

Metropolitan Water Reclamation District Retirement Fund

Meeting Minutes Investment Committee Meeting Board of Trustees May 14, 2025

Meeting#: 2-2025

Call to order: 10:00 a.m.

Place: MWRD Board Room, 100 E. Erie St. Chicago, IL

Presiding: John R. Markovich, Chairman

Roll Call:

Trustees:	Present	Absent
John R. Markovich, Chairman	X	
Bonnie T. Kennedy	X	
Hon. Kari K. Steele	X	
Hon. Yumeka Brown		X
John P. Dalton	X	
Jonathan S. Grabowy	X	
Robert Quezada		X

Staff present: Jim Mohler, Executive Director
Mary Murphy, Operations Manager
Brian Gillespie, Investment Officer

Also present: Kweku Obed, Marquette Associates
Alberto Rivera, Marquette Associates

Public Comment

Chairman Markovich solicited public comments; there were none.

Investment Consultant Report

Marquette Associates, Investment Consultant, and Fund staff discussed the performance of the investment portfolio for the periods ending March 31, 2025. Discussion ensued. No actions taken.

Watchlist Discussion

Investment Consultant and Fund staff discussed managers currently on watch and ones for watchlist consideration. Discussion ensued. No actions taken.

India Exposure

Investment Consultant and Fund staff discussed managers currently requesting the ability to invest in companies domiciled in India and the vehicles that could be utilized to gain that exposure. Discussion ensued. No actions taken.

Infrastructure RFP Update

Investment Consultant and Fund staff discussed timeframe and next steps in the current Infrastructure RFP search. Discussion ensued. No actions taken.

Miscellaneous

No topics of discussion.

Adjournment

Motion to approve: Trustee Dalton

Second: Commissioner Steele

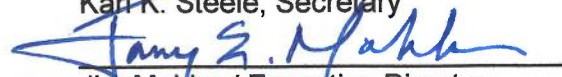
Approved by roll call vote.

Meeting adjourned. 12:00 p.m.

Respectfully submitted,



Kari K. Steele, Secretary


Jim Mohler / Executive Director

Prepared by:


Jim Mohler / Executive Director