

## Metropolitan Water Reclamation District Retirement Fund-Total Fund Composite

Annualized Performance (Net of Fees)  
As of October 31, 2024

	1 Mo (%)	3 Mo (%)	YTD (%)	1 Yr (%)	3 Yrs (%)	5 Yrs (%)	7 Yrs (%)	10 Yrs (%)	15 Yrs (%)	SI (%)	Inception Date
<b>Total Fund Composite</b>	<b>-2.0</b>	<b>1.0</b>	<b>9.7</b>	<b>22.8</b>	<b>2.7</b>	<b>6.8</b>	<b>5.9</b>	<b>6.4</b>	<b>8.2</b>	<b>7.3</b>	<b>Jan 91</b>
Policy Index	-2.1	0.8	8.6	21.3	1.8	6.4	5.8	6.4	8.2	7.5	
Actuarial Rate 7.0%	0.6	1.7	5.8	7.0	7.2	7.2	7.3	7.3	7.5	7.6	
<b>Fixed Income Composite</b>	<b>-2.5</b>	<b>0.4</b>	<b>2.0</b>	<b>11.1</b>	<b>-2.0</b>	<b>0.1</b>	<b>1.3</b>	<b>1.7</b>	<b>2.6</b>	<b>4.0</b>	<b>Dec 99</b>
Blmbg. U.S. Aggregate Index	-2.5	0.2	1.9	10.5	-2.2	-0.2	1.1	1.5	2.4	4.0	
Neuberger Berman	-2.2	0.7	2.6	12.1	-2.0	0.5	1.8	2.2	-	2.2	Aug 12
Blmbg. U.S. Aggregate Index	-2.5	0.2	1.9	10.5	-2.2	-0.2	1.1	1.5	2.4	1.5	
Ramirez Asset Management	-2.3	0.5	2.3	10.7	-1.8	-	-	-	-	0.3	Jan 20
Blmbg. U.S. Aggregate Index	-2.5	0.2	1.9	10.5	-2.2	-0.2	1.1	1.5	2.4	-0.2	
SSgA Passive Bond Market Index Fund	-2.5	0.2	2.0	10.6	-2.2	-0.2	1.1	1.5	2.4	2.7	May 08
Blmbg. U.S. Aggregate Index	-2.5	0.2	1.9	10.5	-2.2	-0.2	1.1	1.5	2.4	2.7	
Garcia Hamilton & Associates	-3.5	-0.1	0.8	11.4	-2.0	-0.2	1.2	-	-	1.0	Oct 16
Blmbg. U.S. Aggregate Index	-2.5	0.2	1.9	10.5	-2.2	-0.2	1.1	1.5	2.4	1.0	

