



METROPOLITAN WATER RECLAMATION DISTRICT RETIREMENT FUND

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VIA EMAIL/U.S. MAIL

The Honorable J.B. Pritzker
Governor of Illinois
207 State House
Springfield, Illinois 62706

Dear Governor Pritzker:

In accordance with Illinois Compiled Statutes, Chapter 40, Act 5, Article 1A, Section 108.5(c), the Retirement Board of the Metropolitan Water Reclamation District Retirement Fund ("Board") respectfully submits its annual report regarding exposure to Illinois investments.

In accordance with their fiduciary duty, the Board utilizes Investment Managers ("Managers") to invest the assets of the Fund in accordance with their Target Asset Allocation. Mandates utilized include both active and passive management. Managers, acting as fiduciaries, select investments solely based on achieving the goals and objectives of the mutually agreed upon Investment Guidelines. Exhibit A reflects the Fund's holdings in companies that are domiciled in Illinois as of June 30, 2024.

Illinois headquartered/based Active Managers have been historically utilized by the Board. Exhibit B reflects the Illinois headquartered/based Active Managers utilized and the size of the mandate as of June 30, 2024.

The Board also invests in Core Open-End Real Estate Funds. Exhibit C identifies the location of each property in Illinois in those Funds as of June 30, 2024.

Private Credit is a new asset class for the Fund. Initial investment into the asset class occurred in October 2023. Exhibit D highlights the Illinois based companies in the portfolio as of June 30, 2024.

Please let us know if anything further is needed.

Sincerely,

James E. Mohler
Executive Director

Cc: The Honorable Emanuel Chris Welch, Speaker of the House
The Honorable Don Harmon, Senate President

Attachment