

## Metropolitan Water Reclamation District Retirement Fund-Total Fund Composite

Calendar Performance (Net of Fees)  
As of December 31, 2024

	YTD (%)	2023 (%)	2022 (%)	2021 (%)	2020 (%)	2019 (%)	2018 (%)	2017 (%)	2016 (%)
<b>Total Fund Composite</b>	<b>10.2</b>	<b>13.1</b>	<b>-14.4</b>	<b>15.2</b>	<b>9.2</b>	<b>18.3</b>	<b>-8.1</b>	<b>15.6</b>	<b>9.5</b>
Policy Index	9.1	11.6	-14.0	14.2	10.0	18.7	-6.9	16.0	8.8
Actuarial Rate 7.0%	7.0	7.0	7.0	7.0	7.0	7.0	7.0	7.0	7.0
All Public DB Plans Rank	62	53	57	32	90	69	100	41	7
<b>Fixed Income Composite</b>	<b>1.3</b>	<b>6.1</b>	<b>-13.1</b>	<b>-1.2</b>	<b>8.0</b>	<b>8.8</b>	<b>-0.1</b>	<b>3.9</b>	<b>4.3</b>
Bloomberg U.S. Aggregate Index	1.3	5.5	-13.0	-1.5	7.5	8.7	0.0	3.5	2.6
All DB Plans-US Fixed Income Rank	68	64	61	61	55	54	44	72	52
<b>US Equity Composite</b>	<b>20.6</b>	<b>25.1</b>	<b>-18.4</b>	<b>28.4</b>	<b>12.4</b>	<b>27.5</b>	<b>-11.4</b>	<b>18.3</b>	<b>15.6</b>
US Equity Custom Benchmark	18.6	23.0	-17.9	27.1	13.7	28.0	-8.7	15.4	18.7
All DB Plans-US Equity Rank	62	33	55	12	94	92	98	88	12
<b>Large Cap Core Composite</b>	<b>25.0</b>	<b>26.3</b>	<b>-18.1</b>	<b>28.3</b>	<b>22.5</b>	<b>34.0</b>	<b>-9.5</b>	<b>23.9</b>	<b>9.0</b>
S&P 500 Index	25.0	26.3	-18.1	28.7	18.4	31.5	-4.4	21.8	12.0
eV US Large Cap Core Equity Rank	31	27	65	36	20	12	91	24	60
<b>Large Cap Growth Composite</b>	<b>33.3</b>	<b>42.7</b>	<b>-29.1</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Russell 1000 Growth Index	33.4	42.7	-29.1	27.6	38.5	36.4	-1.5	30.2	7.1
eV US Large Cap Growth Equity Rank	24	29	48	-	-	-	-	-	-
<b>Mid Cap Composite</b>	<b>13.9</b>	<b>16.5</b>	<b>-13.1</b>	<b>24.9</b>	<b>10.7</b>	<b>25.4</b>	<b>-12.4</b>	<b>15.3</b>	<b>16.1</b>
S&P MidCap 400 Index	13.9	16.4	-13.1	24.8	13.7	26.2	-11.1	16.2	20.7
eV US Mid Cap Equity Rank	45	60	40	48	60	81	66	70	33
<b>Smid Cap Composite</b>	<b>15.1</b>	<b>17.1</b>	<b>-20.4</b>	<b>34.2</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Russell 2500 Value Index	11.0	16.0	-13.1	27.8	4.9	23.6	-12.4	10.4	25.2
eV US Small-Mid Cap Value Equity Rank	20	35	95	10	-	-	-	-	-

## Metropolitan Water Reclamation District Retirement Fund-Total Fund Composite

Calendar Performance (Net of Fees)  
As of December 31, 2024

	YTD (%)	2023 (%)	2022 (%)	2021 (%)	2020 (%)	2019 (%)	2018 (%)	2017 (%)	2016 (%)
<b>Small Cap Composite</b>	<b>13.3</b>	<b>23.0</b>	<b>-14.1</b>	<b>26.9</b>	<b>10.0</b>	<b>22.9</b>	<b>-12.3</b>	<b>14.5</b>	<b>20.6</b>
Small Cap Benchmark	8.1	14.6	-14.5	28.3	4.6	22.4	-12.9	7.8	31.7
eV US Small Cap Equity Rank	39	12	37	36	63	65	58	49	44
<b>Global Low Volatility Composite</b>	<b>15.2</b>	<b>14.8</b>	<b>-10.3</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
MSCI AC World Minimum Volatility Index (Net)	11.4	7.7	-10.3	13.9	2.7	21.1	-1.6	17.9	7.4
MSCI World Index	19.2	24.4	-17.7	22.3	16.5	28.4	-8.2	23.1	8.2
eV Global Low Volatility Equity Rank	18	11	66	-	-	-	-	-	-
<b>Non-US Equity Composite</b>	<b>4.7</b>	<b>16.1</b>	<b>-16.9</b>	<b>8.7</b>	<b>7.6</b>	<b>20.0</b>	<b>-15.2</b>	<b>28.8</b>	<b>5.4</b>
MSCI AC World ex USA (Net)	5.5	15.6	-16.0	7.8	10.7	21.5	-14.2	27.2	4.5
All DB Plans-Intl Equity Rank	60	52	46	44	89	89	56	35	21
<b>Real Estate Composite</b>	<b>-1.1</b>	<b>-15.5</b>	<b>6.7</b>	<b>20.0</b>	<b>-2.0</b>	<b>1.3</b>	<b>6.4</b>	<b>-</b>	<b>-</b>
NFI-ODCE	-2.3	-12.7	6.5	21.1	0.3	4.4	7.4	6.7	7.8
All DB Plans-Private Real Estate Rank	28	67	52	48	88	94	85	-	-
<b>Private Credit</b>	<b>12.2</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Burgiss Global Private Debt	6.5	10.0	3.8	15.6	5.8	7.0	5.2	10.9	8.6
All Public DB Plans-Alternatives Rank	7	-	-	-	-	-	-	-	-