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<b>US Equity Composite</b>	-0.8	2.0	18.0	38.5	7.2	13.0	10.8	10.5	12.4	6.8	Jan 00
US Equity Custom Benchmark	-0.9	1.3	15.6	36.1	6.0	12.4	10.8	10.4	12.6	-	
<b>Large Cap Core Composite</b>	-0.9	3.6	20.9	38.0	9.1	16.0	13.8	13.1	-	14.1	Apr 13
S&P 500 Index	-0.9	3.7	21.0	38.0	9.1	15.3	14.0	13.0	14.2	13.9	
SSgA S&P 500	-0.9	3.6	20.9	38.0	9.1	15.2	13.9	-	-	13.6	Jul 15
S&P 500 Index	-0.9	3.7	21.0	38.0	9.1	15.3	14.0	13.0	14.2	13.6	
<b>Large Cap Growth Composite</b>	-0.3	4.6	24.1	43.8	8.8	-	-	-	-	9.1	Sep 21
Russell 1000 Growth Index	-0.3	4.6	24.1	43.8	8.8	19.0	17.5	16.2	16.6	9.2	
SSgA Russell 1000 Growth Index	-0.3	4.6	24.1	43.8	8.8	-	-	-	-	9.1	Sep 21
Russell 1000 Growth Index	-0.3	4.6	24.1	43.8	8.8	19.0	17.5	16.2	16.6	9.2	
<b>Mid Cap Composite</b>	-0.7	0.3	12.7	32.9	5.2	10.9	8.9	8.6	-	10.0	Apr 13
S&P MidCap 400 Index	-0.7	0.4	12.7	33.0	5.2	11.4	9.5	9.9	12.6	10.6	
SSgA S&P 400	-0.7	0.3	12.7	32.9	5.2	11.4	9.5	-	-	9.8	Jul 15
S&P MidCap 400 Index	-0.7	0.4	12.7	33.0	5.2	11.4	9.5	9.9	12.6	9.8	
<b>Smid Cap Composite</b>	2.1	2.9	16.7	43.9	2.7	-	-	-	-	9.4	Feb 21
Russell 2500 Value Index	-1.3	0.1	9.9	32.4	4.0	9.4	7.6	7.9	11.0	9.1	
Ariel Smid Cap Value	2.1	2.9	16.7	43.9	2.7	-	-	-	-	9.4	Feb 21
Russell 2500 Value Index	-1.3	0.1	9.9	32.4	4.0	9.4	7.6	7.9	11.0	9.1	

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	1 Mo (%)	3 Mo (%)	YTD (%)	1 Yr (%)	3 Yrs (%)	5 Yrs (%)	7 Yrs (%)	10 Yrs (%)	15 Yrs (%)	SI (%)	Inception Date
<b>Small Cap Composite</b>	<b>-2.5</b>	<b>-1.6</b>	<b>12.9</b>	<b>36.0</b>	<b>6.7</b>	<b>12.0</b>	<b>9.4</b>	<b>9.4</b>	<b>-</b>	<b>10.2</b>	<b>Apr 13</b>
Small Cap Benchmark	-1.6	-3.4	7.5	31.8	1.9	8.4	6.3	8.0	-	9.0	
Mesirow - SCV	-2.2	0.3	14.7	33.4	8.1	13.1	9.3	9.0	-	10.7	Dec 11
Russell 2000 Value Index	-1.6	-3.4	7.5	31.8	1.9	8.4	6.3	7.3	10.2	9.8	
Wasatch Advisors - SCV	-2.7	-3.2	11.5	37.9	5.6	11.6	10.0	10.4	12.9	9.6	Apr 02
Russell 2000 Value Index	-1.6	-3.4	7.5	31.8	1.9	8.4	6.3	7.3	10.2	7.9	
<b>Global Low Volatility Composite</b>	<b>-2.4</b>	<b>2.1</b>	<b>15.7</b>	<b>27.5</b>	<b>7.1</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>6.5</b>	<b>Sep 21</b>
MSCI AC World Minimum Volatility Index (Net)	-2.5	2.9	12.5	21.9	4.1	5.3	6.6	7.2	8.8	3.5	
MFS Low Volatility Global	-2.9	1.4	14.4	26.2	7.5	-	-	-	-	7.0	Sep 21
MSCI AC World Minimum Volatility Index (Net)	-2.5	2.9	12.5	21.9	4.1	5.3	6.6	7.2	8.8	3.5	
Northern Trust Global Low Volatility	-1.9	2.8	16.9	28.8	6.7	-	-	-	-	6.0	Sep 21
MSCI AC World Minimum Volatility Index (Net)	-2.5	2.9	12.5	21.9	4.1	5.3	6.6	7.2	8.8	3.5	

