

Metropolitan Water Reclamation District Retirement Fund
Board of Trustees Meeting Agenda
February 26, 2025
Time: 10:00 A.M. Roll Call

NOTICE: The MWRD Retirement Fund will hold its Board meeting in person. Masks are optional. There will be limited seating capacity in the Board Room.

- I. Public Comments
- II. Regular Business*
 - A. Approval of Meeting Minutes – 1/29/25
 - B. Approval of Executive Session Minutes – 1/29/25
 - C. Approval of Meeting Agenda – 02/26/25
 - D. Consent Agenda
 - 1. Administrative and Investment Expenses
 - 2. Employee Annuitants
 - 3. Surviving Spouse Annuitants
 - 4. Refunds and Final Payments
 - 5. Duty Disability
 - 6. Ordinary Disability
- III. Administrative
 - A. Cash Allocation – Liquidity Sources *
 - B. Project Ascent & Ancillary Projects – Update
 - C. 2024 FOIA Report
 - D. Ordinary Disability Discussion */**
 - E. Educational Opportunities 2025
- IV. Legal & Legislative */**
 - A. Legal Update
 - 1. Matter of Personnel
 - 2. Matter of Possible Securities Litigation
 - B. Legislative Update
- V. Staff Investment Update */**
 - A. Manager Presentations – Ariel Investments
 - B. Current vs. Target Allocation
 - C. Watchlist Update
 - D. MWDBE Utilization – 4Q24
 - E. Investment Committee Meeting Recap
- VI. Investment Consultant Report(s) */**
 - A. Market Environment
 - B. Monthly Flash Report
 - C. Infrastructure RFP Update
- VII. Miscellaneous
- VIII. Adjournment

** Matter may require action by the Board*

*** Items may be discussed in closed session in accordance with applicable Open Meeting Act provisions.*