

Metropolitan Water Reclamation District Retirement Fund-Total Fund Composite

Portfolio Allocation
Quarter Ending December 31, 2024

	Asset Class	Ending MV (\$)	Net Cash Flow (\$)	%	Policy (%)
Total Fund Composite		1,556,676,772	-45,617,673	100.0	100.0
Fixed Income Composite		392,538,728	-	25.2	25.0
Neuberger Berman	Core Plus Fixed Income	101,797,273	-	6.5	-
Ramirez Asset Management	Core Plus Fixed Income	72,796,955	-	4.7	-
SSgA Passive Bond Market Index Fund	Core Fixed Income	163,536,256	-	10.5	-
Garcia Hamilton & Associates	Core Fixed Income	54,408,244	-	3.5	-
US Equity Composite		611,488,938	-37,150,000	39.3	38.0
Large Cap Core Composite		241,199,022	-16,750,000	15.5	16.0
SSgA S&P 500	Large-Cap Core	241,199,022	-16,750,000	15.5	-
Large Cap Growth Composite		83,826,789	-	5.4	4.0
SSgA Russell 1000 Growth Index	Large-Cap Growth	83,826,789	-	5.4	-
Mid Cap Composite		67,200,621	-	4.3	4.0
SSgA S&P 400	Mid-Cap Core	67,200,621	-	4.3	-
Smid Cap Composite		82,665,357	-5,700,000	5.3	5.0
Ariel Smid Cap Value	Smid-Cap Value	82,665,357	-5,700,000	5.3	-
Small Cap Composite		136,597,148	-14,700,000	8.8	9.0
Mesirow - SCV	Small-Cap Value	60,788,104	-8,700,000	3.9	-
Wasatch Advisors - SCV	Small-Cap Value	75,809,044	-6,000,000	4.9	-

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Global Low Volatility Composite		85,025,835	-	5.5	5.0
MFS Low Volatility Global	Global Low-Volatility	41,654,391	-	2.7	-
Northern Trust Global Low Volatility	Global Low-Volatility	43,371,444	-	2.8	-
Non-US Equity Composite		271,384,397	-8,300,000	17.4	17.0
SSgA MSCI ACWI ex US Index- LCC	Non-U.S. Large-Cap Core	61,611,493	-	4.0	-
Aristotle	Non-U.S. Large-Cap Core	29,231,639	-	1.9	-
Earnest	Non-U.S. Large-Cap Core	53,514,791	-	3.4	-
Kayne Anderson Small Cap Core	Non-U.S. Small-Cap Core	42,585,244	-	2.7	-
Driehaus Small Cap Growth	Non-U.S. Small-Cap Growth	38,770,419	-	2.5	-
DFA Emerging Markets - EM	Emerging Markets	45,670,811	-8,300,000	2.9	-

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Real Estate Composite		116,718,441	-2,148,215	7.5	10.0
UBS Trumbull Property Fund	Core Real Estate	39,464,752	-1,968,446	2.5	-
RREEF America II	Core Real Estate	77,253,689	-179,769	5.0	-
Private Credit		61,804,070	2,878,378	4.0	5.0
Brightwood Capital Fund V	Private Debt	26,063,569	2,904,095	1.7	-
Partners Group	Private Debt	35,740,501	-25,717	2.3	-
Cash Composite		17,716,363	-897,835	1.1	0.0
Investment Cash	Cash & Equivalents	15,659,370	9,511,029	1.0	-
Operating Cash	Cash & Equivalents	2,056,993	-10,408,865	0.1	-