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	1 Mo (%)	3 Mo (%)	YTD (%)	1 Yr (%)	3 Yrs (%)	5 Yrs (%)	7 Yrs (%)	10 Yrs (%)	15 Yrs (%)	SI (%)	Inception Date
<b>Non-US Equity Composite</b>	<b>-4.9</b>	<b>-0.2</b>	<b>7.2</b>	<b>23.0</b>	<b>1.0</b>	<b>5.1</b>	<b>3.4</b>	<b>5.4</b>	<b>6.4</b>	<b>3.2</b>	<b>Jul 07</b>
MSCI AC World ex USA (Net)	-4.9	0.4	8.6	24.3	1.6	5.8	4.4	4.8	5.2	2.9	
SSgA MSCI ACWI ex US Index- LCC	-4.8	0.4	8.6	24.2	1.7	5.9	4.6	-	-	6.7	May 16
MSCI AC World ex USA (Net)	-4.9	0.4	8.6	24.3	1.6	5.8	4.4	4.8	5.2	6.5	
Aristotle	-5.1	0.2	8.3	23.9	-	-	-	-	-	13.3	Mar 23
MSCI EAFE (Net)	-5.4	-1.5	6.8	23.0	2.7	6.2	4.9	5.3	5.7	11.2	
Earnest	-3.7	0.8	7.6	21.5	-	-	-	-	-	11.8	Mar 23
MSCI AC World ex USA (Net)	-4.9	0.4	8.6	24.3	1.6	5.8	4.4	4.8	5.2	11.8	
Kayne Anderson Small Cap Core	-6.2	-1.6	2.7	23.1	-	-	-	-	-	3.9	May 22
MSCI AC World ex USA Small Cap (Net)	-5.2	-0.6	6.1	23.7	-0.9	6.2	4.1	5.8	6.5	4.7	
Driehaus Small Cap Growth	-6.1	-3.2	5.3	22.2	-	-	-	-	-	4.6	May 22
MSCI AC World ex USA Small Growth Index (Net)	-5.0	-0.2	5.6	24.3	-4.2	5.6	3.9	5.8	6.6	3.1	
DFA Emerging Markets - EM	-4.2	1.5	10.1	23.2	2.2	6.4	4.0	-	-	7.6	Jun 16
MSCI Emerging Markets (Net)	-4.4	3.6	11.7	25.3	-1.4	3.9	2.5	3.4	3.8	6.5	

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<b>Real Estate Composite</b>	<b>0.0</b>	<b>-0.4</b>	<b>-1.6</b>	<b>-7.0</b>	<b>-1.4</b>	<b>0.9</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1.8</b>	<b>Feb 18</b>
NFI-ODCE	0.0	0.0	-3.2	-6.5	-1.9	2.0	3.1	5.1	7.3	3.0	
<b>UBS Trumbull Property Fund</b>	<b>0.0</b>	<b>-0.2</b>	<b>-3.1</b>	<b>-7.2</b>	<b>-3.5</b>	<b>-1.2</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-0.4</b>	<b>Feb 18</b>
NFI-ODCE	0.0	0.0	-3.2	-6.5	-1.9	2.0	3.1	5.1	7.3	3.0	
<b>RREEF America II</b>	<b>0.0</b>	<b>-0.5</b>	<b>-0.8</b>	<b>-6.9</b>	<b>0.0</b>	<b>2.8</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>3.7</b>	<b>May 18</b>
NFI-ODCE	0.0	0.0	-3.2	-6.5	-1.9	2.0	3.1	5.1	7.3	2.8	
<b>Private Credit</b>	<b>0.0</b>	<b>2.6</b>	<b>10.7</b>	<b>26.1</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>23.9</b>	<b>Oct 23</b>
<b>Brightwood Capital Fund V</b>	<b>0.0</b>	<b>4.1</b>	<b>12.3</b>	<b>28.0</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>25.6</b>	<b>Oct 23</b>
Burgiss US Private Debt	0.0	0.0	4.4	6.9	7.4	8.6	8.2	7.7	9.6	6.3	
<b>Partners Group</b>	<b>0.0</b>	<b>1.6</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1.6</b>	<b>Aug 24</b>
Credit Suisse Leveraged Loan Index	0.8	2.2	7.5	10.5	6.5	5.9	5.3	4.9	5.5	2.2	