russell 1000 Growth Index	-4.2	4.1	6.7	31.8	8.5	16.5	17.0	15.5	16.8	7.5	
<b>Mid Cap Composite</b>	<b>-6.0</b>	<b>5.1</b>	<b>3.3</b>	<b>16.9</b>	<b>3.3</b>	<b>8.6</b>	<b>8.2</b>	<b>8.2</b>	<b>-</b>	<b>9.6</b>	<b>Apr 13</b>
S&P MidCap 400 Index	-6.0	5.1	3.3	16.8	3.2	9.5	9.2	9.5	13.2	10.3	
SSgA S&P 400	-6.0	5.1	3.3	16.9	3.3	9.5	9.2	-	-	9.3	Jul 15
S&P MidCap 400 Index	-6.0	5.1	3.3	16.8	3.2	9.5	9.2	9.5	13.2	9.3	
<b>Smid Cap Composite</b>	<b>-7.3</b>	<b>2.3</b>	<b>-0.1</b>	<b>9.4</b>	<b>-0.5</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>5.8</b>	<b>Feb 21</b>
Russell 2500 Value Index	-6.3	2.3	-0.6	15.2	1.7	7.2	6.8	7.1	11.5	7.2	
Ariel Smid Cap Value	-7.3	2.3	-0.1	9.4	-0.5	-	-	-	-	5.8	Feb 21
Russell 2500 Value Index	-6.3	2.3	-0.6	15.2	1.7	7.2	6.8	7.1	11.5	7.2	
<b>Small Cap Composite</b>	<b>-6.7</b>	<b>2.0</b>	<b>-1.5</b>	<b>17.2</b>	<b>3.4</b>	<b>8.7</b>	<b>8.5</b>	<b>8.3</b>	<b>-</b>	<b>9.4</b>	<b>Apr 13</b>
Small Cap Benchmark	-6.4	0.9	-3.7	14.0	-0.7	6.0	5.5	7.3	-	8.4	
Mesirow - SCV	-5.7	2.9	-1.9	8.6	4.1	9.2	7.9	7.9	-	9.8	Dec 11
Russell 2000 Value Index	-6.4	0.9	-3.7	14.0	-0.7	6.0	5.5	6.4	10.5	9.2	
Wasatch Advisors - SCV	-7.5	1.4	-1.3	24.6	2.9	8.8	9.8	9.2	13.6	9.2	Apr 02
Russell 2000 Value Index	-6.4	0.9	-3.7	14.0	-0.7	6.0	5.5	6.4	10.5	7.6	

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	1 Mo (%)	3 Mo (%)	YTD (%)	1 Yr (%)	3 Yrs (%)	5 Yrs (%)	7 Yrs (%)	10 Yrs (%)	15 Yrs (%)	SI (%)	Inception Date
<b>Global Low Volatility Composite</b>	<b>-2.7</b>	<b>1.9</b>	<b>3.5</b>	<b>10.7</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>3.4</b>	<b>Sep 21</b>
MSCI AC World Minimum Volatility Index (Net)	-2.6	0.7	2.0	5.2	2.4	4.7	6.1	6.8	9.4	0.4	
MSCI World Index (Net)	-3.7	3.6	4.8	18.4	5.6	10.5	10.3	8.9	11.2	3.5	
<b>MFS Low Volatility Global</b>	<b>-2.2</b>	<b>1.9</b>	<b>3.7</b>	<b>10.4</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>4.5</b>	<b>Sep 21</b>
MSCI AC World Minimum Volatility Index (Net)	-2.6	0.7	2.0	5.2	2.4	4.7	6.1	6.8	9.4	0.4	
MSCI World Index (Net)	-3.7	3.6	4.8	18.4	5.6	10.5	10.3	8.9	11.2	3.5	
<b>Northern Trust Global Low Volatility</b>	<b>-3.2</b>	<b>1.8</b>	<b>3.4</b>	<b>10.9</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2.3</b>	<b>Sep 21</b>
MSCI AC World Minimum Volatility Index (Net)	-2.6	0.7	2.0	5.2	2.4	4.7	6.1	6.8	9.4	0.4	
MSCI World Index (Net)	-3.7	3.6	4.8	18.4	5.6	10.5	10.3	8.9	11.2	3.5	

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<b>Non-US Equity Composite</b>	<b>-2.1</b>	<b>3.4</b>	<b>1.7</b>	<b>10.2</b>	<b>-0.5</b>	<b>4.4</b>	<b>4.3</b>	<b>4.7</b>	<b>7.9</b>	<b>2.9</b>	<b>Jul 07</b>
MSCI AC World ex USA (Net)	-1.8	3.8	2.8	9.3	0.3	5.0	5.3	3.9	6.8	2.6	
SSgA MSCI ACWI ex US Index- LCC	-1.7	4.0	2.9	9.4	0.5	5.2	5.5	-	-	6.4	May 16
MSCI AC World ex USA (Net)	-1.8	3.8	2.8	9.3	0.3	5.0	5.3	3.9	6.8	6.2	
Aristotle	-2.7	0.6	0.9	7.7	-	-	-	-	-	12.6	Mar 23
MSCI EAFE (Net)	-2.6	2.5	3.1	9.3	2.9	6.2	5.9	4.4	7.4	12.9	
Earnest	-2.9	4.3	2.1	12.3	-	-	-	-	-	12.1	Mar 23
MSCI AC World ex USA (Net)	-1.8	3.8	2.8	9.3	0.3	5.0	5.3	3.9	6.8	11.8	
Kayne Anderson Small Cap Core	-2.4	-0.6	-2.7	5.1	-	-	-	-	-	2.2	May 22
MSCI AC World ex USA Small Cap (Net)	-1.5	2.4	0.6	9.5	-1.6	5.5	5.1	4.6	8.7	3.2	
Driehaus Small Cap Growth	-4.6	3.2	2.9	10.4	-	-	-	-	-	4.6	May 22
MSCI AC World ex USA Small Growth Index (Net)	-2.3	1.8	-0.5	6.4	-4.8	4.7	4.9	4.6	8.6	0.9	
DFA Emerging Markets - EM	1.0	7.0	3.4	13.0	-0.8	4.9	4.9	-	-	7.3	Jun 16
MSCI Emerging Markets (Net)	0.4	7.8	2.8	9.9	-5.7	1.9	3.5	3.0	5.6	5.9	
<b>Real Estate Composite</b>	<b>0.0</b>	<b>-0.8</b>	<b>-0.8</b>	<b>-10.7</b>	<b>1.8</b>	<b>1.1</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2.0</b>	<b>Feb 18</b>
NFI-ODCE	0.0	-1.7	-2.6	-11.2	2.1	2.5	3.7	5.7	6.2	3.3	
UBS Trumbull Property Fund	0.0	-1.9	-1.9	-10.8	-0.3	-1.6	-	-	-	-0.3	Feb 18
NFI-ODCE	0.0	-1.7	-2.6	-11.2	2.1	2.5	3.7	5.7	6.2	3.3	
RREEF America II	0.0	-0.3	-0.3	-10.6	3.4	3.5	-	-	-	4.1	May 18
NFI-ODCE	0.0	-1.7	-2.6	-11.2	2.1	2.5	3.7	5.7	6.2	3.1	