

Metropolitan Water Reclamation District Retirement Fund
Board of Trustees Meeting Agenda
July 30, 2025
Time: 10:00 A.M. Roll Call

NOTICE: The MWRD Retirement Fund will hold its Board meeting in person. Masks are optional. There will be limited seating capacity in the Board Room.

- I. Public Comments
- II. Regular Business*
 - A. Approval of Special Meeting Minutes – 6/10/25
 - B. Approval of Meeting Minutes – 6/25/25
 - C. Approval of Executive Session Minutes – 6/25/25
 - D. Approval of Meeting Agenda – 7/30/25
 - E. Consent Agenda
 - 1. Administrative and Investment Expenses
 - 2. Employee Annuitants
 - 3. Surviving Spouse Annuitants
 - 4. Refunds and Final Payments
 - 5. Duty Disability
 - 6. Ordinary Disability
- III. Administrative
 - A. Cash Allocation – Liquidity Sources *
 - B. Project Ascent & Ancillary Projects – Update
 - C. Office Space Construction Update
 - D. Trustee Election 2025 Discussion*
 - E. Educational Opportunities 2025
 - F. Matter of Personnel*
- IV. Legal & Legislative */**
 - A. Legal Update
 - 1. Summons Received Discussion
 - 2. Fiduciary Counsel Services Discussion
 - B. Legislative Update
- V. Staff Investment Update */**
 - A. Manager Presentations – Earnest Partners & Aristotle Capital
 - B. Current vs. Target Allocation
 - C. Watchlist Update
- VI. Investment Consultant Report(s) */**
 - A. Market Environment
 - B. Monthly Flash Report
 - C. Infrastructure RFP Update
- VII. Miscellaneous
- VIII. Adjournment

* Matter may require action by the Board

** Items may be discussed in closed session in accordance with the applicable Open Meeting Act provisions.