



METROPOLITAN WATER RECLAMATION DISTRICT RETIREMENT FUND

Please Post this Notice at a Centralized Location

NOTICE OF ELECTION

For one Trustee of the MWRD Retirement Fund to be held online October 8, 2025 to October 17, 2025

Notice is hereby given that an election will be held online from October 8, 2025 at 12:00 a.m. through October 17, 2025 at 11:59 p.m. for the purpose of electing one Trustee of the Retirement Board of the Metropolitan Water Reclamation District Retirement Fund (MWRDRF) for a four-year term beginning December 1, 2025. The position is currently occupied by John R. Markovich, Supervising Budget & Management Analyst.

The Retirement Fund is governed by Article 13 of the Illinois Pension Code (40 ILCS 5/13). The creation of the Retirement Board and their powers and duties are codified in Part VII of Article 13. A summary of the Board powers and duties can be found on the reverse side of this Notice.

Trustees are expected to attend the following meetings:

- Monthly Board Meetings normally from 10:00 a.m. to 1:00 p.m., typically held on the fourth Wednesday of the month, except earlier during November and December; and
- Quarterly Investment Committee Meetings normally from 10:00 a.m. to 12:00 p.m., generally held around forty-five days after quarter end; and
- Special Meetings, as may be required.

Trustees do not receive compensation for their service and must comply with the requirements of the Illinois Pension Code and the Fund's Ethics Policy. Trustees are required to have at least 8 hours of ethics training per year, which can include training on ethics, fiduciary duty, investment issues or other curriculum established by the Retirement Board. A Trustee must also complete the Illinois Open Meetings Act training on the Attorney General's website within 90 days of taking the oath of office.

Candidates are encouraged to carefully consider their interests and qualifications for serving as a Trustee. Candidates are not required to have formal investment training, but a strong business sense, combined with a dedication to serve in the best interests of the MWRDRF membership, is highly regarded. Interested candidates should contact Ka Yu Cuchra at 312-751-3225 or cuchrak@mwrdrf.org to obtain a copy of the Rules of Election, Nominating Petition Form, and Candidate Profile Form.

The Nominating Petition Form will be made available electronically to interested candidates after 9:00 a.m. on September 2, 2025. An employee member supporting the nomination of a Candidate will sign the Fund's Nominating Petition Form. Candidates are responsible for submitting completed Forms to the Fund by 12 p.m. on September 9, 2025. At least 60 nominating petition signatures must be received from eligible employees and certified by the Election Committee for a candidate to qualify for the election.

All employee members of the MWRDRF as of September 25, 2025 are eligible to vote.

In accordance with the Rules of Election, **voting will be conducted online.** A letter of instructions with individual voter credentials will be mailed by Monday, September 29, 2025 to your home address from Survey & Ballot Systems. If you do not receive voting credentials by October 3, 2025, please contact Ka Yu Cuchra at 312-751-3225.

ELECTION COMMITTEE

Bonnie T. Kennedy
Jonathan S. Grabow
Matthew Dillon

August 20, 2025

(Over)

Bonnie T. Kennedy – John R. Markovich – Hon. Kari K. Steele
Hon. Yumeka Brown – John P. Dalton, Jr. – Jonathan S. Grabow – Robert C. Quezada
MWRD Retirement Fund Board of Trustees

Metropolitan Water Reclamation District Retirement Fund
Summary of Board Powers and Duties (40 ILCS 5/13-706)

- (a) To supervise the collection of all amounts owed to the Fund.
- (b) To notify the Clerk of the Metropolitan Water Reclamation District of the deductions to be made from the salaries of employees.
- (c) To accept by gift, grant, bequest or otherwise any money or property of any kind and use the same for the purposes of the Fund.
- (d) To invest the reserves of the Fund in accordance with the General Provisions of the Illinois Pension Code.
- (e) To authorize (or suspend) annuity, benefit and refund payments to others, monitoring against misrepresentation, fraud or error.
- (f) To submit a detailed annual financial report by July of each year to the Board of Commissioners of the Metropolitan Water Reclamation District as of the close of business on December 31st of the preceding year.
- (g) To subpoena witnesses to attend and testify before the Board upon any matter concerning the Fund.
- (h) To appoint employees and consultants. To appoint such actuarial, medical, legal, investigational, clerical or financial employees and consultants as necessary, and fix their compensation.
- (i) To make rules and regulations necessary for the administration of the affairs of the Fund.
- (j) To waive the requirement of legal guardianship of a beneficiary, whenever the Board deems such waiver to be in the best interest of the beneficiary.
- (k) To collect amounts due to the Fund from any participant or beneficiary prior to payment of any annuity, benefit or refund.
- (l) To invoke rule of offset against any amount payable to an employee or to any other person such sums as may be due to the Fund or may have been paid by the Fund due to misrepresentation, fraud or error.
- (m) To assess and collect interest on amounts due to the Fund using the annual rate as shall from time to time be determined by the Board, compounded annually from the date of notification to the date of payment.