

Metropolitan Water Reclamation District Retirement Fund
Board of Trustees Meeting Agenda
May 28, 2025
Time: 10:00 A.M. Roll Call

NOTICE: The MWRD Retirement Fund will hold its Board meeting in person. Masks are optional. There will be limited seating capacity in the Board Room.

- I. Public Comments
- II. Regular Business*
 - A. Approval of Meeting Minutes – 4/30/25
 - B. Approval of Investment Meeting Minutes – 2/18/25
 - C. Approval of Executive Session Minutes – N/A
 - D. Approval of Meeting Agenda – 05/28/25
 - E. Consent Agenda
 - 1. Administrative and Investment Expenses
 - 2. Employee Annuitants
 - 3. Surviving Spouse Annuitants
 - 4. Refunds and Final Payments
 - 5. Duty Disability
 - 6. Ordinary Disability
- III. Administrative
 - A. Cash Allocation – Liquidity Sources *
 - B. 2024 Audited Financial Statements DRAFT Report Presentation */**
 - C. Project Ascent & Ancillary Projects – Update
 - D. Office Space Construction Update
 - E. Educational Opportunities 2025
- IV. Legal & Legislative */**
 - A. Legal Update
 - 1. Summons Received Discussion – Fiduciary Counsel
 - 2. Fiduciary Counsel Utilization Discussion
 - 3. Personnel Matter
 - B. Legislative Update
 - 1. 104th General Assembly Spring Session Update
 - 2. DRAFT Impact Statements Discussion
- V. Staff Investment Update */**
 - A. Manager Presentations – UBS & DWS RREEF
 - B. Current vs. Target Allocation
 - C. Watchlist Update
 - D. MWDBE Quarterly Utilization Report
- VI. Investment Consultant Report(s) */**
 - A. Market Environment
 - B. Monthly Flash Report
 - C. Investment Committee Meeting Follow-up
 - D. Infrastructure RFP Schedule Update
- VII. Miscellaneous
- VIII. Adjournment

* Matter may require action by the Board

** Items may be discussed in closed session in accordance with applicable Open Meeting Act provisions.